Announcement Summary

Entity name

PANTORO LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 19, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PNR	ORDINARY FULLY PAID	64,529,977	19/02/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PANTORO LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

30003207467

1.3 ASX issuer code

PNR

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/2/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

PNRAU : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

PNR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
64,529,977	19/2/2025	19/2/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Cmrlec	Paul Mathew Cmrlec & Danielle Brooke Cmrlec	20,816,122
David Okeby	Okelee Holdings Pty Ltd	14,571,285
Scott Huffadine	Scott James Huffadine	14,571,285
Scott Balloch	Scott Martin Balloch & Sandra Jane Balloch	14,571,285

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Issue date

19/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

64,529,977

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of performance rights issued under the Company's Incentive Awards Plan. Performance rights issued to senior executives of the Company as part of remuneration package.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.145000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to ASX Announcement 'Notification regarding unquoted securities - PNR' dated 30/05/2024 for further details of the performance rights exercised.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PNR : ORDINARY FULLY PAID	6,518,560,491

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNRAT : OPTION EXPIRING 30-JUN-2027 EX NIL	4,901,560
PNRAS : SHARE RIGHTS EXPIRING 19-NOV-2026 EX NIL	142,944
PNRAU : PERFORMANCE RIGHTS	96,794,964
PNRAH : SHARE RIGHTS	21,130,000

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