

ASX Announcement

20 February 2025

Update in relation to Competing Proposals for the acquisition of Selfwealth

SelfWealth Ltd (ASX:SWF) (“Selfwealth”) provides the following update in relation to the competing proposals for the acquisition of Selfwealth, namely:

- the proposal by Bell Financial Group (ASX:BFG) (“Bell”) for consideration of \$0.25 cash per Selfwealth share, with a Bell share consideration alternative at Selfwealth shareholders’ election (“Scheme”); and
- the non-binding indicative proposal by Svava Pte Ltd (“Svava”) for consideration of \$0.28 cash per Selfwealth share announced on 3 February 2025.

Both proposals are by way of scheme of arrangement.

Status of Svava proposal

Selfwealth is actively engaging with Svava in relation to its proposal. However, as at the date of this announcement, the Svava proposal remains non-binding and indicative. There is no guarantee it will result in a binding proposal.

Should it result in a binding proposal, Selfwealth is required by the Scheme Implementation Deed with Bell announced on 25 November 2024 to go through a matching rights process before it can accept or recommend the Svava proposal. That may lead to Bell revising its proposal, but there is no certainty of that occurring.

Status of Bell proposal

In compliance with its contractual obligations under the Scheme Implementation Deed, Selfwealth has commenced the statutory process for the proposed scheme of arrangement with Bell.

The Federal Court of Australia has today made orders:

- that Selfwealth convene and hold a meeting of Selfwealth shareholders on 28 March 2025 to consider and vote on the Scheme (“Scheme Meeting”); and
- approving the distribution of an explanatory statement providing information about the Scheme and the notice of meeting for the Scheme Meeting (“Scheme Booklet”) to Selfwealth shareholders.

For personal use only

The Scheme Booklet will be released to the ASX following registration with the Australian Securities and Investments Commission and will also be made available online.

The Scheme Booklet will include a copy of the Independent Expert's report prepared by Grant Thornton Corporate Finance Pty Ltd and the notice of meeting for the Scheme Meeting.

The Scheme Booklet will also be sent to Selfwealth shareholders as follows:

- shareholders who have elected to receive electronic communications from Selfwealth will receive an email containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form and election form;
- shareholders who have elected to receive hard copies of communications from Selfwealth will receive a hard copy of the Scheme Booklet by post and a personalised proxy form and election form; and
- all other shareholders will receive a letter containing instructions about how to view or download a copy of the Scheme Booklet, and a personalised proxy form and election form.

Selfwealth shareholders should read the Scheme Booklet in its entirety before deciding whether to vote in favour of the Scheme.

Further updates

Selfwealth will keep Selfwealth shareholders updated in relation to the Svava proposal and its implications for the Bell Scheme, including any change of recommendation.

In particular, Selfwealth will provide an update to shareholders via an ASX announcement by **no later than 14 days prior to the Scheme Meeting**.

Scheme Meeting

The Scheme Meeting for the Bell proposal is scheduled for at 10.30am (Melbourne time) on Friday, 28 March 2025. The Scheme Meeting will be held in person at Herbert Smith Freehills, Level 24, 80 Collins Street, Melbourne VIC 3000.

All registered Selfwealth shareholders as at 7.00pm (Melbourne time) on Wednesday, 26 March 2025 will be eligible to vote at the Scheme Meeting.

All Selfwealth shareholders are encouraged to vote either by completing and returning the proxy form or alternatively by attending the Scheme Meeting in person or by proxy, attorney or corporate representative. The Scheme Booklet provides information on how to lodge your proxy form and election form.



Shareholder Information Line

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Selfwealth Shareholder Information Line on 1300 363 917 (within Australia) or +61 1300 363 917 (outside Australia), between 8.30am and 5.30pm (Melbourne time), Monday to Friday (excluding public holidays).

This announcement has been authorised for release to the market by the Selfwealth Board.

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