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20 February 2025

Brendon Morton
Company Secretary
Astral Resources NL
Suite 2, 6 Lyall Street
South Perth, WA 6151

Dear Brendon,

RE: ASTRAL RESOURCES NL OFF-MARKET TAKEOVER BID FOR MAXIMUS RESOURCES LIMITED – COMPLETION OF DISPATCH OF TARGET'S STATEMENT

We act for Maximus Resources Limited (ACN 111 977 354) (ASX:MXR) (**Maximus**) in relation to the off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Astral Resources NL (ACN 009 159 077) (ASX:AAR) (**Astral**) to acquire all of the ordinary shares in Maximus it does not own.

We enclose a notice confirming that Maximus has today completed dispatch of its target's statement dated 17 February 2025 in respect of the Offer to applicable Maximus shareholders.

Yours faithfully

EMK Lawyers

EMK Lawyers

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Maximus Resources Limited

Notice of completion of dispatch of target's statement and offers

To: Astral Resources NL
ASX Limited (ASX)

Maximus Resources Limited (ACN 111 977 354) (ASX:MXR) (**Maximus**) hereby gives notice that it has today completed the dispatch of its target's statement dated 17 February 2025 (**Target's Statement**), which contains an offer dated 5 February 2025, in relation to the off-market takeover bid by Astral Resources NL ACN 009 159 077 (ASX: AAR) (**Astral**) for all of the ordinary shares in Maximus to each person registered as a holder of ordinary shares in Maximus as at 7:00pm (AEDT) on 31 January 2025, being the date set by Astral under section 633(2) of the Corporations Act (**Relevant Offerees**).

In accordance with section 110D of the Corporations Act, dispatch has occurred by the following means:

- Maximus shareholders who have provided Maximus with an electronic address for the purposes of receiving electronic copies of shareholder communications have been sent to their electronic address an email providing a link to an electronic copy of the Target's Statement (**Electronic Letter**); and

- Maximus shareholders who have not provided Maximus with an electronic address for the purposes of receiving electronic copies of shareholder communications have been sent to their registered postal address a letter providing a link to an electronic copy of the Target's Statement (**Access Letter**).

Date: 20 February 2025
Signed for and on behalf of Maximus Resources Limited by:

Tim Wither

……
Tim Wither, Managing Director

Maximus Resources Limited
Suite 12, 198 Greenhill Road,
Eastwood SA 5063

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20 February 2025

Dear Maximus Shareholder,

RE: TARGET'S STATEMENT – OFF - MARKET TAKEOVER BID FROM ASTRAL RESOURCES NL

We refer to the off-market takeover bid by Astral Resources NL (ASX:AAR) (**Astral**) under chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the fully paid ordinary shares in Maximus Resources Limited (**Maximus**) which it and its related entities do not own (**Offer**).

Subject to the terms of the Offer, Maximus shareholders are being offered one (1) Astral Share for every two (2) Maximus shares held.

The Maximus Directors have unanimously recommended that Maximus shareholders **ACCEPT** the Offer in the absence of a Superior Proposal.

The Offer opened on Wednesday, 5 February 2025 and is scheduled to close at 7:00pm (AEDT) on Friday, 7 March 2025 (unless extended or withdrawn) (**Closing Date**).

You should have previously received a letter from Astral providing instructions on how to access a copy of the Bidder's Statement (that sets out the detailed terms of the Offer) and how to access a personalised acceptance form.

A copy of the Astral letter and Bidder's Statement is also available on Astral's website at the following link:

https://api.investi.com.au/api/announcements/aar/c4994735-f05.pdf

The purpose of this letter is to:

(i) inform you that Maximus has now released its Target's Statement which sets out Maximus' response to, and important information about, the Offer; and

(ii) provide instructions as to how you can access the Target's Statement (which was lodged with the Australian Securities and Investments Commission on 17 February 2025).

You can access the Target's Statement on Maximus' website at the following link:

https://maximusresources.com/announcements/6796190

You may also request a hard copy of the Target's Statement be sent to you by contacting the Company Secretary on 08 7324 3172 or at info@maximusresource.com.

If you request a hard copy of the Target's Statement it will be printed and mailed to you as follows:

(i) if the holder is outside of Australia—by pre-paid airmail post or by courier; or

(ii) if the holder is in Australia—by pre-paid ordinary post or by courier.

This letter is being provided to holders of Maximus Shares and holders of Maximus convertible securities on issue as at the Record Date. Please note that Astral is not making a separate offer to holders of Maximums convertible securities. However, if Maximus convertible securities are exercised during the Offer Period, the holder will be able to accept the Offer in respect of Maximus Shares the holder is issued provided they do so before the Offer closes.

The Directors of Maximus urge you to read the Target's Statement and Bidder's Statement carefully, and then to **ACCEPT the Offer as soon as possible in the absence of a Superior Offer**.

Thank you for your continued support as a Maximus Securityholder.

Tim Wither
Managing Director
Maximus Resources Limited

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