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TAKEOVER UPDATE
OFFER DECLARED FREE FROM CONDITIONS

Astral Resources NL (ASX:AAR) (**Astral**) refers to its off market takeover bid to acquire all of the ordinary shares of Maximus Resources Limited (ASX:MXR) (**Maximus**) (**Offer**) it does not already own on the basis of one (1) Astral Share for every two (2) Maximus Shares held pursuant to the Bidder's Statement dated 3 February 2025 (**Bidder's Statement**).

Unless otherwise defined in this announcement, all capitalised terms have the meaning given to those terms in the Bidder's Statement.

Offer now unconditional

Astral advises that it has obtained a Relevant Interest in at least 50.1% of all Maximus Shares and therefore declares the Offer unconditional and free from all Conditions.

We append to this announcement:

(a) pursuant to section 630(5)(b) of the Corporations Act, and as required by section 630(4) of the Corporations Act, a notice declaring that the Conditions of the Offer as detailed in section 12.8 of the Bidder's Statement have been fulfilled; and

(b) pursuant to section 650F(3)(a) of the Corporations Act, a notice declaring that the Offer has been freed from all remaining defeating Conditions.

Accelerated payment terms

Astral also confirms that:

(c) Maximus Shareholders who validly accepted the Offer before it was declared unconditional (i.e. before the date of this announcement) will be issued their Astral Shares by no later than Monday 10 March 2025; and

(d) all other Maximus Shareholders who have yet to validly accept the Offer will be issued their Astral Shares within 10 Business Days of their acceptance being processed in accordance with the terms of the Offer.

This announcement has been authorised for release by the Board of Astral.

For further information:

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Astral Resources NL ACN 009 159 077

Notice under subsection 630(4) of the *Corporations Act 2001* (Cth)

Notice of Fulfilment of Conditions

To: Maximus Resources Limited ACN 111 977 354 (ASX: MXR)
ASX Limited ACN 008 624 691

Astral Resources NL ACN 009 159 077 (**Astral**) has made offers under an off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all of the fully paid ordinary shares in the capital of Maximus Resources Limited ACN 111 977 354 (**Maximus**) (**Offer**). The terms of the Offer are contained in Astral's bidder's statement dated 3 February 2025 (**Bidder's Statement**).

Capitalised terms in this notice have the same meaning given in the Bidder's Statement, unless the context requires otherwise.

For the purposes of section 630(4) of the Corporations Act, Astral gives notice that, as at the date of this notice, the Offer is free of all defeating Conditions as detailed in Section 12.8 of the Bidder's Statement, and accordingly, the Offer is wholly unconditional.

Date: 24 February 2025

Signed for and on behalf of Astral by:



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Marc Ducler
Managing Director
Astral Resources NL

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Astral Resources NL ACN 009 159 077

Notice under subsection 650F(1)(a) of the *Corporations Act 2001* (Cth)

To: Maximus Resources Limited ACN 111 977 354 (ASX: MXR)
ASX Limited ACN 008 624 691

Astral Resources NL ACN 009 159 077 (ASX: AAR) (**Astral**) has made offers under an off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all of the fully paid ordinary shares in the Maximus Resources Limited ACN 111 977 354 (**Maximus**) (**Offer**). The terms of the Offer are contained in Astral's bidder's statement dated 3 February 2025 (**Bidder's Statement**).

Capitalised terms in this notice have the same meaning given in the Bidder's Statement, unless the context requires otherwise.

For the purposes of section 650F of the Corporations Act, Astral gives notice declaring that:

(a) the Offer, and each contract resulting from acceptance of the Offer, is free from the Conditions detailed in Section 12.8 of the Bidder's Statement. Accordingly, the Offer is now unconditional; and

(b) as at the date of this notice, Astral's voting power in Maximus is 58.06%

Date: 24 February 2025

Signed for and on behalf of Astral by:



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Marc Ducler
Managing Director
Astral Resources NL