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Completion of KOBE acquisition

On 17 February 2025, Intelligent Monitoring Group Limited ("**IMG"** or the "**Company"**) announced that it had entered into an agreement to acquire 100% of KOBE Pty Ltd **("KOBE") ("Acquisition").** This followed an earlier announcement in November 2024 where IMG announced that it had completed a placement to raise $20m to facilitate, amongst other things, funding flexibility to continue to pursue further acquisitions and growth initiatives. KOBE was one such acquisition target. IMG is pleased to advise that completion of the Acquisition occurred on Friday afternoon, 28 February.

KOBE is a leading supplier of advanced security systems for government, mining, industrial, retail and other commercial customers, principally in Queensland, and was established in 1999.

In announcing the Acquisition, Managing Director Dennison Hambling said:

"This acquisition represents yet another step in IMG's strategy, through ADT, to continue to build a complete network of security technicians across Australia and New Zealand to support our enterprise and commercial customers.

Having already lifted ADT's commercial business from $2m revenue, in the year prior to IMG's acquisition of ADT, to a run rate of more than $28m p.a. by the end of December 2024, the addition of quality businesses, customers, and people will further help unlock ADT's commercial business as it seeks to return to its historical levels of $125m annual revenue and beyond. KOBE will join the recent acquisitions of ACG, AAG and DVL completed during calendar 2024 to present a formidable base from which to continue to grow.

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Authorisation: This announcement is authorised for release by the Managing Director of Intelligent Monitoring Group Limited.

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