Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metro Mining Limited
ABN	117 763 443

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Wensley
Date of last notice	8 November 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Family trust - Black Falcon Investments Qld Pty Ltd ATF the Wensley Family Trust
Date of change	1. 25 February 2025 (in respect of the forfeiture / disposal of performance rights). 2. 4 March 2025 (in respect of the conversion of performance rights into ordinary shares).
No. of securities held prior to change	Ordinary shares 10,683,688. Performance rights 18,882,500 vested performance rights capable of conversion into ordinary shares. 113,484,148 performance rights that are subject to satisfaction of various Performance Conditions and other vesting requirements and have not vested.
Class	1. MMIAO: Performance rights. 2. MMI: Ordinary fully paid shares.

+ See chapter 19 for defined terms.

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Number acquired	1. 18,882,500 ordinary fully paid shares acquired by virtue of the conversion of vested performance rights on 4 March 2025. 2. 23,850,906 performance rights that have now vested and are capable of conversion into ordinary shares.
Number disposed	1. 15,488,859 performance rights which have lapsed as they are not capable of vesting, representing: (a) 6,016,594 performance rights relating to the 2024 short term incentive plan which have lapsed as they are not capable of vesting; (b) 9,472,265 performance rights relating to the 2022 – 2024 long term incentive plan which have lapsed as they are not capable of vesting.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Under the terms of the Employee Incentive Plan, there is no consideration payable for the conversion of vested performance rights into ordinary shares. The estimated value of the vested performance rights that have been converted into shares is $0.053 per share.
No. of securities held after change	Ordinary shares 29,566,188 Performance rights 23,850,906 vested performance rights capable of conversion into ordinary shares, but which remain subject to an escrow period. 74,094,383 performance rights that are subject to satisfaction of various Performance Conditions and other vesting requirements and have not vested.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapsing of performance rights which are no longer capable of vesting, as granted under the Employee Incentive Plan. The conversion of vested performance rights into securities.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A

+ See chapter 19 for defined terms.

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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