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ASX Code: IPT

MARCH 5, 2025 **CORPORATE RELEASE**

UPDATE ON THE RENOUNCEABLE RIGHTS ISSUE TO RAISE $5.2 MILLION

- **Major Shareholder commits to subscribe for their full Entitlement**
- **Underwriting of the offer increased to $2 million**
- **Rights now trading on ASX under code ASX:IPTR**

Impact Minerals Limited (ASX: IPT) is pleased to advise that the company's largest shareholder and long-term supporter, who holds 17% of the company, will subscribe for their entire entitlement as part of the current renounceable rights issue (ASX Release February 28th 2025).

Impact is undertaking a 2 for 7 renounceable rights issue ("Rights Issue") at $0.006 per share to raise up to approximately $5.2 million (before costs). For every 2 new shares subscribed for, eligible shareholders will receive 1 free attaching new option with an exercise price of $0.015, each expiring 2.5 years after their issue date (ASX Release February 28th 2025). The Company will apply for quotation of the new shares and the new options on the ASX.

In addition, Mahe Capital Pty Ltd (ACN 634 087 684) (AFSL 517246), the Lead Manager and Underwriter to the issue has agreed to increase their underwriting from $1 million to $2 million.

Impact Minerals' Managing Director, Dr Mike Jones, said, *"We are very pleased to announce the continued strong support of our largest shareholder in the current renounceable rights issue. This, together with an increase in underwriting from our Lead Manager, Mahe Capital, has given us a very strong start to our capital raising. A renounceable rights issue ensures that all shareholders, not just professional and sophisticated investors, have the opportunity to participate in this critical phase of the Company's growth. This is the first time since acquiring the Lake Hope High Purity Alumina (HPA) Project that an equity raising has been extended to all shareholders. Given the Board feels strongly that the company is undervalued, we believe it is the fairest way to support our loyal shareholders as we move towards the completion of the Pre-feasibility Study for Lake Hope. We encourage all shareholders to follow in the footsteps of our largest shareholder and support the company. New investors may also purchase rights, which are now trading under the code ASX: IPTR".*

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The rights have now commenced trading under the ASX code **IPTR** and all investors are encouraged to review the Prospectus for the issue on the company's website. A guide to buying and selling the rights will also be posted to the website shortly.

Under the Rights Issue timetable, rights trading will end on Friday, 14 March 2025.

The Rights Issue will close on 21 March 2025 (unless extended), and eligible shareholders can apply for shortfall in excess of their entitlement.

The funds raised under the Offer will be applied towards:

- exploration of the Arkun Project. The Company has received a grant of $180,000 from the Western Australian Government's Exploration Incentive Scheme (EIS: ASX release 1 May 2025 in respect of this Project). Soil geochemistry data from the Arkun Project has recently been received and is being interpreted;
- exploration of the Broken Hill Project;
- development of the Lake Hope High Purity Alumina (HPA) Project. An update on this Project is being prepared and will be disclosed to shareholders once finalised;
- general working capital; and
- expenses associated with the Offer.

For more information, please contact the company at rightsissue@impactminerals.com.au



Dr Michael G Jones
Managing Director

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