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Notice of initial substantial shareholder

Form 603
Corporations Law
Section 671B

To: Elevate Uranium Ltd [EL8]
ABN 70 001 666 600

Details of substantial shareholder

Cumulus Wealth Pty Ltd
ACN: 634 297 279

The holders became substantial holders on 28/02/2025

1. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	20,316,819	20,316,819	5.27%

2. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Cumulus Wealth Pty Ltd	Managed Discretionary Account services where the Program Adviser or Cumulus has the power to acquire, dispose and vote on the securities	20,316,819 Shares

3. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	20,316,819 Ordinary Shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Registered holder of securities	Date of Acquisition	Consideration	Class and number of securities
Cumulus Wealth Pty Ltd	Refer to Annexure	Refer to Annexure	Refer to Annexure	Refer to Annexure

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: **N/A**

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Cumulus Wealth Pty Ltd
Level 7, 330 Collins Street, Melbourne Vic 3000

Dated: 05/03/2025

Authorised for electronic lodgement by Mark Goulopoulos - Director

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ANNEXURE 1

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given In Relation To Change	Class of Securities	Number of Securities	Person's Votes Affected
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 93,960.10	FPO	289,108	289,108
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 46,980.05	FPO	144,554	144,554
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,818.73	FPO	8,673	8,673
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 7,046.98	FPO	21,683	21,683
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,093.95	FPO	43,366	43,366
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,093.95	FPO	43,366	43,366
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 6,577.35	FPO	20,238	20,238
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 9,396.08	FPO	28,911	28,911
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 16,443.05	FPO	50,594	50,594
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 7,516.93	FPO	23,129	23,129
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,818.73	FPO	8,673	8,673
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 7,516.93	FPO	23,129	23,129
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 6,577.35	FPO	20,238	20,238
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,288.68	FPO	10,119	10,119
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 9,396.08	FPO	28,911	28,911
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,093.95	FPO	43,366	43,366
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,879.15	FPO	5,782	5,782
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 5,637.45	FPO	17,346	17,346
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,288.68	FPO	10,119	10,119
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 6,577.35	FPO	20,238	20,238
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,093.95	FPO	43,366	43,366
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,758.30	FPO	11,564	11,564
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 21,683.03	FPO	66,717	66,717
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 21,683.03	FPO	66,717	66,717
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,455.35	FPO	44,478	44,478
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,455.35	FPO	44,478	44,478
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,455.35	FPO	44,478	44,478
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 14,455.35	FPO	44,478	44,478
16/12/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,697.88	FPO	14,455	14,455
17/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 4,640.00	FPO	16,000	16,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 4,814.42	FPO	18,517	18,517
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 26,784.42	FPO	103,017	103,017
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 30,290.00	FPO	116,500	116,500
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 24,180.00	FPO	93,000	93,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 17,160.00	FPO	66,000	66,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 10,660.00	FPO	41,000	41,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 6,240.00	FPO	24,000	24,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 8,580.00	FPO	33,000	33,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 14,509.82	FPO	55,807	55,807
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 9,620.00	FPO	37,000	37,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 2,860.00	FPO	11,000	11,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 5,200.00	FPO	20,000	20,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 4,940.00	FPO	19,000	19,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 3,902.34	FPO	15,009	15,009
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 1,040.00	FPO	4,000	4,000
29/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 4,434.30	FPO	17,055	17,055
30/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 33,980.04	FPO	125,852	125,852
30/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 30,784.59	FPO	114,017	114,017
30/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 5,674.59	FPO	21,017	21,017
30/01/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 11,070.00	FPO	41,000	41,000
7/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 11,379.96	FPO	42,148	42,148
7/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 8,100.00	FPO	30,000	30,000
11/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	New MDA Account		FPO	100,000	100,000
13/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	New MDA Account		FPO	108,174	108,174
18/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	New MDA Account		FPO	222,222	222,222
25/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 6,125.00	FPO	- 25,000	- 25,000
26/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 560.25	FPO	2,358	2,358
26/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 12,720.00	FPO	53,000	53,000
27/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 0.24	FPO	1	1
28/02/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	$ 128,225.64	FPO	545,641	545,641

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