ASX Release

7 March 2025

New World Resources Limited
ABN: 23 108 456 444
ASX Code: NWC

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SUCCESSFUL $14 MILLION PLACEMENT TO ADVANCE THE ANTLER COPPER PROJECT, USA

Key North American investors cornerstone pivotal equity raising to advance New World's Antler Copper Project towards Final Investment Decision

Highlights

- **Firm commitments received for a $14.0 million Institutional Placement via the issue of approximately 700 million New Shares at an Offer Price of $0.020 per New Share**
- **The Placement was strongly supported by key North American cornerstone investors who are highly supportive of the Company's development strategy and pathway to production**
- **Proceeds from the Placement, together with existing cash, allow New World to advance the Antler Copper Project towards a positive Final Investment Decision**
- **Members of Board & Senior Management have committed to subscribe for approximately $640,000 under a Second Tranche, subject to shareholder approval**

New World Resources Limited (**ASX: NWC**) ("**New World**" or the "**Company**") is pleased to announce that it has received firm commitments for an institutional placement to raise approximately $14.0 million through the issue of approximately 700 million fully-paid ordinary shares ("**New Shares**") at an offer price of $0.020 ("**Offer Price**") per New Share (the "**Placement**").

Funds raised from the Placement, together with existing cash, will enable New World to progress the Antler Copper Project to a positive Final Investment Decision. Specifically, funds will be applied to:

- Progressing the Antler Copper Project Definitive Feasibility Study;
- Securing federal and state permits and approvals;
- Advancing exploration & site activities;
- Progressing corporate & financing initiatives; and
- Offer costs & working capital.

The Placement received significant demand from new and existing institutional, professional and sophisticated investors including cornerstone commitments from key North American investors, reflecting support for the Company's development strategy and pathway to production underpinned by a positive backdrop for critical minerals development in the USA.

Directors and Officers

Richard Hill
Chairman
Mike Haynes
Non-Executive Director
Nick Woolrych
Managing Director/CEO
Tony Polglase
Non-Executive Director
Gil Clausen
Non-Executive Director
Ian Cunningham
Company Secretary

Capital Structure
Shares: 2,841.3m (pre-Placement)
Share Price: $0.022 (4 March 2025)

Projects
Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

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Management Comment

New World Managing Director, Nick Woolrych, said: *"We are pleased to welcome a number of prominent North American institutional investors as cornerstone investors in this pivotal capital raising. The strong response to this equity raising reflects the growing recognition that New World now has a clear development pathway ahead of it to advance one of the highest-grade copper assets in the USA into production.*

"Our development strategy is unfolding against the backdrop of a strengthening copper market, a robust outlook for copper and critical minerals generally, and a growing recognition of the vital importance of developing new sources of domestic critical mineral supply in the USA. The planets are aligning for New World and we are looking forward to completing our permitting, delivering a DFS and commencing development of one of the most exciting new copper assets."

Placement Details

In addition to the Institutional Placement, members of the Company's Board of Directors and Senior Management have committed to subscribe for approximately $640,000 as part of a conditional second tranche placement, which is subject to shareholder approval to be sought at an upcoming Extraordinary General Meeting ("**EGM**") expected to be held in April 2025 ("**Director Participation**").

The New Shares issued under the Placement will be issued in two tranches:

- **Tranche One**: 700 million New Shares will be issued at the Offer Price to raise approximately $14.0 million, utilising the Company's placement capacity, pursuant to ASX Listing Rules 7.1 & 7.1A; and
- **Tranche Two**: Approximately 32 million New Shares will be issued at the Offer Price to raise $640,000 under the Director Participation, which is subject to shareholder approval at the upcoming EGM.

Settlement of Tranche One of the Placement is expected to occur on Wednesday 12 March 2025 with allotment on Thursday 13 March 2025. The settlement of the Director Participation under Tranche Two of the Placement will be contingent on receiving shareholder approval at the EGM expected in April 2025. This announcement effectively lifts the trading halt requested on Wednesday, 5 March 2025. The Company is not aware of any reason why the ASX would not allow trading to commence immediately.

The Offer Price represents a discount of:

- 9.1% to the last closing price on 4 March 2025 of $0.0220; and
- 8.7% to the 15-day VWAP as of 4 March 2025 of $0.0219.

Canaccord Genuity (Australia) Limited acted as Sole Lead Manager and Bookrunner to the Placement. Taylor Collison Limited acted as Co-Manager to the Placement. Agentis Capital Mining Partners acted as North American Capital Markets Advisor to the Company.

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Placement Timetable

Event	Date
Trading Halt Lifted and ASX Announcement	Friday, 7 March 2025
Settlement of New Shares Issued Under the Placement	**Wednesday, 12 March 2025**
Allotment and trading of New Securities issued under the Placement	Thursday, 13 March 2025
EGM to approve Director Participation	April 2025
Settlement and trading of Shares under Director Participation	April 2025

** The above timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with the Corporations Act, the ASX Listing Rules and other applicable laws. The Company reserves the right to change the timetable, subject to regulatory requirements.*

For further information regarding New World Resources Limited, please visit the ASX platform (ASX:NWC) or the Company's website https://newworldres.com/.

Authorised for release by the Board

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All dollar amounts in this announcement are in Australian dollars unless otherwise indicated.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

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