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SOLSTICE MINERALS LIMITED

INTERIM FINANCIAL REPORT
For Half-Year ended 31 December 2024



SOLSTICE MINERALS LIMITED

ABN 67 150 154 162

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Corporate Directory

Directors	Mr Matthew Yates: Non-Executive Chairman Mr Nick Castleden: Managing Director Mr Alastair Morrison: Non-Executive Director Mr Michael Emery: Non-Executive Director
Joint Company Secretary	Mr James Doyle Mrs Silfia Morton
Registered and Principal Office	Unit 2, 454 Roberts Road Subiaco WA 6008 PO Box 273 Subiaco WA 6904
Contact Details	www.solsticeminerals.com.au Telephone: +61 9200 1838
Share Registry	Automic Pty Ltd Level 5, 126 Phillip Street Sydney NSW 2001 Telephone: 1300 288 664 International: +61 9698 5414
Securities Exchange	Australian Securities Exchange (ASX: SLS) Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000
Solicitors	Steinpreis Paganin 16 Milligan Street Perth WA 6000
Auditor	William Buck Audit (WA) Pty Ltd Level 3, 15 Labouchere Road South Perth WA 6151

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Directors' Report

The Directors of Solstice Minerals Limited (the **Company** or **Solstice**) present their report on the consolidated entity consisting of the Company and the entity it controlled at the end of, or during, the half-year ended 31 December 2024 (**Consolidated Entity** or **Group**).

Directors

The names of the directors in office at any time during the half-year and until the date of this report are:

Mr Matthew Yates	Non-Executive Chairman (appointed 16 November 2022, previously Non-Executive Director)
Mr Nick Castleden	Chief Executive Officer and Managing Director (appointed 25 January 2023)
Mr Alastair Morrison	Non-Executive Director (appointed 31 January 2023, previously Executive Director)
Mr Michael Emery	Non-Executive Director (appointed 1 July 2023)

Unless otherwise noted, all Directors held their office from 1 July 2024 until the date of this report.

Principal Activities

The principal activities of the Company during the half-year consisted of mineral exploration for gold and base metals. Solstice's key projects are the Yarri (including the **Statesman Well**, **Bluetooth** and **Bunjarra** Prospects) and Kalgoorlie Projects in Western Australia (WA).

Review of Operations and Activities

Introduction

Solstice continued an active exploration campaign during the reporting period, leveraging on an excellent financial position following the sale of the Hobbes gold tenement to Northern Star (ASX: NST) in April 2024. Solstice is focused on exploring for gold in the Eastern Goldfields of Western Australia, seeking to define and test new exploration targets of standalone scale. The Company considers the Eastern Goldfields as the premier exploration and project development terrain in Australia and believes that there are still important discoveries to be made on the back of careful compilation and targeting work.

The Company currently has granted licences and licence applications covering approximately 2,200km^2 (Figure 1), offering a large canvas to define and test new exploration ideas. The tenement package contains multiple gold occurrences and also covers advanced nickel-sulphide prospects at the Ringlock Project.

The landholding is continually reviewed as targets evolve, with strategic licence acquisitions where the Company sees under-explored gold potential. Solstice may also consider further divestment and acquisition of tenure during 2025.

Post balance date, the Company completed the acquisition for 100% of the Nanadie Copper-Gold Project from Cyprium Metals Limited (ASX: CYM). The project is comprised of granted licences M51/887, E51,1040, E51/1987 and L51/124. Consideration for the tenement acquisition includes $1 million in cash and 3,000,000 ordinary shares in Solstice Minerals Limited. In addition, Solstice will also issue 3,000,000 ordinary shares, if within four years of completion, Solstice issues an ASX announcement of a Mineral Resource within the land the subject of the tenements which contains more than 250,000 tonnes of contained copper applying a cut-off grade of not less than 0.20% Cu (**Deferred Consideration Shares**).

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Directors' Report (Continued)

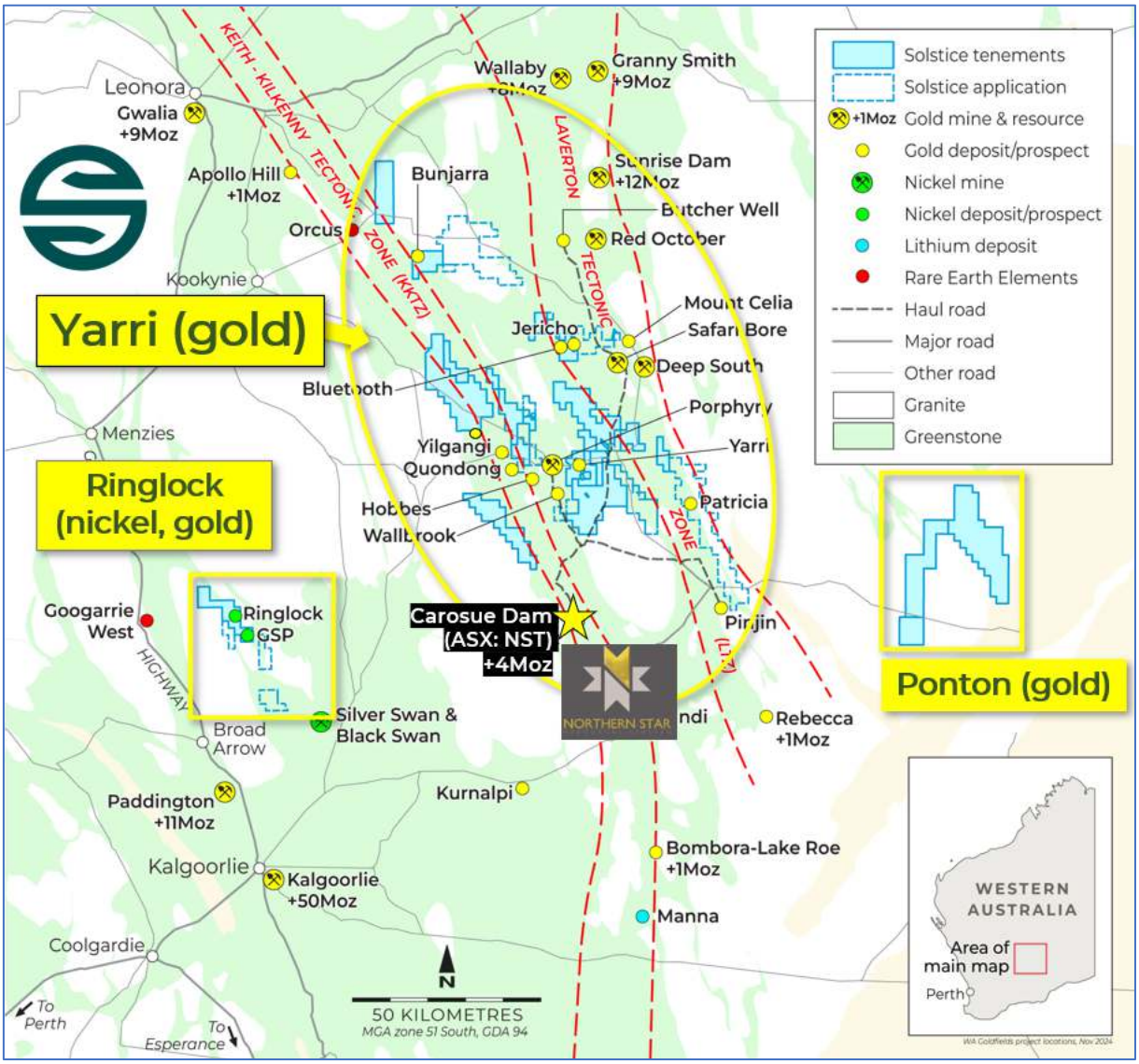


Figure 1: Location of Solstice's Eastern Goldfields WA Projects with Regional Geology

Yarri Project (Gold)

Solstice's 100% controlled Yarri Project focuses on a gold endowed and infrastructure-rich segment of WA's Eastern Goldfields 150km NE of Kalgoorlie (Figure 2). The Project extends over more than 120km of strike and covers both the Keith-Kilkenny Tectonic Zone (KKTZ) and the Laverton Tectonic Zone (LTZ). Both Zones are craton-scale structural features known to control gold mineralisation in this part of the Eastern Goldfields.

The potential of the area to deliver company-scale gold systems is demonstrated by Northern Star Resources' Carosue Dam Operations with Mineral Resources totalling 4.1Moz gold at 2.1g/t Au[1].

Yarri is significant landholding that continues to bring forward opportunities to add shareholder value.

[1] Refer to ASX:NST, Mineral Resources Statement for 12 Months ended 31 March 2023. Published on www.nsrltd.com/our-assets/resources-and-reserves.

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Directors' Report (Continued)

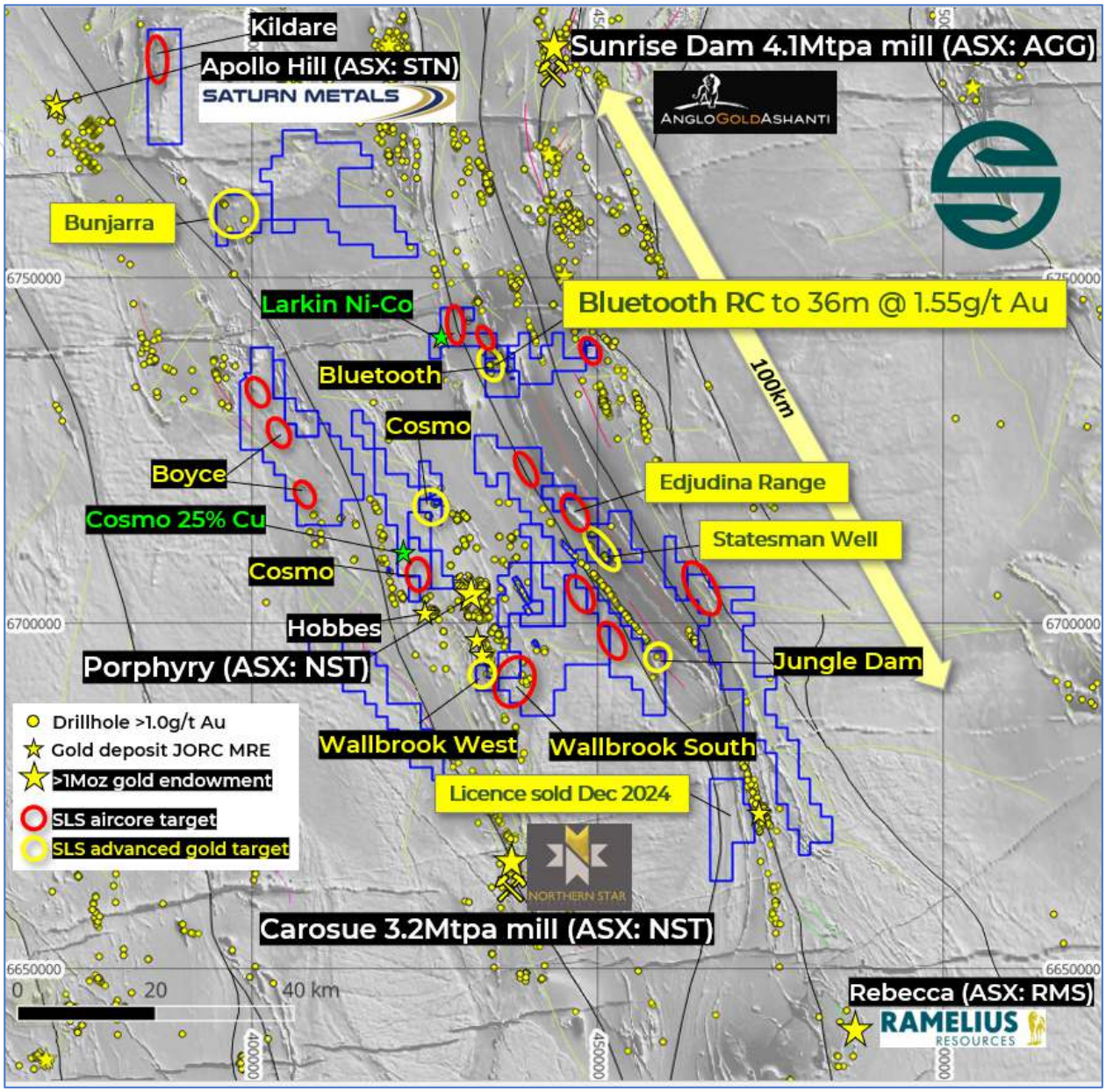


Figure 2: Solstice's Yarri Project tenement group showing the location of all targets. The Company's more advanced prospects (with existing >1g/t Au gold intercepts) are shown as yellow circles and greenfield gold are shown as red circles. Yellow dots are historical drillholes with >1g/t Au gold intercepts.

Bluetooth Prospect

Bluetooth is located within 9km of haul road infrastructure, approximately 35km north of the Porphyry mining centre, and 40km southwest of AngloGold Ashanti's Sunrise Dam gold deposit (Figure 2). The Prospect is one of Solstice's advanced gold exploration targets, with gold prospectivity demonstrated by strong rock-chip and soil sampling gold geochemistry and promising intercepts in widely spaced shallow historical Rotary Air Blast (RAB), aircore and RC drilling.

Solstice's first-stage RC drilling completed in December 2024 comprised 19 shallow RC holes for 1,830m in a first-pass pattern covering 900m of strike. The program returned strong gold intercepts in composite sampling (Figure 3), including a standout intercept of **36m @ 1.55g/t Au**

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Directors' Report (Continued)

in BTHRC016 plus **16m @ 1.85g/t Au** in BTHRC013, **12m @ 1.18g/t Au** in BTHRC014**, 8m @ 1.07g/t Au** in BTHRC001, **4m @ 1.62g/t Au** in BTHRC019 and **4m @ 1.34g/t Au** in BTHRC017[2].

Gold mineralisation is hosted by gently east-dipping chert, ironstone and quartz veining in the oxidised profile, and Solstice's results confirm and upgrades historical intercepts recorded in shallow drilling at the Prospect, including **12m @ 1.31g/t Au** to end of hole (EOH), **15m @ 0.95g/t Au**, **8m @ 1.66g/t Au** and **2m @ 5.07g/t Au** to EOH[3] (Figure 3).

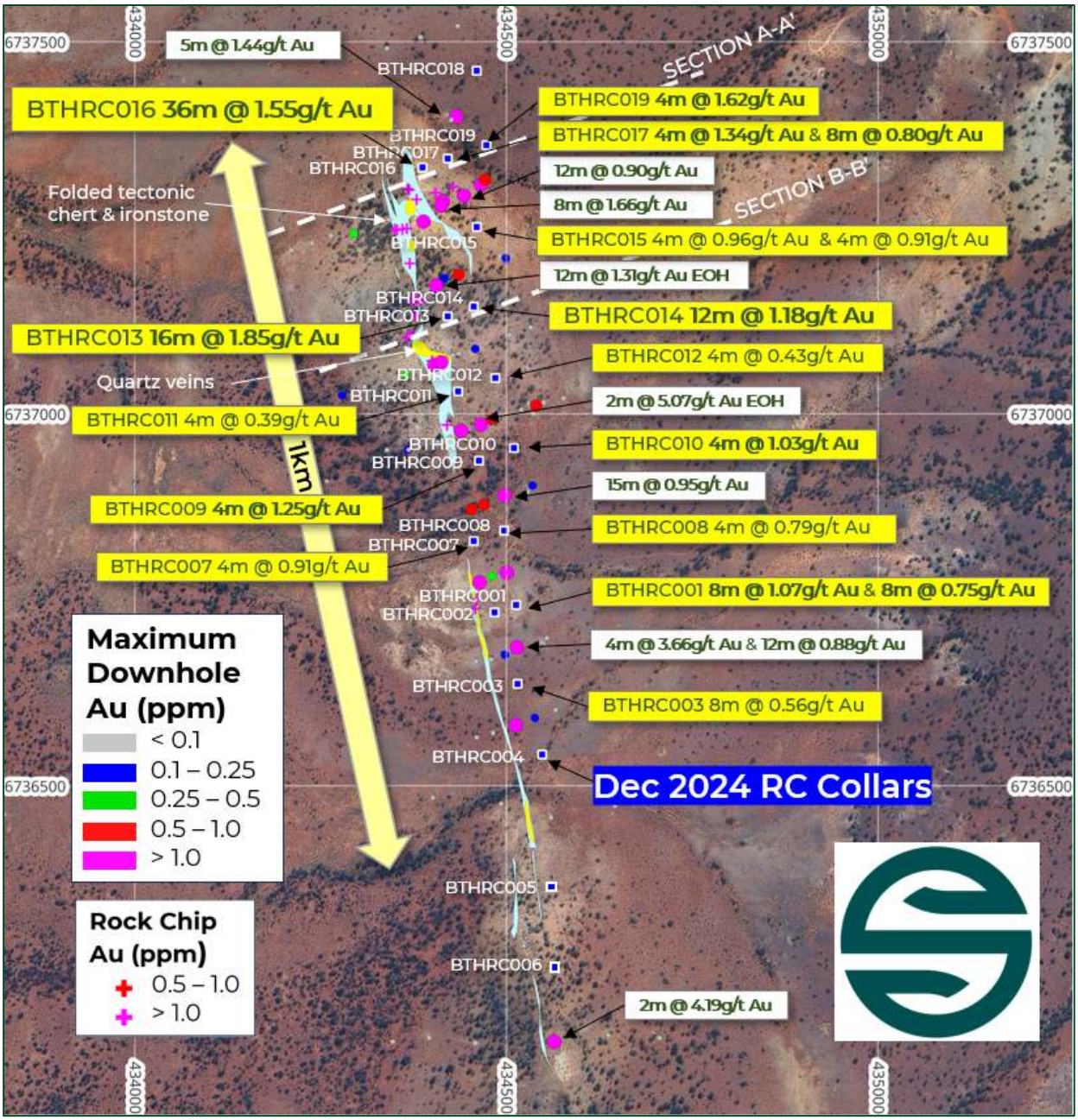


Figure 3: Bluetooth Gold Prospect showing Solstice's December 2024 RC drill collars (labelled blue squares) and significant new gold intercepts[2] (yellow text boxes). Historical drilling (circles) is coloured for peak down-hole gold values with selected results[3] (white text boxes). Background is photo imagery and geological trends with >0.5g/t Au rock-chip locations marked as crosses.

[2] ASX: SLS 6 January 2025 "36m at 1.55g/t Gold in Bluetooth RC Drilling".

[3] ASX: SLS 8 October 2024 "Solstice Accelerates Drilling at Yarri Gold Project".

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Directors' Report (Continued)

Drilling has confirmed a local north-plunging fold closure at the northern end of the Prospect, with the 36m @ 1.55g/t intercept in BTHRC016 sitting within the interpreted fold hinge. This geometry offers down-plunge drill targets, and elsewhere where folding is evident.

Gold intercepts are interpreted to be close to true width and are often enclosed within wide zones of >0.10g/t Au gold anomalism, and rock-chip results suggest that the mineralisation may extend upwards to surface.

Composite samples will be sampled at one metre intervals and results are expected to guide the next stage of infill and step-out exploration drilling at this location. The outcropping and shallow dipping geometry at Bluetooth encourages further drilling to consider the potential for near-surface commercial gold accumulation.

Statesman Well Prospect

This Prospect is marked by a 1km trend of small gold workings in quartz veined banded iron formation and lies within 20km of Northern Star's Porphyry Mining Centre, and close to existing haul road infrastructure (Figure 2).

Statesman Well offers good potential to build on commercial grade historical RC intercepts that include **22m @ 1.14g/t Au, 10m @ 2.04g/t Au, 10m @ 1.63g/t Au, 13m @ 1.28g/t Au, 9m @ 1.90g/t Au, 24m @ 0.81g/t Au**, and **20m @ 0.73g/t Au**[4] (Figure 4).

Solstice's long section compilation and on-ground validation work has generated a series of follow-up drilling targets below interpreted south-plunging mineralised shoots, as well as open and untested positions. A heritage survey over the Statesman Well mineralised trend undertaken in late 2024 has cleared this Prospect for RC drilling, allowing it to be drilled in 2025 alongside the Company's other advanced gold prospects.

[4] Refer to ASX: SLS 7 May 2024 "Strong Drill Targets at Statesman Well Gold Prospect".

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Directors' Report (Continued)

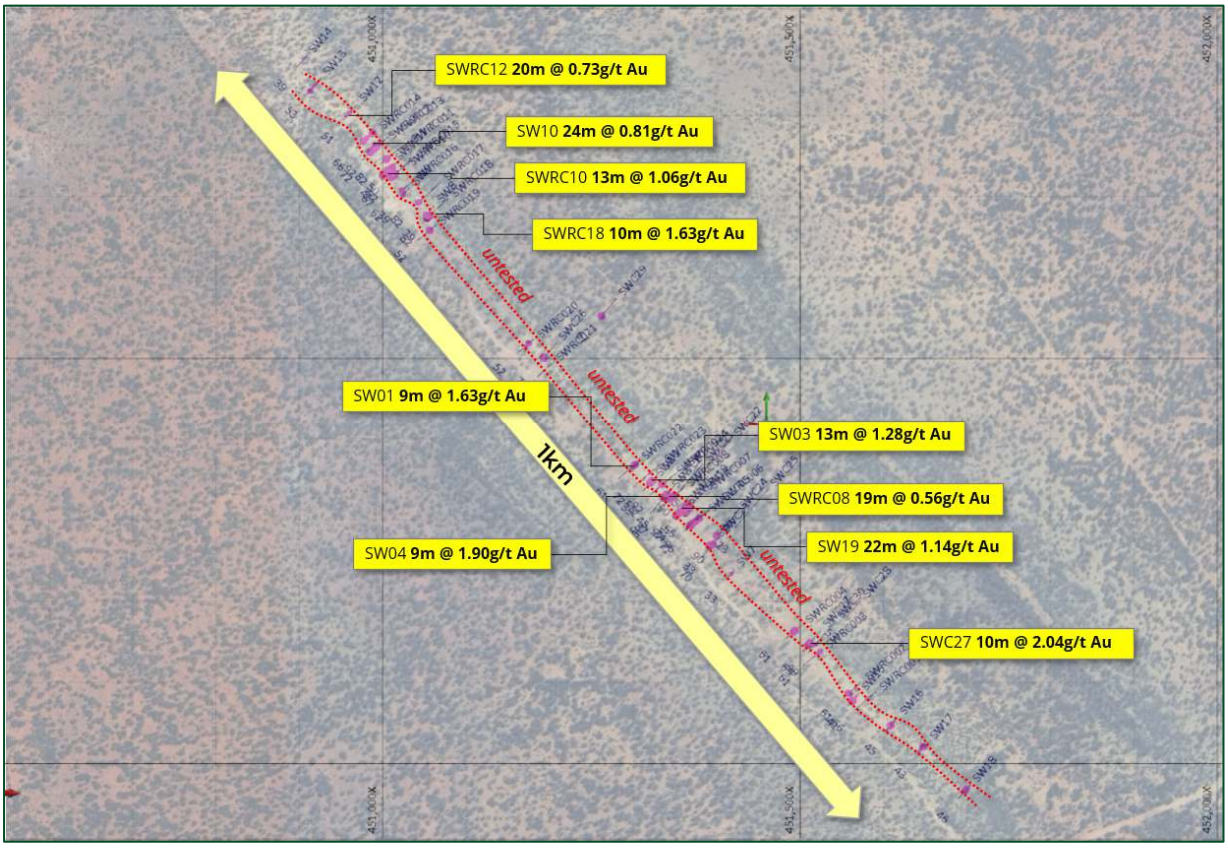


Figure 4: Statesman Well plan view showing all drillhole traces, significant results and untested segments of the mineralised surface.

Bunjarra Prospect

Bunjarra lies in a compelling geological setting approximately 70km northwest of Northern Star's (ASX: NST) Porphyry mining centre, 20km southeast of Saturn Metals' (ASX: STN) Apollo Hill gold deposit and along strike from a significant competitor gold drill-out immediately to the south.

The Licence is covered by a blanket of shallow transported alluvial material that has limited the effectiveness of previous exploration. Aircore drilling over the reporting period (BJWAC033 – BJWAC127, 78 holes for 6,403m) has continued to build a picture of widespread gold anomalism in the weathering profile at this Prospect. Several anomalous trends have emerged, each extending over at least a kilometre and combined, highlight the potential to discover valuable mineralised structures in the underlying fresh-rock profile.

Significant results are shown on Figure 5 and include **2m @ 5.89g/t Au** in BJWAC066[5], **1m @ 4.49g/t Au** in BJWAC041[6], **5m @ 1.58g/t Au** in BJWAC074, **5m @ 1.33g/t Au** in BJWAC083, **10m @ 0.43g/t Au** in BJWAC104, **10m @ 0.14g/t Au** EOH in BJWAC099, and **20m @ 0.17g/t Au** in BJWAC115[7] (Figure 5). Solstice's aircore drilling programs at Bunjarra have progressed the Project toward a first-ever RC drilling program. Compilation and interpretation work is underway, along with one-metre resampling that will be reported when results become available.

[5] ASX: SLS 28 October 2024 "strong Progress with Yarri Project Drill Programs".
[6] ASX: SLS 9 September 2024 "Significant 10m @ 3.61g/t Gold Intercept Returned in Bunjarra Aircore Drilling".
[7] ASX: SLS 28 November 2024 "Aircore Drilling Opens New Gold Trends at Yarri Project".

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Directors' Report (Continued)

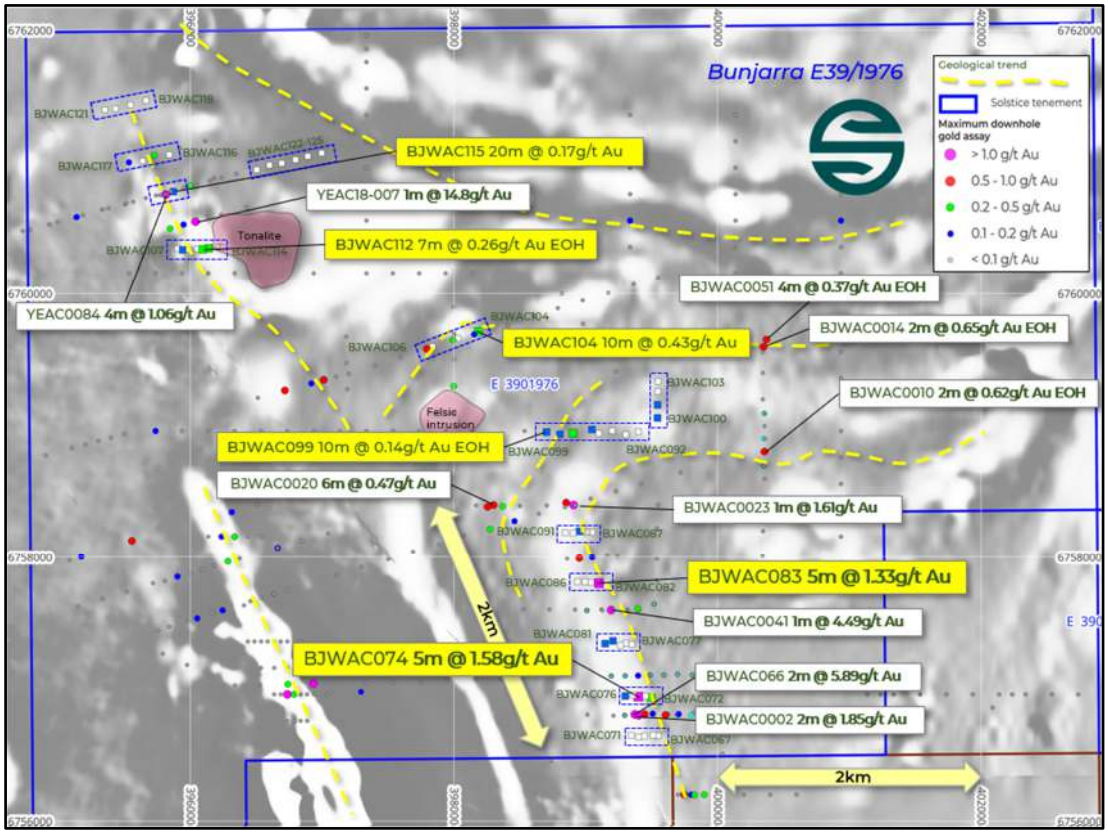


Figure 5: Bunjarra Project –aircore drilling completed in October 2024 (squares, labelled), all drill collars (coloured for peak downhole gold values), significant SLS composite results (in yellow text boxes) and previous SLS results (white text boxes)[8]. Background is aeromagnetic imagery.

Edjudina Range Prospect

A first pass aircore drilling program was completed within the Edjudina Range tenement (E31/1236) in Q3 2024. This was followed up with infill drilling around low-level >0.10g/t Au gold anomalism[9] on a reconnaissance drill traverse which strongly upgraded this target. Drillhole EDRAC027 returned an intercept of **6m @ 1.88g/t Au** (Figure 6), including ending in iron-rich schists and quartz veining grading **1m @ 2.98g/t Au** from 45m[10].

The Prospect is an excellent example of an early hit into completely unexplored but prospective geology and is supported by gold anomalism in adjacent holes.

Gold mineralisation in EDRAC027 is obscured by shallow transported cover and the NW and SE trending strike extensions of this structural position are unexplored below cover for a combined 4km.

Solstice plans to have the aircore drill rig back at this target in Q1 2025. Drilling will initially straddle EDRAC027, step-out 200m north and south from this traverse and, subject to results systematically test the heritage-cleared portion of the soil-covered trend.

[8] ASX:SLS 28 April 2022 "Prospectus", ASX: SLS 16 January 2024 "Solstice Readies for Drilling New High Priority Gold Targets", ASX: SLS 9 September 2024 "Significant 10m @ 3.61g/t Gold Intercept Returned in Bunjarra Aircore Drilling", ASX: SLS 28 October 2024 "strong Progress with Yarri Project Drill Programs".

[9] ASX: SLS 28 October 2024 "Strong Progress with Yarri Drill Program".

[10] ASX: SLS 28 November 2024 "Aircore Drilling Opens New Gold Trends at Yarri Project".

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Directors' Report (Continued)

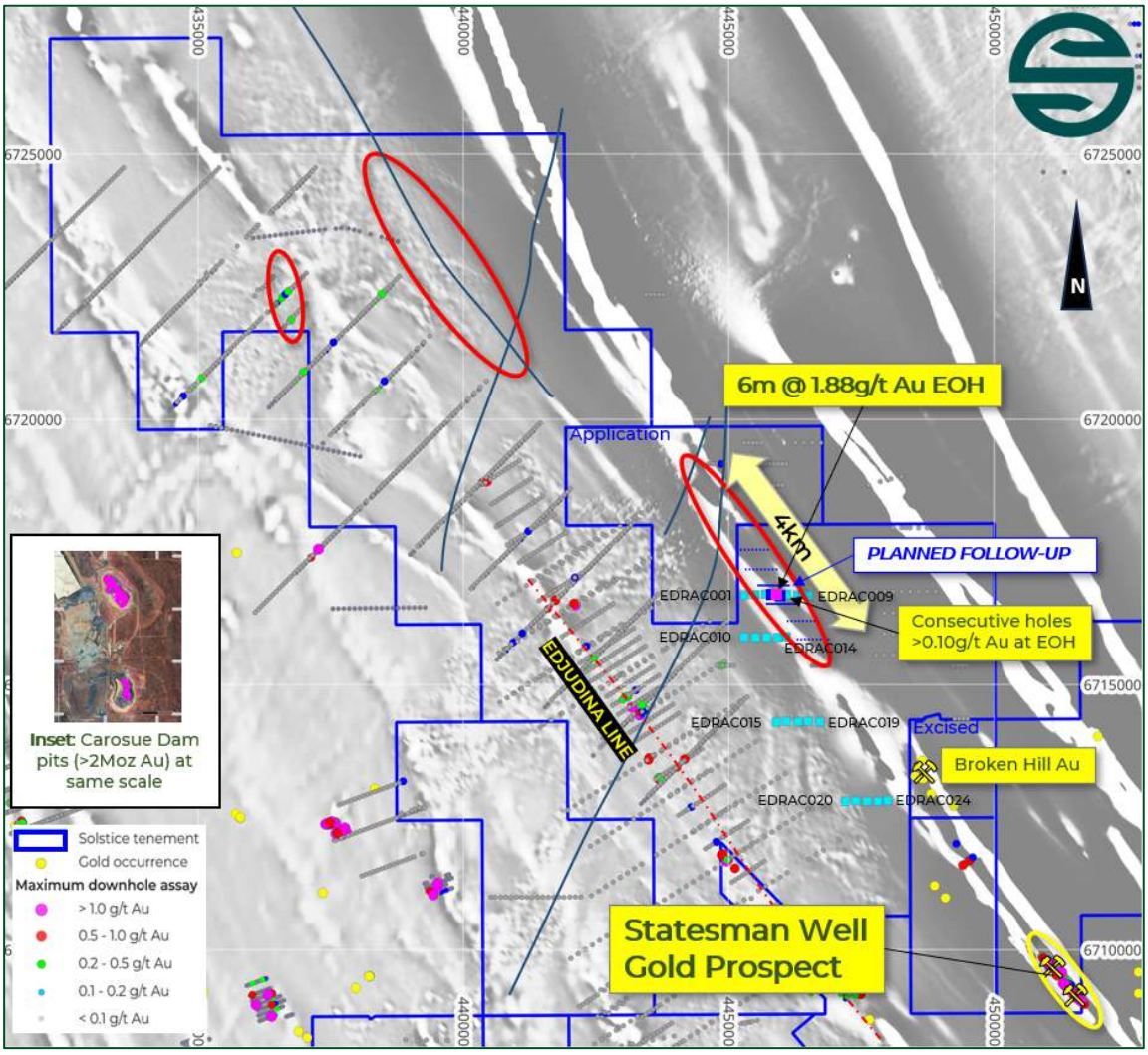


Figure 6: Edjudina Range tenement group showing Solstice's 2024 first-pass aircore drilling (light blue squares, labelled), all historical drill collars (coloured for peak downhole gold values) and exploration targets (red ovals). Planned aircore follow-up lines shown in blue. Background is aeromagnetic imagery.

Yarri Regional Gold Exploration (Solstice 100%)

Solstice continues to progress its strategy to explore for new gold systems in the Yarri area by applying its regional database to identify and test new 'stand-alone scale' gold targets. Typically these lie where shallow transported soil cover has prevented effective historical exploration. Exploration in these soil-covered areas is led by aircore drilling, which is set to continue at selected targets H1 2025.

Any areas of gold anomalism that emerge in first pass testing typically progress to infill aircore drilling, with the aim of bringing forward high-quality RC targets to join Solstice's advanced gold projects being prepared for RC drilling.

Cosmo Base Metal Prospects

The Yarri region is considered prospective for volcanogenic massive sulphide (VMS) style base and precious metal mineralisation, with historical exploration locating several early-stage copper prospects, two of which are on Solstice's Cosmo Licence.

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Directors' Report (Continued)

Selective grab sampling of copper-stained ironstone float at Prospect A (Cosmo – Figure 2) during 2024 returned significant grades that include **25.0% Cu, 6.1g/t Au** and **137g/t Ag**, and **19.5% Cu**, **3.7g/t Au** and **19g/t Ag**[11] (Figure 7), while Solstice's soil sampling outlined coherent copper anomalism over 1km strike at Prospect B.

As no modern base metal exploration has been carried out at either Prospect the Company has initiated portable XRF-led soil and rock geochemical mapping which is set to continue in Q1 2025.

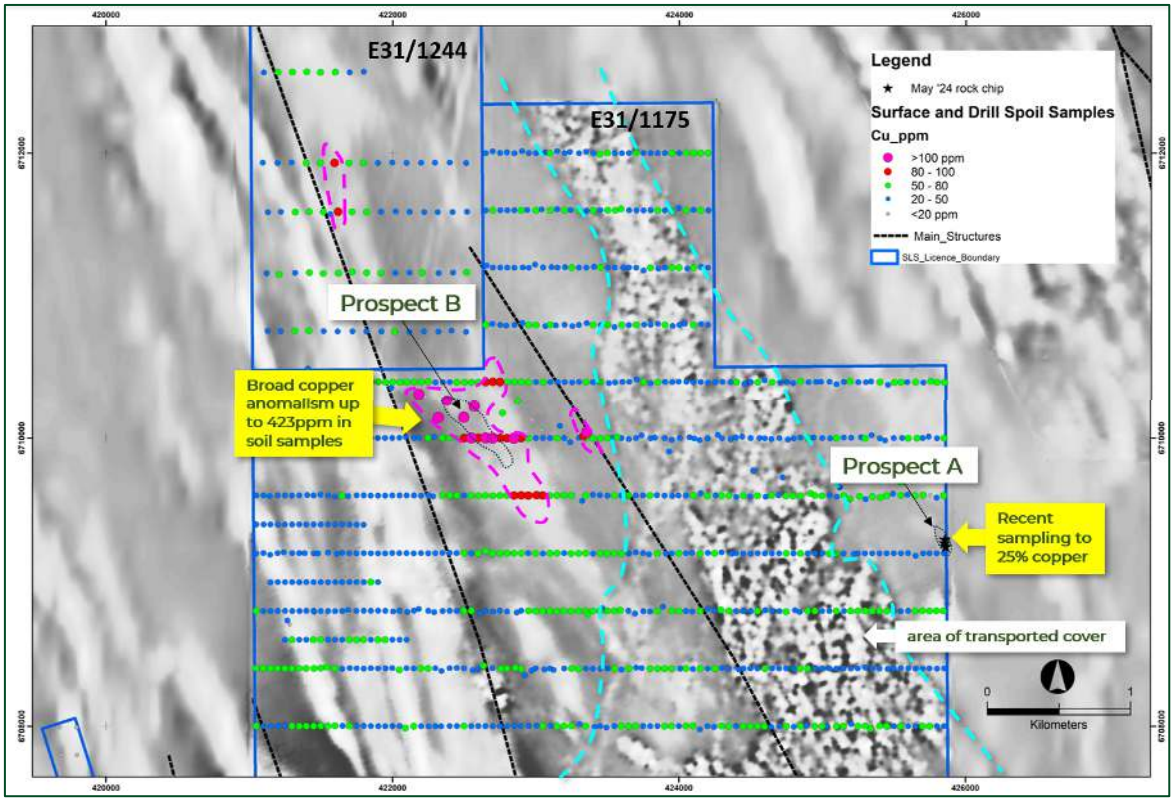


Figure 7: Location of Cosmo copper Prospects A and B, tenure, and Solstice's UFF soil sampling grid (showing copper values) on aeromagnetic imagery[11]. Note that the stippled magnetic response maps out a south-draining area of shallow (5-20m) transported cover. Soil sampling may not be effective in this area.

[11] Refer to ASX: SLS 27 May 2024 "High Grade Rock Chip Samples to 25% Copper at Yarri Project"

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Directors' Report (Continued)

Ringlock Project (Gold and Nickel)

The Ringlock Project is located just 80km north-northwest of Kalgoorlie and hosts the northerly extension of the ultramafic belt which contains the high-grade Silver Swan nickel sulphide mine, located 30km to the southeast.

The Project covers three nickel sulphide prospects (Ringlock, GSP and Mt Jewell)(Figure 8). Solstice's 2023 diamond drilling at GSP returned massive sulphide vein results to **1.81m @ 18.1% nickel**[12]**, 19.06g/t palladium 2.22g/t platinum**, and **2.21g/t gold**[13], confirming that the belt has potential for magmatic nickel sulphide grades similar to those at Silver Swan.

Given the current market conditions for nickel plans for follow-up diamond drilling remain on hold, however the Company continues to review the tenement group for its gold potential, as past exploration has been heavily biased toward nickel.

The Project sits in a prospective geological setting for gold mineralisation, located 10km along strike from the combined 275,000oz Hughes and Tregurtha gold deposits[14], and to the northeast of the larger Golden Cities mine camp.

Two new Exploration Licence applications were lodged during the reporting period to secure soil-covered gold targets around the Mount Jewel nickel sulphide prospect and the margins of a granite intrusion just north of the Mulgarrie mining centre. No significant gold exploration drilling appears to have been carried out in the application area, despite its proximity to the Hughes and Tregurtha gold deposits.

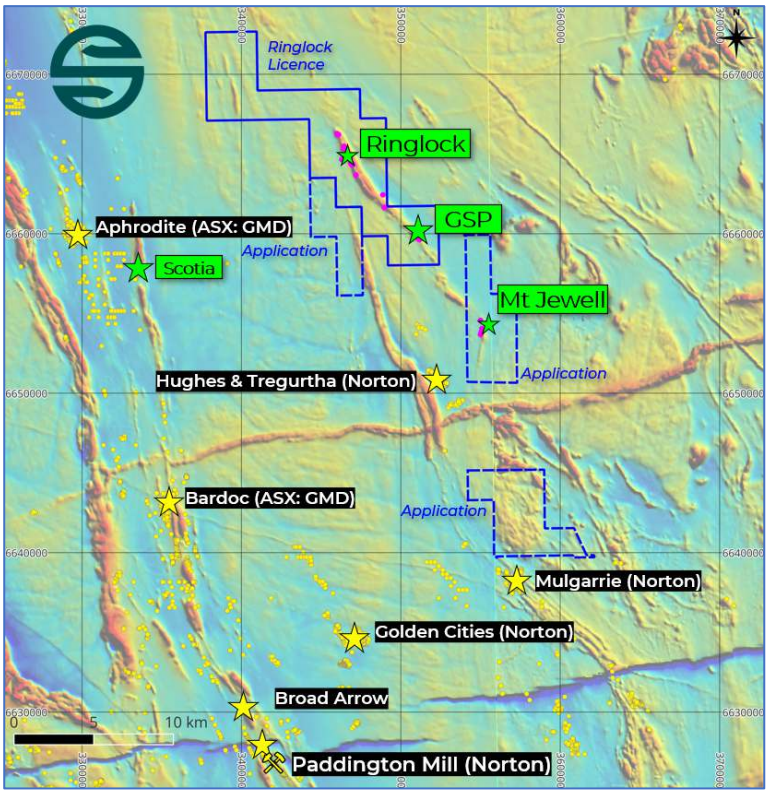


Figure 8: Location of the Ringlock Gold and Nickel Project tenement group, and nearby gold and nickel deposits on aeromagnetic imagery. Yellow dots are historical drillholes with >1g/t Au gold intercepts.

[12] Refer to ASX: SLS announcement dated 10 March 2023 "High Grade Nickel Sulphide Drill Results at GSP Prospect "
[13] Refer to ASX: SLS announcement dated 31 March 2023 "High Grade PGE in Nickel Sulphides at GSP Prospect"
[14] Refer to ASX: CRK announcement dated 18 September 2012

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Directors' Report (Continued)

Ponton Project (Gold, Nickel, and Rare Earth Oxides)

The combined Ponton Project tenement group is a greenfield exploration holding over gneiss and greenstone terrain considered to have gold, base metals, and uranium prospectivity.

The Project is located immediately to the south and southeast of Western Mines Group's (ASX: WMG) Mulga Tank Ni-Cu-PGE Project (Figure 9) and covers an array of under-explored geophysical targets below transported cover and gold geochemical anomalism awaiting first-pass drilling. The prominent Cundeelee carbonatite intrusion is located immediately to the south, suggesting prospectivity for associated carbonatite dykes and REO mineralisation. Ponton also lies in the same region as the Mulga Rock uranium deposits (ASX: DYL), and a major regional channel passes through the southeastern part of the tenure.

Activity at Ponton remains subject to the completion of appropriate heritage and access documentation that can allow for efficient first-pass exploration work.

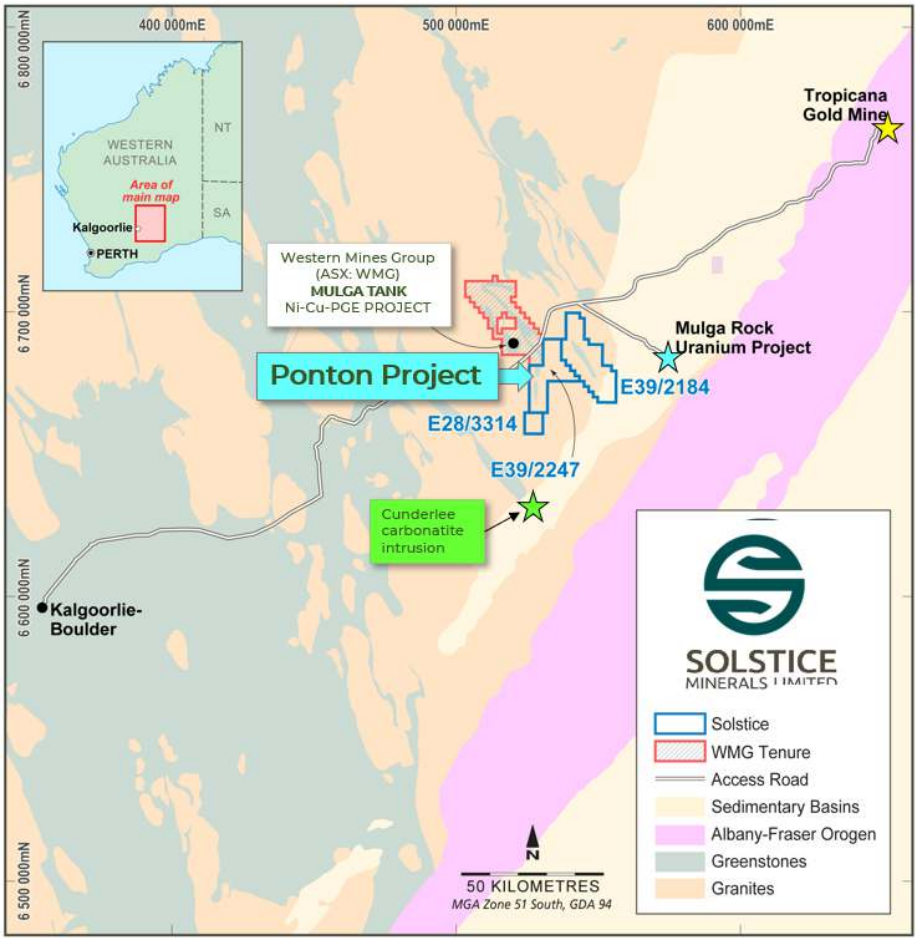


Figure 9: Ponton Project Regional Geological Setting.

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Directors' Report (Continued)

Project Generation and Business Development

The Company continues to offer excellent leverage to gold exploration success, with a strong cash balance providing Solstice with flexibility to expand its asset base beyond its current projects. The Company reviewed a number of gold and copper projects during the reporting period and will continue to evaluate compelling new advanced and greenfield opportunities. Simultaneously, several business and corporate development prospects were identified and evaluated, with an ongoing commitment to pursuing those that offer potential to enhance shareholder value.

In December Solstice sold non-core Exploration Licence E31/1262 to Kalgoorlie Gold Mining Ltd (ASX: KAL) under its strategy to continually refine its key Yarri Project tenement holdings. The 70km^2 Licence is located well to the south of the Company's key gold targets and activities (Figure 2). As consideration Solstice received KAL shares equivalent to $70,000 and retains a 1% NSR.

The Company lodged a 207km^2 Exploration Licence application covering over 30km of prospective structure within the Yarri Project area and two Exploration Licence applications in the Ringlock Project area (Figure 8) covering 50km^2.

Operating Results and Financial Position

The net loss of the Consolidated Entity for the half-year ended 31 December 2024 was $1,486,861 (31 December 2023: $1,500,322). This loss is largely attributable to the accounting policy of expensing exploration and evaluation expenditure incurred by the Consolidated Entity subsequent to the initial acquisition of the rights to explore and up to the successful completion of the final investment decision.

Corporate and administration expenditure of $626,655 (31 December 2023: $935,209) includes $135,818 share-based payments expense.

At 31 December 2024, the Consolidated Entity had net assets of $19,269,534 (30 June 2024: $20,600,828) and cash of $15,181,011 (30 June 2024: $17,551,112).

Significant Changes in the State of Affairs

For the period ended 31 December 2024 there were no significant changes in the State of Affairs.

Business Strategy and Prospects

The Company currently has the following business strategies and prospects over the medium-to-long-term:

- continue to undertake regional generative exploration programs at the Yarri, Kalgoorlie and Ponton Projects in Western Australia;
- continue to refine its WA targeting initiative; and
- continue to review other resource opportunities globally which may enhance shareholder value.

The successful completion of these activities will assist the Company to achieve its strategic objective of making the transition from explorer to producer.

The Company and its subsidiary are exploration companies operating in Australia.

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Directors' Report (Continued)

Material Business Risks

The Company considers the following to be the key material business risks:

Risk of exploration failure

Exploration activities are inherently risky, and the Board is unable to provide certainty that any or all of these objectives, as outlined in the Business Strategies above, will be able to be achieved. In the opinion of the Directors, any further disclosure of information regarding likely developments in the operations of the Group and the expected results of these operations in subsequent financial years may prejudice the interests of the Company and accordingly, further information has not been disclosed.

Additional requirement for capital

The Company's current capital is sufficient, at the issue date of this report, to meet its current planned exploration activities. Future activity that is unable to be planned for has the potential to draw down available capital. While unplanned activity will be considered and align with shareholders requirements, it could require additional funding to be obtained. Funding via additional equity will dilute shareholdings, and if debt financing is a viable option, it would likely be subject to restrictions. Depending if unplanned activities are undertaken, the Company may need to reduce the scope of its exploration programmes to ensure sufficient capital is maintained. There is no guarantee that suitable, additional funding will be able to be secured by the Company.

Environmental

With the Group's tenure residing within Western Australia, the Company is subject to the state and federal laws and regulations concerning the environment. Mechanised exploration will impact the local environment along with any advanced development and production activities. In undertaking exploration activities, the Company intends to comply with all environmental laws.

Inherent risks when completing exploration activities include, but are not limited to, land disturbance and the disposal of waste products. An incident involving incorrect disposal of waste products could result in delays to exploration, additional costs to remediate the location and any legislative penalties.

The Company has procedures implemented to minimise the occurrence of environmental impacts and any subsequent penalties; however the nature of the activity does involve environmental risks.

Heritage

With the Group's tenure residing within Western Australia, the Company is subject to the state and federal laws and regulations concerning Native Title and Heritage rights and interests. The Company is required to ensure that tenure has been adequately surveyed and considered before commencing any activity that would disturb the natural environment and its surroundings.

The Company complies with required legislation regarding Native Title and Heritage requirements, and where suitable, engages a third party to ensure that all requirements are met.

While all care is taken to ensure rights and interests are maintained, there is a level of risk inherent in the exploration activity that is unable to be fully mitigated.

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Directors' Report (Continued)

Environmental Regulation and Performance

The Group's operations are subject to various environmental laws and regulations in Western Australia. The Group aims for full compliance with these laws and regulations and regards them as a minimum standard for all operations to achieve.

No instances of environmental non-compliance by an operation were identified during the year.

Significant Post-Balance Date Events

On 5 February 2025 the Company announced it had entered into a binding Sale and Purchase Agreement for 100% of the Nanadie Copper-Gold Project from Cyprium Metals Limited (ASX: CYM). The project is comprised of granted licences M51/887, E51,1040, E51/1987 and L51/124. Consideration for the tenement acquisition includes $1 million in cash and 3,000,000 ordinary shares in Solstice Minerals Limited.

In addition, Solstice will also issue 3,000,000 ordinary shares, if within four years of completion, Solstice issues an ASX announcement of a Mineral Resource within the land the subject of the tenements which contains more than 250,000 tonnes of contained copper applying a cut-off grade of not less than 0.20% Cu (**Deferred Consideration Shares**). The sale and purchase transaction was completed on 6 March 2025.

Since the end of the financial year and to the date of this financial report, no other significant events have occurred.

This report is made in accordance with a resolution of the directors made pursuant to section 306(3) of the Corporations Act 2001.

For and on behalf of the Directors



Nick Castleden
Chief Executive Officer & Managing Director
10 March 2025

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JORC COMPLIANCE STATEMENT

The information in this Report that relates to Exploration Results is extracted from the ASX announcements (Original Announcements) as referenced. All prior Solstice ASX announcements, Investor Updates, and the Solstice Prospectus dated 14 March 2022 are available to view on the Company's website www.solsticeminerals.com.au.

Solstice confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Solstice confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements.

DISCLAIMER/FORWARD-LOOKING INFORMATION

This Report may contain certain forward-looking statements, guidance, forecasts, estimates, prospects or projections in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this Report are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this Report are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Solstice that any Forward-Looking Statement will be achieved or proved to be correct. Further, Solstice disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

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Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half-year period ended 31 December 2024	Notes	31 December 2024 A$	31 December 2023 A$
Interest income		389,977	193,198
Other Gains	4(ii)(c)	64,400	580,000
Corporate and administration costs	2(a)	(626,655)	(935,209)
Exploration and evaluation costs	2(b)	(1,314,583)	(1,338,311)
Loss before income tax		**(1,486,861)**	**(1,500,322)**
Income tax expense		-	-
Loss for the year		**(1,486,861)**	**(1,500,322)**
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Changes in fair value of investment in listed entity		19,749	(88,991)
Total other comprehensive (loss)/income for the year		19,749	(88,991)
Total comprehensive loss for the year, net of income tax		**(1,467,112)**	**(1,589,313)**
Earnings per share			
Weighted average number of shares	3	100,336,809	100,286,809
Basic and diluted loss per share ($ per share)	3	(0.0146)	(0.0150)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

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Consolidated Statement of Financial Position

	Note	As at 31 December 2024 A$	As at 30 June 2024 A$
ASSETS			
Current Assets			
Cash and cash equivalents		15,181,011	17,551,112
Trade and other receivables		121,123	121,917
Other financial assets	10	24,344	24,344
Total Current Assets		**15,326,478**	**17,697,373**
Non-current Assets			
Plant and equipment		88,261	114,641
Other financial assets	9	226,488	142,338
Right-of-use assets	6	61,585	92,378
Exploration and evaluation assets	4	3,820,105	3,820,105
Other non-current assets		30,000	30,000
Total Non-current Assets		**4,226,439**	**4,199,462**
TOTAL ASSETS		**19,552,917**	**21,896,835**
LIABILITIES			
Current Liabilities			
Trade and other payables	5	48,147	1,069,705
Lease liability	6	70,797	68,293
Provisions		144,425	107,235
Total Current Liabilities		**263,369**	**1,245,233**
Non-current Liabilities			
Lease liability	6	-	35,725
Provision		20,014	15,049
Total Non-current Liabilities		**20,014**	**50,774**
TOTAL LIABILITIES		**283,383**	**1,296,007**
NET ASSETS		**19,269,534**	**20,600,828**
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	7	25,858,388	25,858,388
Reserves	8	2,066,488	1,910,921
Accumulated losses		(8,655,342)	(7,168,481)
TOTAL EQUITY		**19,269,534**	**20,600,828**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

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Consolidated Statement of Change in Equity

	Issued Capital A$	Share Based Payment Reserve A$	Financial Asset Reserve A$	Accumulated Losses A$	Total Equity A$
Balance at 1 July 2024	25,858,388	2,263,582	(352,661)	(7,168,481)	20,600,828
Net loss for the period	-	-	-	(1,486,861)	(1,486,861)
Other comprehensive income	-	-	-	-	-
Total other comprehensive income / (loss)	-	-	19,749	-	19,749
Total comprehensive loss for the year	**-**	**-**	**19,749**	**(1,486,861)**	**(1,467,112)**
Transactions with owners, recorded directly in equity					
Share based payment expense	-	135,818	-	-	135,818
Total transactions with owners	**-**	**135,818**	**-**	**-**	**135,818**
Balance at 31 December 2024	**25,858,388**	**2,399,400**	**332,912**	**(8,655,342)**	**19,269,534**
Balance at 1 July 2023	25,850,263	1,581,384	-	(11,780,887)	15,650,760
Net loss for the period	-	-	-	(1,500,322)	(1,500,322)
Other comprehensive income	-	-	-	-	-
Total other comprehensive income / (loss)	**-**	**-**	**(88,991)**	**-**	**(88,991)**
Total comprehensive loss for the year	**-**	**-**	**(88,991)**	**(1,500,322)**	**(1,589,313)**
Transactions with owners, recorded directly in equity					
Share based payment expense	-	408,063	-	-	408,063
Total transactions with owners	**-**	**408,063**	**-**	**-**	**408,063**
Balance at 31 December 2023	**25,850,263**	**1,994,263**	**(88,991)**	**(13,281,209)**	**14,469,510**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

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Consolidated Statement of Cash Flows

	Notes	Period Ended 31 December 2024 A$	2023 A$
Cash flows from operating activities			
Interest received		389,977	170,048
Interest and other costs of finance paid		(1,562)	(2,911)
Payments to suppliers and employees		(1,449,969)	(959,916)
Payments for exploration expenditure		(1,268,297)	(1,044,131)
Net cash outflow from operating activities		**(2,329,851)**	**(1,836,910)**
Cash flows from investing activities			
Proceeds from sale of exploration assets		-	150,000
Purchase of plant and equipment		(7,027)	(1,275)
Payment for exploration and evaluation		-	(2,387)
Net cash outflow from investing activities		**(7,027)**	**146,338**
Cash flows from financing activities			
Payment on principal portion of lease liabilities		(33,222)	(44,997)
Net cash outflow from financing activities		**(33,222)**	**(44,997)**
Net decrease in cash and cash equivalents held		(2,370,100)	(1,735,569)
Cash and cash equivalents at the beginning of the period		17,551,112	9,973,240
Cash and cash equivalents at the end of the period		**15,181,011**	**8,237,671**

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

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Notes to and Forming Part of the Consolidated Financial Statements

1. Summary of Material Accounting Policy Information

The interim consolidated financial report of Solstice Minerals Limited (**Solstice** or **Company**) and its consolidated entity (the **Consolidated Entity** or **Group**) has been prepared for the half-year reporting period ended 31 December 2024.

Solstice is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange. The interim consolidated financial report of the Group for the half-year ended 31 December 2024 was authorised for issue in accordance with a resolution of the Directors.

a) Basis of Preparation of Half-Year Financial Report

This general-purpose financial report for the interim half year reporting period ended 31 December 2024 has been prepared in accordance with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Act 2001. This interim consolidated financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made by Solstice Minerals Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The general-purpose financial statements have been prepared on the basis of historical cost, with the exception of financial assets, being available for sale investment securities. Cost is based on the fair values of the consideration given in exchange for assets.

The revaluation of equity securities which are not held for trading and for which the group has irrevocably elected at initial recognition to present changes in fair value in OCI is recognised through an equity reserve..

All amounts are presented in Australian dollars.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Group's annual financial report for the year ended 30 June 2024, other than as detailed below.

b) Statement of Compliance

The financial report complies with AASB 134, which ensures compliance with the International Financial Reporting Standard (IFRS) IAS 34 "Interim Financial Reporting' as issued by the International Accounting Standards Board.

c) New Standards, Interpretations and Amendments

In the current year, the Group has adopted all of the new and revised standards, interpretations and amendments that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised standards, interpretations and amendments has not had a material impact on the Group's financial statements.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

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d) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, as described above, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Recoverability of exploration and evaluation assets
The application of the Group's accounting policy for exploration and evaluation expenditure requires judgement to determine whether it is likely that future economic benefits are likely, from future either exploitation or sale, or whether activities have not reached a stage which permits a reasonable assessment of the existence of reserves. This requires management to make certain estimates and assumptions as to future events and circumstances, including the maintenance of title, ongoing expenditure and whether an economically viable extraction operation can be established. Any such estimates and assumptions may change as new information becomes available.

If, after expenditure is capitalised, information becomes available suggesting that the recovery of the expenditure is unlikely, the relevant capitalised amount is written off in profit or loss in the period when the new information becomes available. See note 4 for the disclosure on the carrying values of exploration and evaluation assets as at reporting date.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

2. Expenses and Losses/(Gains)

Loss from ordinary activities before income tax expense includes the following specific expenses:

	31 December 2024 A$	2023 A$
(a) Corporate expenditure		
Personnel costs[(i)]	259,735	556,179
Directors' fees	78,608	91,575
Rent and occupancy costs	22,436	2,568
Other corporate and administration costs	265,876	284,888
Total Corporate expenditure	626,655	935,209
(b) Exploration expenditure		
Personnel costs	527,381	701,680
Tenement rent, rates and management costs	89,085	101,048
Drilling and assay costs	484,674	221,435
Other exploration and evaluation costs	213,443	314,148
Total Exploration expenditure	1,314,583	1,338,311

Notes

(i) Includes the Share-Based payment expense for July to December 2024.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

3. Earnings per Share

	31 December 2024 A$	2023 A$
Basic and diluted loss per share ($ per share)	(0.0146)	(0.0150)

The following table reflects the income and share data used in the calculations of basic and diluted loss per share:

	31 December 2024 A$	2023 A$
Net loss used in calculating basic and diluted loss per share:		
Net loss from continuing operations	(1,486,861)	(1,500,322)
Net loss used in calculations of basic and diluted loss per share	(1,486,861)	(1,500,322)

	31 December 2024 #Shares	2023 #Shares
Weighted average number of ordinary shares used in calculating basic and diluted loss per share	100,336,809	100,286,809

Notes:

(i) Non-dilutive securities: As at balance date the below options and securities, which together represent 34,525,899 potential ordinary shares were not considered dilutive for the purposes of calculating the diluted loss per share for the period ended 31 December 2024 as they would decrease the loss per share.
   a. 16,150,000 unlisted options
   b. 14,713,191 listed options
   c. 3,662,708 performance rights

(ii) Subsequent to balance date 3,000,000 ordinary shares were issued as consideration for acquisition of the Nanadie Copper-Gold Project. The shares were issued to Cyprium Metals Limited (ASX: CYM).

(iii) There have been no other conversions, calls, subscriptions or issue of shares or options subsequent to balance date.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

4. Non-Current Assets – Exploration and Evaluation Assets

		31 December 2024 A$	30 June 2024 A$
(a)	Exploration & Evaluation Assets		
	Eastern Goldfields, Western Australia – Yarri	2,022,849	2,022,849
	Eastern Goldfields, Western Australia – Kalgoorlie	1,797,256	1,797,256
	Net carrying amount	**3,820,105**	**3,820,105**
(b)	Reconciliation – Exploration & Evaluation Assets		
	Carrying amount at beginning of year	3,820,105	5,893,170
	Add: acquisition of exploration and evaluation assets during the period/year[(i)]	-	150,000
	Less: disposal of exploration and evaluation assets during the period/year [(ii)]	-	(2,223,065)
	Net carrying amount	**3,820,105**	**3,820,105**

Notes:

(i) The acquisition for the year ending 30 June 2024 is for the completion of the Earn-In agreement with Crosspick Resources Pty Ltd, which was triggered upon the sale of the Hobbes tenement to a third party (refer note (ii)b below).

(ii) The sale of exploration and evaluation assets in the current and in the prior financial year relates to:

a. On 27 September 2023, the Company disposed its exploration licences related to the Yarri project. The total fair value of the consideration received was $645,000. The consideration received for the disposal of Yarri tenements was made up of the following:
   i. $150,000 cash
   ii. 10,000,000 ordinary shares in Marquee Resources Limited (ASX:MQR)
   iii. 10,000,000 options with exercise price of $0.05 per share, in Marquee Resources Ltd (ASX:MQR), expiring 3 years from the date of issue.
   iv. A 1% net smelter royalty (NSR) over all metals besides lithium, caesium, and tantalum in respect of exploration licence E28/3264 and E28/3161.

   The Company recognised a gain on disposal of the Yarri tenements of $580,000 in the profit and loss statement during the period ended 31 December 2023.

b. The sale of 100% of the Hobbes exploration licence (E31/1117) to Northern Star Resources Ltd (ASX:NST) on 9 April 2024, for a total consideration of $12.5 million. Solstice held 80% interest in the Hobbes tenement and its share of the proceeds was $10million excluding GST.

c. On 2 December 2024 the Company disposed the Yarri exploration licence (E31/1262) to Kalgoorlie Gold Mining Ltd. The licence's carrying value at the time of disposal was $nil. Consideration received for the tenement sale was 2,800,000 ordinary shares in Kalgoorlie Gold Mining Ltd (ASX:KAL), the fair value of the ordinary shares at issue date, 6 December 2024, was $64,400.

The recovery of exploration expenditure carried forward is dependent upon the discovery of commercially viable mineral and other natural resource deposits, their development and exploration, or alternatively their sale.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

5. Current Liabilities – Trade and Other Payables

	31 December 2024 A$	30 June 2024 A$
Trade and other creditors [(i)]	48,147	136,075
GST Payable[(ii)]	-	933,630
Total Trade and Other Payables	**48,147**	**1,069,705**

Note:

(i) Payables are non-interest bearing and generally settled on 30-day terms. Due to the short-term nature of these payables, their carrying value is assumed to approximate their fair value.

(ii) GST payable balance at 30 June 2024 included $1m GST collected, in relation to the sale of the Hobbes tenement. For further information on this transaction, refer to note 4(b). The Company lodges quarterly Business Activity Statements (BAS) and the $1m GST collected was paid upon lodgement of the June 2024 BAS. The payment of the GST contributed to the increase in Payment to Suppliers reported in the Statement of Cashflows.

6. Right-of-Use Asset and Lease Liability

	31 December 2024 A$	30 June 2024 A$
Right-of-use asset	215,172	215,172
Accumulated amortisation	(153,587)	(122,794)
Net carrying amount	**61,585**	**92,378**
Lease liability		
Current	70,797	68,293
Non-Current	-	35,725
Total Liabilities	**70,797**	**104,018**
Amounts recognised in statement of comprehensive income		
Amortisation charge of right-of-use asset	30,792	77,941
Net finance expenses	1,562	5,081

7. Issued Capital

	31 December 2024 A$	30 June 2024 A$
(a) Issued and Paid Up Capital		
100,336,809 (30 June 2024: 100,336,809) fully paid ordinary shares	25,858,388	25,858,388

(b) Movements in Ordinary Share Capital

There were no movements in ordinary share capital in the half-year ended 31 December 2024.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

8. Reserves

(a) Nature and purpose of reserves

Share-Based Payments Reserve
The share-based payments reserve is used to recognise the share-based payment expense compensation over the vesting period. Share-based payment expense is calculated from the grant date and records the grant fair value of share-based payments and other option grants made by the Company over the vesting period.

Revaluation Reserve
The revaluation reserve is used to recognise the movement in fair value of shares held in a listed company.

(b) Movements in Reserves

	31 December 2024 A$	30 June 2024 A$
Share-based payment reserve		
Opening share-based payment reserve	2,263,582	1,581,384
Exercise of performance rights	-	(8,125)
Unlisted options	-	399,000
Performance rights	135,818	291,343
Closing share-based payments reserve	**2,399,400**	**2,263,582**
Financial asset reserve		
Opening financial asset reserve	(352,661)	-
Financial asset revaluation	19,749	(352,661)
Closing financial reserve	**(332,912)**	**(352,661)**
Total closing reserves	**2,066,488**	**1,910,921**

The following table illustrates the number and weighted average exercise price (WAEP) of, and movements in, unlisted share options issued as share based payments during the current and prior year:

Unlisted Options	31 December 2024 Quantity	31 December 2024 WAEP	30 June 2024 Quantity	30 June 2024 WAEP
Outstanding at beginning of period/year	16,150,000	0.29	16,150,000	0.29
Options expired during the period/year	-		-	-
Options granted during the period/year	-		-	-
Options exercised during the period/year	-		-	-
Outstanding at end of period/year	**16,150,000**	**0.29**	**16,150,000**	**0.29**
Exercisable at end of period/year	**14,316,666**	**0.29**	**14,316,666**	**0.29**

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

The outstanding balance of options issued as share based payments as at 31 December 2024 is represented by the following table.

Security	Tranche	Grant Date	Vesting Date	Expiry Date	Quantity	Exercise Price
SLSOPT01	1	22 Apr 2022	22 Apr 2022	4 years from grant date	1,250,000	$0.29
	2	22 Apr 2022	22 Apr 2023	4 years from grant date	1,200,000	$0.29
	3	22 Apr 2022	22 Apr 2024	4 years from grant date	1,200,000	$0.29
SLSOPT02[(i)]	1	22 Apr 2022	22 Apr 2022	4 years from grant date	2,166,667	$0.29
	2	22 Apr 2022	22 Apr 2023	4 years from grant date	2,166,667	$0.29
	3	22 Apr 2022	22 Apr 2024	4 years from grant date	2,166,667	$0.29
SLSOPT03	1	23 Aug 2022	19 Sep 2022	4 years from grant date	166,667	$0.29
	2	23 Aug 2022	22 Apr 2023	4 years from grant date	166,667	$0.29
	3	23 Aug 2022	22 Apr 2024	4 years from grant date	166,667	$0.29
SLSOPT04	1	1 Feb 2023	24 Jan 2023	4 years from grant date	1,500,000	$0.29
	2	24 Jan 2023	24 Jan 2024	4 years from grant date	1,500,000	$0.29
	3	24 Jan 2023	24 Jan 2025	4 years from grant date	1,500,000	$0.29
SLSOPT05	1	27 Jun 2023	27 Dec 2023	4 years from grant date	333,333	$0.29
	2	27 Jun 2023	27 Jun 2024	4 years from grant date	333,333	$0.29
	3	27 Jun 2023	27 Jun 2025	4 years from grant date	333,334	$0.29
Total					**16,150,000**	

Note:

(i) Released from escrow on 2 May 2024. Originally to be held in escrow for 24 months from the date of the Company's listing on the ASX.

The fair value of the equity settled share options granted is estimated as at the date of grant using the both the Black Scholes and Binomial Option valuation models and take into account the terms and conditions upon which the options were granted.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

The following table illustrates the number and movements in performance rights issued as share based payments during the current and prior period:

Performance Rights	31 December 2024 Quantity	31 December 2024 WAEP	30 June 2024 Quantity	30 June 2024 WAEP
Outstanding at beginning of year	3,662,708	-	812,500	-
Performance Rights granted during the year	-	-	2,900,208	Nil
Performance Rights exercised during the year	-	-	(50,000)	-
Outstanding at end of year	**3,662,708**	**Nil**	**3,662,708**	**Nil**

The outstanding balance of performance rights issued as share based payments as at 31 December 2024 is represented by:

Security code	Quantity	Grant date	Exercise price	Vesting date	Expiry date	Value per right	Total Fair Value
SLSPR01	475,000	9 Sep 2022	Nil	9 Sep 2025	9 Sep 2027	$0.1625	$99,938
SLSPR01	250,000	16 Nov 2022	Nil	16 Nov 2025	16 Nov 2027	$0.1450	$36,250
SLSPR01	37,500	12 Jan 2023	Nil	9 Sep 2025	9 Sep 2027	$0.1900	$7,125
SLSPR02	564,094	18 Jul 2023	Nil	18 Jul 2025	18 Jul 2027	$0.1500	$84,614
SLSPR03	564,094	18 Jul 2023	Nil	18 Jul 2025	18 Jul 2027	$0.1500	$84,614
SLSPR04	564,094	18 Jul 2023	Nil	18 Jul 2025	18 Jul 2027	$0.1202	$67,786
SLSPR05	564,094	18 Jul 2023	Nil	18 Jul 2026	18 Jul 2027	$0.1500	$84,614
SLSPR06[(i)]	160,958	13 Nov 2023	Nil	13 Nov 2025	13 Nov 2027	$0.1350	$21,729
SLSPR07[(i)]	160,958	13 Nov 2023	Nil	13 Nov 2025	13 Nov 2027	$0.1350	$21,729
SLSPR08[(i)]	160,958	13 Nov 2023	Nil	13 Nov 2025	13 Nov 2027	$0.1040	$16,740
SLSPR09[(i)]	160,958	13 Nov 2023	Nil	13 Nov 2026	13 Nov 2027	$0.1350	$21,729

Note:

(i) Issued to Managing Director

The Performance Rights issued during the year ended 30 June 2024 were granted based on the following terms and conditions:

- Each Performance Right entitles the holder to subscribe for one Share upon exercise of each Performance Right.
- A Performance Right may be exercised not later than its Expiry Date, and may only be exercised after the Performance Right has vested and all conditions associated with the exercised of the Performance Right have been satisfied.
- The Performance Rights are subject to continuous service, or alternatively the Board has discretion to approve and provide notice to a Good Leaver.
- Shares issued on exercise of the Performance Rights rank equally with the then shares of the Company.
- Application will be made by the Company for official quotation (if applicable) of the Shares issued upon the exercise of the Performance Rights.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

- If there is a reconstruction of the issued share capital of the Company, the rights of the Performance Rights holders will be varied to comply with the Corporations Act 2001 (Cth) and Listing Rules (if applicable) which apply to the reconstruction at the time of reconstruction.

Performance rights will vest in four equal quantities, pursuant to specific vesting conditions for each security as outlined in the following table.

Security	Vesting Conditions (Subject to any required ASX approvals or amendments to their terms)	Performance Period
SLSPR02 & SLSPR06	Quantified exploration success over the next 24-months from grant date on any one of the following key achievements: • Hobbes Project – Drill intercept into a new mineralised position of >40 grams/metres at average grade of >0.6 g/t of gold (Au); or • Other SLS tenures – Drill intercept into a new mineralised position of >25gram/metres at average grade of >1g/t Au; or • Identification and test of new target that returns a nickel sulphide drill intercept of >10 nickel percent metres (sum Ni% x m = >10) at average intercept grade of >0.8% Ni; or • Identification and discovery of other metals, for example lithium (Li), rare earth elements (REE), volcanogenic massive sulphide (VMS), nickel (Ni)/copper (Cu)/platinum (PGE) sulphide. The discovery is considered significant enough to warrant an announcement on the Australian Securities Exchange (ASX) and has led to an increase in the Company's share price of at least 125% based on a Volume-Weighted Average Price (VWAP) calculation for the five (5) trading days upon which trades were recorded from the date of the ASX release.	24 months from grant date
SLSPR03 & SLSPR07	Acquisition of a new mineral project that is considered significant enough to warrant an announcement on the ASX and has led to an increase in the company's share price of at least 125% based on a VWAP calculation for the five (5) trading days upon which trades were recorded from the date of the ASX release.	24 months from grant date
SLSPR04 & SLSPR08	The Company achieving a share price of $0.38 per Share based on a VWAP calculation for any thirty (30) trading days upon which trades were recorded (Share price is determined as 250% of share price at 30 June 2023).	24 months from grant date
SLSPR05 & SLSPR09	Subject to the continuous service from the date of issue of the Performance Rights to the date that is 36 months from the issue date.	36 months from grant date

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

9. Other Financial Assets

The Group classifies equity investments that it holds for trading at fair value through other comprehensive income. These equity investments are Australian-listed equity securities.

(a) Fair value hierarchy

The Group classifies its financial instruments into three levels, to indicate the reliability of the inputs used in determining fair value:

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives and equity securities) is based on quoted market prices at the end of the reporting period.

Level 2: The fair value of financial instruments that are not traded in active markets is determined using valuation technique which maximise the use of observable market data and rely a little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. Directly or indirectly observable inputs, excluding quoted prices.

Level 3: Unobservable inputs, which are not based on observable data. This is the case for unlisted equity securities.

The following table represents the Group's financial assets measured and recognised at fair value at 31 December 2024 and 30 June 2024 on a recurring basis:

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Financial assets				
Australian listed equity securities	226,488	-	-	226,488
Total financial assets as at 31 December 2024	226,488	-	-	226,488
Financial assets				
Australian listed equity securities	142,338	-	-	142,338
Total financial assets as at 30 June 2024	142,338	-	-	142,338

There was no transfer between level 1 and 2 for recurring fair value measurements during the period. The Group did not measure any financial assets at fair value on a non-recurring basis at 31 December 2024.

(b) Valuation techniques used to determine fair values

The fair value of the equity securities held is estimated as at the date of valuation using:

- Listed equity securities: quoted market prices for similar instruments
- Listed equity security options: Black Scholes option pricing model

(c) Fair values of other financial instruments (unrecognised)

The Group had no financial instruments which are not measured at fair value in the statement of financial position.

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Notes to and Forming Part of the Consolidated Financial Statements (continued)

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10. Contingent Liabilities

The Group has given a bank guarantee at 31 December 2024 of $24,344 (31 December 2023: $24,344) for the Company's lease agreement at Unit 2, 454 Roberts Road, Subiaco.

11. Related Party Disclosures

(a) Transactions with Related Parties in the Group

The Group consists of Solstice Minerals Limited (the parent entity) and its controlled entity (see note 10). Balance and transactions between the Company and its subsidiary, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note.

(b) Transactions with Other Related Parties

During the half-year ended 31 December 2024 a total of $8,920 was paid to Matthew Yates for consultancy work performed.

There were no transactions with other related parties during the half-year ended 31 December 2024.

12. Segment Information

AASB 8 requires operating segments to be identified on the basis of internal reports about components of the Consolidated Entity that are regularly reviewed by the chief operating decision makers, being the Board of Directors and executives of the Group, in order to allocated resources to the segment and to assess it's performance.

The Group operates in one operating segment being mineral exploration and one geographical segment being Western Australia.

13. Controlled Entity

The controlled entity is included in the consolidated financial statements. The parent entity does not guarantee to pay the deficiency of its controlled entity in the event of a winding up of the controlled entity. The financial year end of the controlled entity is the same as that of the parent entity.

Name of Controlled Entity	Place of Incorporation	% of Shares Held 2025	% of Shares Held 2024
GreenCorp Metals Pty Ltd	Australia	100%	100%

Notes to and Forming Part of the Consolidated Financial Statements (continued)

14. Significant Post Balance Date Events

On 5 February 2025 the Company announced it had entered into a binding Sale and Purchase Agreement for 100% of the Nanadie Copper-Gold Project from Cyprium Metals Limited (ASX: CYM). The project is comprised of granted licences M51/887, E51,1040, E51/1987 and L51/124. Consideration for the tenement acquisition includes $1 million in cash and 3,000,000 ordinary shares in Solstice Minerals Limited.

In addition, Solstice will also issue 3,000,000 ordinary shares, if within four years of completion, Solstice issues an ASX announcement of a Mineral Resource within the land the subject of the tenements which contains more than 250,000 tonnes of contained copper applying a cut-off grade of not less than 0.20% Cu (**Deferred Consideration Shares**). The sale and purchase transaction was completed on 6 March 2025.

Since the end of the financial year and to the date of this financial report, no other significant events have occurred.

15. Commitments and Contingencies

As at the reporting date, there has been no other material change in the commitments and contingencies since 30 June 2024.

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Directors' Declaration

In accordance with a resolution of the Directors of Solstice Minerals Limited, I state that:

1. In the opinion of the Directors:
    a. the financial statements and notes thereto of the Consolidated Entity are in accordance with the Corporations Act 2001 including:
        (i) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and of its performance for the year ended on that date; and
        (ii) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001; and
    b. there are reasonable grounds to believe that the Consolidated Entity will be able to pay its debts as and when they become due and payable.
2. The attached financial statements are in compliance with International Financial Reporting Standards, as stated in note 1 to the financial statements.
3. The Directors have been given a declaration required by section 303(5)A of the Corporations Act 2001 for the period ended 31 December 2024.

On behalf of the Board



Nick Castleden
Chief Executive Officer & Managing Director
10 March 2025

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Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Solstice Minerals Limited

As lead auditor for the review of Solstice Minerals Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Solstice Minerals Limited and the entity it controlled during the period.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Deborah Chin

Deborah Chin
Director
Dated this 10th day of March 2025

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Independent auditor's review report to the members of Solstice Minerals Limited

Report on the half-year financial report

Our conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Solstice Minerals Limited (the Company), and its subsidiary (the Group) does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 31 December 2024 and of its financial performance for the half-year then ended; and
- complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

What was reviewed?

We have reviewed the accompanying half-year financial report of the Group, which comprises:

- the consolidated statement of financial position as at 31 December 2024,
- the consolidated statement of profit or loss and other comprehensive income for the half-year then ended,
- the consolidated statement of changes in equity for the half-year then ended,
- the consolidated statement of cash flows for the half-year then ended,
- notes to the financial statements, including material accounting policy information, and
- the directors' declaration.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Deborah Chin

Deborah Chin
Director
Dated this 10th day of March 2025