ASX Release

13 March 2025

New World Resources Limited
ABN: 23 108 456 444
ASX Code: NWC

For personal use only

COMPLETION OF INSTITUTIONAL PLACEMENT

New World Resources Limited (**ASX: NWC**) ("**New World**" or the "**Company**") is pleased to announce that further to its announcement of 7 March 2025, it has now completed the placement of 700 million ordinary shares ("**Shares**") at an issue price of $0.02 per Share ("the **Placement**"). The Placement was undertaken pursuant to the Company's available capacity under Listing Rules 7.1 and 7.1A.

In addition to the Institutional Placement, members of the Company's Board of Directors and Senior Management have committed to subscribe for approximately $640,000 as part of a conditional second tranche placement, which is subject to shareholder approval to be sought at an upcoming Extraordinary General Meeting expected to be held in late April 2025.

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("the Act"). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

a. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
b. this notice is being given under section 708A(5)(e) of the Act;
c. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Act as they apply to the Company; and
    b. section 674 and 674A of the Act; and
d. as at the date of this notice, there is no information required to be disclosed under section 708A(6)(e) of the Corporations Act.

For further information regarding New World, please visit the ASX platform (ASX:NWC) or the Company's website https://newworldres.com/.

All dollar amounts in this announcement are in Australian dollars unless otherwise indicated.

Authorised for release by the Board

For further information please contact:

Nick Woolrych
Managing Director/CEO
New World Resources Limited
Phone: +61 432 492 010
Email: nwoolrych@newworldres.com

Nicholas Read
Read Corporate
Media Inquiries:
Phone: +61 419 929 046
Email: nicholas@readcorporate.com.au

Directors and Officers

Richard Hill
Chairman
Nick Woolrych
Managing Director/CEO
Mike Haynes
Non-Executive Director
Tony Polglase
Non-Executive Director
Gil Clausen
Non-Executive Director
Ian Cunningham
Company Secretary

Capital Structure
Shares: 3,541.3m (post-Tranche 1 Placement)
Share Price: $0.020 (12 March 2025)

Projects
Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

Contact
Unit 25, 22 Railway Rd
Subiaco, WA
Australia 6008
Ph: +61 9226 1356
Info@newworldres.com
www.newworldres.com