Purchase of Echidna Gully to Support Hillgrove Mine Workforce

Highlights

- Larvotto has purchased Echidna Gully, an established accommodation facility located near the Hillgrove Antimony-Gold Project
- The acquisition secures a quality accommodation option for the Hillgrove Mine workforce, serving as a central hub for camp operations and workforce support
- Larvotto anticipates growing its workforce significantly ahead of commencement of mining with a commitment to create employment opportunities for the local region
- Hillgrove Antimony-Gold Project is Australia's largest antimony deposit, set to produce 7% of global antimony supply with antimony and gold prices currently at record levels

Larvotto Resources Limited (**ASX: LRV**, Germany**: K6X**, '**Larvotto**' or 'the **Company**') is pleased to announce the acquisition of Echidna Gully an operating accommodation and function centre located near the Hillgrove Antimony-Gold Project on the outskirts of Hillgrove township in New South Wales. Being a few minutes from the processing plant, this strategic acquisition aims to provide comfortable and convenient lodging for those workers not based in Armidale. The acquisition will save the company many millions of dollars and a significant amount of time and effort, that can now be focussed on moving into operation. Echidna Lodge will also support the exploration drill crews and the growing permanent workforce as it prepares development and production. The vendor is a local, arm's length party.

Managing Director, Ron Heeks, commented:

"The purchase of Echidna Gully is an important step in our strategy to support the growing workforce at the Hillgrove Antimony-Gold Project. With mining development progressing towards the proposed commencement of production in early 2026, this acquisition ensures that our team has access to accommodation close to site. Echidna Gully provides an excellent facility that allows us to offer a comfortable and convenient base for our employees, contract drill crews and plant modification teams, reflecting our commitment to bringing the Hillgrove Mine back into production as we work to deliver Australia's largest antimony resource to the global market."

Echidna Gully Accommodation

Echidna Gully's proximity to the Hillgrove site ensures minimal commute times for the workforce, providing flexibility and comfort for all employees. Whilst Larvotto is committed to housing the majority of its workforce in Armidale, the facility is able to house 95-people with existing amenities, such as self-contained kitchens and recreational areas, supporting a conducive living environment for Larvotto employees that require short-term accommodation.

This acquisition is aimed at enhancing employee well-being, reflecting Larvotto's commitment to supporting its workforce as the Hillgrove Antimony-Gold Project is being developed. The development of the Hillgrove Antimony and Gold Project is expected to create significant employment opportunities for the people of Armidale and wider regional NSW. Larvotto is committed to employing local members of the regional NSW community and support the region's local employment and economy.

For personal use only

The Hillgrove Mine is set to produce 7% of global antimony supply at a time of record antimony and gold prices. The strong price increase of antimony has been fuelled by constrained supply, geopolitical factors, and increasing demand for this critical mineral coinciding with China's export restriction on antimony further tightening the global market.



Figure 1. Aerial view of Echidna Gully Dining facility (foreground) and accommodation (rear)



Figure 2. Proposed dining area

Additional video of Echidna Gully accommodation can be viewed here: https://youtu.be/ID4Cm8QAYSs

For personal use only

Terms of the Agreement

- $3m cash and
- Issue of 771,109 Larvotto ordinary shares, under Listing Rule 7.1, to the value of $600,000 (priced at $0.7781 per share 10-day VWAP, prior to completion).

About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia and an exciting gold exploration project at Ohakuri in New Zealand's North Island. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Ron Heeks
Managing Director
+61 (8) 6373 0112
info@larvottoresources.com

Ben Creagh
Media and investor enquiries
+61 (0) 417 464 233
benc@nwrcommunications.com.au

DIRECTORS

Mr Mark Tomlinson	Mr Ron Heeks	Ms Rachelle Domansky
Non-Executive Chair	*Managing Director*	*Non-Executive Director*

PROJECTS

Hillgrove Au, Sb	Mt Isa Au, Cu, Co	Ohakuri Au	Eyre Ni, Au, PGE, Li
Hillgrove, NSW	*Mt Isa, QLD*	*New Zealand*	*Norseman, WA*

For personal use only