Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Bellevue Gold Limited

ACN/ARSN: 110 439 686

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 19/03/2025

The previous notice was given to the company on: 05/08/2024

The previous notice was dated: 02/08/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	115,435,553	9.06%	97,462,406	7.59%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation **(VEAC)**	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDX	ESB Pension Fund GDX **(ESBGDX)**	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities.	Ordinary shares 398,327	0.03%
VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (**GDX**)	Same as above.	Ordinary shares 47,441,884	3.69%

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VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (**GDXAU**)	Same as above.	Ordinary shares 1,465,155	0.11%
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF (**GDXJ**)	Same as above.	Ordinary shares 31,477,741	2.45%
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (**IIG**)	Same as above.	Ordinary shares 4,305,329	0.34%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF (**MVS.AU**)	Same as above.	Ordinary shares 2,289,843	0.18%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Global Mining UCITS ETF	VanEck Global Mining UCITS ETF (**UCTGDIG**)	Same as above.	Ordinary shares 795,958	0.06%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (**UCTGDX**)	Same as above.	Ordinary shares 5,354,181	0.42%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (**UCTGDXJ**)	Same as above.	Ordinary shares 3,544,261	0.28%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Trust – VIP Global Gold	Van Eck VIP Global Gold Fund (**VGOLD**)	Same as above.	Ordinary shares 389,727	0.03%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

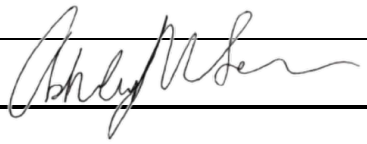
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

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Signature

print name	Ashley Sousa	capacity	Assistant Vice President
sign here		date	03/21/25

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

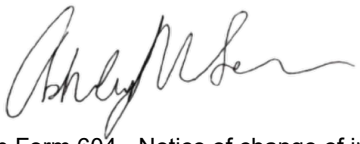
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown'".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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This is Annexure A of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	08/01/2024	S	-	In-Kind	200,970
GDX	08/07/2024	S	-	In-Kind	339,619
GDX	08/08/2024	S	-	In-Kind	110,896
GDX	08/12/2024	S	-	In-Kind	13,862
GDX	08/15/2024	S	-	In-Kind	173,275
GDX	08/16/2024	S	-	In-Kind	27,724
GDX	08/19/2024	B	-	In-Kind	20,793
GDX	08/23/2024	S	-	In-Kind	6,933
GDX	08/27/2024	S	-	In-Kind	6,932
GDX	08/28/2024	B	-	In-Kind	76,252
GDX	09/03/2024	S	-	In-Kind	6,942
GDX	09/04/2024	B	-	In-Kind	20,835
GDX	09/06/2024	B	-	In-Kind	118,150
GDX	09/09/2024	B	-	In-Kind	298,893
GDX	09/10/2024	B	-	In-Kind	139,020
GDX	09/12/2024	B	-	In-Kind	222,432
GDX	09/13/2024	B	-	In-Kind	361,504
GDX	09/17/2024	S	-	In-Kind	13,914
GDX	09/18/2024	B	-	In-Kind	257,409
GDX	09/19/2024	B	-	In-Kind	125,226
GDX	09/20/2024	B	6,802,697.76	-	5,310,890
GDX	09/23/2024	S	-	In-Kind	30,360
GDX	09/24/2024	B	-	In-Kind	30,356
GDX	09/26/2024	B	-	In-Kind	15,176
GDX	09/27/2024	S	-	In-Kind	182,112
GDX	10/11/2024	B	-	In-Kind	22,764
GDX	10/16/2024	B	-	In-Kind	257,992
GDX	10/21/2024	S	-	In-Kind	159,348
GDX	10/23/2024	S	-	In-Kind	682,830
GDX	10/24/2024	S	-	In-Kind	379,350
GDX	10/25/2024	S	-	In-Kind	424,872
GDX	10/28/2024	S	-	In-Kind	189,675
GDX	10/29/2024	S	-	In-Kind	30,348
GDX	10/31/2024	S	-	In-Kind	75,860
GDX	11/01/2024	S	-	In-Kind	273,096
GDX	11/06/2024	S	-	In-Kind	379,300
GDX	11/07/2024	S	-	In-Kind	250,305
GDX	11/11/2024	S	-	In-Kind	151,700
GDX	11/12/2024	B	-	In-Kind	136,512
GDX	11/14/2024	S	-	In-Kind	250,272
GDX	11/15/2024	B	-	In-Kind	37,920
GDX	11/18/2024	B	-	In-Kind	530,880
GDX	11/19/2024	B	-	In-Kind	121,360

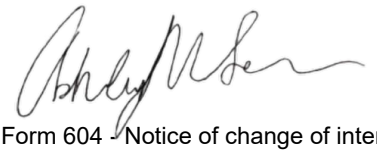
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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	11/20/2024	B	-	In-Kind	310,985
GDX	11/22/2024	S	-	In-Kind	326,284
GDX	11/25/2024	B	-	In-Kind	106,246
GDX	11/26/2024	B	-	In-Kind	121,424
GDX	11/27/2024	S	-	In-Kind	189,725
GDX	12/04/2024	S	-	In-Kind	76,020
GDX	12/11/2024	B	-	In-Kind	478,989
GDX	12/12/2024	B	-	In-Kind	30,408
GDX	12/13/2024	S	-	In-Kind	22,806
GDX	12/20/2024	S	-	In-Kind	296,517
GDX	12/20/2024	S	3,373,377.73	-	3,054,969
GDX	12/23/2024	B	-	In-Kind	36,355
GDX	12/24/2024	B	-	In-Kind	86,220
GDX	01/10/2025	S	-	In-Kind	323,325
GDX	01/13/2025	S	-	In-Kind	251,475
GDX	01/14/2025	S	-	In-Kind	43,104
GDX	01/15/2025	S	-	In-Kind	165,232
GDX	01/17/2025	S	-	In-Kind	93,392
GDX	01/21/2025	S	-	In-Kind	28,736
GDX	01/22/2025	S	-	In-Kind	366,384
GDX	01/23/2025	S	-	In-Kind	258,588
GDX	01/24/2025	S	-	In-Kind	50,281
GDX	01/27/2025	S	-	In-Kind	93,379
GDX	01/28/2025	S	-	In-Kind	495,627
GDX	01/30/2025	S	-	In-Kind	165,209
GDX	02/03/2025	S	-	In-Kind	251,370
GDX	02/04/2025	S	-	In-Kind	294,462
GDX	02/05/2025	S	-	In-Kind	459,648
GDX	02/06/2025	S	-	In-Kind	179,550
GDX	02/07/2025	S	-	In-Kind	143,640
GDX	02/10/2025	S	-	In-Kind	201,096
GDX	02/11/2025	S	-	In-Kind	445,222
GDX	02/12/2025	S	-	In-Kind	179,525
GDX	02/13/2025	S	-	In-Kind	57,448
GDX	02/14/2025	S	-	In-Kind	86,172
GDX	02/18/2025	S	-	In-Kind	179,525
GDX	02/19/2025	S	-	In-Kind	100,534
GDX	02/20/2025	S	-	In-Kind	423,679
GDX	02/24/2025	S	-	In-Kind	394,900
GDX	02/26/2025	S	-	In-Kind	172,320
GDX	02/27/2025	S	-	In-Kind	43,080
GDX	02/28/2025	S	-	In-Kind	100,520
GDX	03/13/2025	B	-	In-Kind	21,588

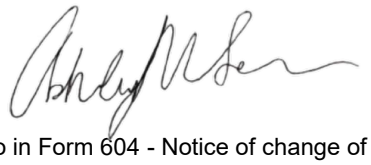
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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	03/19/2025	S	-	In-Kind	180,250
GDXJ	08/05/2024	S	-	In-Kind	207,818
GDXJ	08/08/2024	S	-	In-Kind	96,000
GDXJ	08/15/2024	B	-	In-Kind	47,985
GDXJ	09/04/2024	S	-	In-Kind	79,925
GDXJ	09/13/2024	B	-	In-Kind	15,997
GDXJ	09/19/2024	S	-	In-Kind	79,990
GDXJ	09/20/2024	B	4,181,007.22	-	3,264,127
GDXJ	09/23/2024	B	35,763.56	-	28,310
GDXJ	09/30/2024	S	-	In-Kind	226,837
GDXJ	10/02/2024	S	-	In-Kind	157,041
GDXJ	10/03/2024	S	-	In-Kind	157,041
GDXJ	10/04/2024	S	-	In-Kind	157,041
GDXJ	10/14/2024	S	-	In-Kind	226,850
GDXJ	10/24/2024	B	451,990.21	-	275,411
GDXJ	10/25/2024	S	-	In-Kind	158,247
GDXJ	10/28/2024	S	-	In-Kind	123,074
GDXJ	11/07/2024	S	-	In-Kind	438,400
GDXJ	11/12/2024	S	-	In-Kind	210,444
GDXJ	11/13/2024	S	-	In-Kind	315,702
GDXJ	11/14/2024	S	-	In-Kind	105,252
GDXJ	11/21/2024	B	718,479.52	-	548,074
GDXJ	11/22/2024	S	-	In-Kind	266,910
GDXJ	11/25/2024	S	-	In-Kind	106,764
GDXJ	11/26/2024	S	-	In-Kind	231,257
GDXJ	11/27/2024	S	-	In-Kind	71,164
GDXJ	12/02/2024	S	-	In-Kind	160,110
GDXJ	12/03/2024	S	-	In-Kind	88,995
GDXJ	12/19/2024	S	-	In-Kind	71,200
GDXJ	12/20/2024	S	3,865,972.06	-	3,501,068
GDXJ	12/23/2024	S	-	In-Kind	248,100
GDXJ	01/13/2025	S	-	In-Kind	48,354
GDXJ	01/14/2025	S	-	In-Kind	306,204
GDXJ	01/14/2025	B	654,202.75	-	608,135
GDXJ	01/22/2025	S	-	In-Kind	147,564
GDXJ	01/23/2025	S	-	In-Kind	557,090
GDXJ	01/24/2025	S	-	In-Kind	147,465
GDXJ	01/28/2025	S	-	In-Kind	81,925
GDXJ	02/04/2025	S	-	In-Kind	114,632
GDXJ	02/05/2025	S	-	In-Kind	114,660
GDXJ	02/11/2025	S	-	In-Kind	294,624
GDXJ	02/18/2025	S	-	In-Kind	196,464
GDXJ	02/19/2025	S	-	In-Kind	343,854

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	02/24/2025	S	-	In-Kind	49,107
GDXJ	02/26/2025	S	-	In-Kind	65,488
GDXJ	02/28/2025	S	-	In-Kind	147,357
IIG	12/06/2024	S	1,905,483.46	-	1,409,424
IIG	12/06/2024	S	356,877.05	-	262,476
IIG	03/18/2025	S	2,598,720.99	-	1,964,097
IIG	03/19/2025	S	8,929,317.23	-	6,877,437
VGOLD	08/23/2024	B	51,129.26	-	38,000
VGOLD	03/18/2025	S	235,244.08	-	177,796
VGOLD	03/19/2025	S	808,304.39	-	622,563
UCTGDX	08/21/2024	B	41,874.97	-	30,453
UCTGDX	08/22/2024	B	63,290.31	-	46,195
UCTGDX	08/23/2024	B	145,587.76	-	107,832
UCTGDX	08/27/2024	B	20,847.74	-	15,442
UCTGDX	08/29/2024	B	29,425.92	-	23,078
UCTGDX	09/04/2024	B	80,495.83	-	70,295
UCTGDX	09/12/2024	B	27,217.89	-	23,163
UCTGDX	09/16/2024	B	19,736.29	-	15,980
UCTGDX	09/18/2024	B	141,951.27	-	115,867
UCTGDX	09/20/2024	B	466,769.23	-	364,627
UCTGDX	09/23/2024	B	135,792.99	-	109,505
UCTGDX	09/25/2024	B	898,559.16	-	733,481
UCTGDX	10/02/2024	B	45,566.70	-	34,782
UCTGDX	10/03/2024	B	33,599.73	-	26,045
UCTGDX	10/04/2024	B	22,478.44	-	17,357
UCTGDX	10/16/2024	B	17,970.58	-	12,308
UCTGDX	10/21/2024	B	66,849.56	-	42,848
UCTGDX	10/25/2024	B	68,831.82	-	42,226
UCTGDX	11/01/2024	B	26,771.92	-	16,836
UCTGDX	11/04/2024	B	26,039.19	-	16,853
UCTGDX	11/08/2024	B	48,058.98	-	33,606
UCTGDX	11/12/2024	S	44,579.45	-	33,774
UCTGDX	11/13/2024	B	119,903.57	-	92,585
UCTGDX	11/19/2024	B	87,532.08	-	67,329
UCTGDX	12/03/2024	B	22,391.18	-	17,769
UCTGDX	12/17/2024	S	38,696.96	-	31,085
UCTGDX	12/19/2024	B	19,857.06	-	16,971
UCTGDX	12/20/2024	S	260,629.07	-	235,887
UCTGDX	12/23/2024	S	45,290.51	-	40,442
UCTGDX	12/24/2024	S	100,954.15	-	89,746
UCTGDX	01/10/2025	S	34,477.30	-	32,225
UCTGDX	01/28/2025	B	25,995.32	-	23,524
UCTGDX	02/05/2025	B	79,877.21	-	63,644

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	02/12/2025	B	253,421.14	-	217,518
UCTGDX	02/18/2025	S	204,143.30	-	169,422
UCTGDX	02/19/2025	S	89,672.60	-	74,117
UCTGDX	02/25/2025	B	75,830.33	-	64,530
UCTGDX	02/26/2025	S	120,564.57	-	104,844
UCTGDX	02/28/2025	B	123,197.86	-	104,844
UCTGDX	03/05/2025	B	39,674.83	-	32,386
UCTGDX	03/06/2025	B	31,857.47	-	24,225
UCTGDX	03/12/2025	B	19,683.38	-	16,402
UCTGDXJ	08/05/2024	B	225,680.21	-	174,253
UCTGDXJ	08/09/2024	S	125,209.07	-	97,071
UCTGDXJ	08/15/2024	S	56,327.01	-	41,883
UCTGDXJ	08/20/2024	B	95,251.12	-	71,214
UCTGDXJ	08/21/2024	B	38,562.99	-	28,043
UCTGDXJ	08/21/2024	B	76,621.58	-	55,722
UCTGDXJ	09/16/2024	B	29,204.50	-	23,645
UCTGDXJ	09/20/2024	B	392,640.86	-	306,720
UCTGDXJ	10/04/2024	B	21,462.89	-	16,572
UCTGDXJ	10/24/2024	B	58,393.12	-	35,602
UCTGDXJ	10/25/2024	B	52,031.54	-	31,918
UCTGDXJ	10/31/2024	S	16,630.22	-	10,235
UCTGDXJ	11/04/2024	B	48,369.52	-	31,304
UCTGDXJ	11/12/2024	S	41,925.61	-	31,765
UCTGDXJ	11/13/2024	S	100,145.28	-	77,340
UCTGDXJ	11/21/2024	B	71,893.44	-	54,875
UCTGDXJ	11/25/2024	S	41,250.69	-	31,857
UCTGDXJ	12/13/2024	B	62,286.05	-	47,724
UCTGDXJ	12/20/2024	S	294,707.18	-	266,730
UCTGDXJ	01/14/2025	B	46,687.62	-	43,426
UCTGDXJ	01/20/2025	B	18,853.20	-	16,907
UCTGDXJ	02/28/2025	S	35,121.34	-	29,892
UCTGDXJ	03/05/2025	B	31,975.70	-	26,100
UCTGDXJ	03/07/2025	B	19,160.96	-	14,968
UCTGDXJ	03/11/2025	S	38,356.16	-	30,688
UCTGDXJ	03/12/2025	B	36,759.68	-	30,630
UCTGDXJ	03/19/2025	S	39,514.75	-	30,399
MVSAU	09/20/2024	B	1,336,604.71	-	1,044,165
MVSAU	09/23/2024	S	2,074.37	-	1,632
MVSAU	10/02/2024	B	1,145.06	-	874
MVSAU	10/07/2024	B	-	In-Kind	62,382
MVSAU	10/10/2024	B	24,559.72	-	18,258
MVSAU	11/13/2024	B	-	In-Kind	31,708
MVSAU	11/26/2024	B	-	In-Kind	31,709

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This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
MVSAU	11/26/2024	B	-	In-Kind	1,014,688
MVSAU	12/11/2024	B	-	In-Kind	31,733
MVSAU	12/12/2024	B	12,379.31	-	9,035
MVSAU	12/31/2024	S	39,811.62	-	35,392
MVSAU	01/15/2025	B	-	In-Kind	31,308
MVSAU	01/16/2025	B	-	In-Kind	31,307
MVSAU	01/21/2025	S	1,989.08	-	1,745
MVSAU	02/25/2025	B	6,210.50	-	5,285
MVSAU	02/28/2025	B	5,618.85	-	4,782
MVSAU	03/06/2025	B	9,955.55	-	7,570
MVSAU	03/11/2025	B	-	In-Kind	31,548
MVSAU	03/13/2025	B	4,893.80	-	3,853
MVSAU	03/17/2025	S	-	In-Kind	31,593
UCTGDIG	08/16/2024	S	158,286.44	-	116,837
UCTGDIG	09/09/2024	S	19,596.59	-	17,193
UCTGDIG	09/20/2024	B	118,821.84	-	92,811
UCTGDIG	09/30/2024	S	16,580.26	-	12,563
UCTGDIG	10/10/2024	B	37,490.81	-	28,116
UCTGDIG	10/22/2024	S	41,483.13	-	26,427
UCTGDIG	12/02/2024	S	20,729.12	-	16,325
UCTGDIG	12/03/2024	S	39,478.97	-	31,338
UCTGDIG	12/13/2024	S	18,722.17	-	14,349
UCTGDIG	01/08/2025	S	17,544.17	-	16,554
UCTGDIG	01/24/2025	S	22,882.07	-	20,434
UCTGDIG	02/18/2025	S	35,542.49	-	29,501
UCTGDIG	02/19/2025	S	50,273.96	-	41,556
UCTGDIG	03/07/2025	S	45,608.66	-	35,638
UCTGDIG	03/14/2025	S	306,111.26	-	228,555
UCTGDIG	03/17/2025	S	151,250.61	-	113,319
GDXAU	08/16/2024	S	16,851.63	-	12,438
GDXAU	08/20/2024	S	2,756.78	-	2,073
GDXAU	08/27/2024	S	2,798.24	-	2,073
GDXAU	08/29/2024	B	2,696.90	-	2,115
GDXAU	09/12/2024	B	8,393.87	-	7,143
GDXAU	09/20/2024	B	159,798.87	-	124,836
GDXAU	10/25/2024	S	14,795.51	-	9,078
GDXAU	11/01/2024	B	7,217.73	-	4,539
GDXAU	11/07/2024	B	6,285.82	-	4,538
GDXAU	11/13/2024	S	18,331.49	-	14,157
GDXAU	11/20/2024	B	5,922.68	-	4,538
GDXAU	11/21/2024	B	11,893.49	-	9,078
GDXAU	11/29/2024	B	4,383.20	-	3,424
GDXAU	12/20/2024	S	73,089.02	-	66,145

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXAU	01/03/2025	S	9,955.82	-	8,696
GDXAU	01/17/2025	B	4,869.18	-	4,347
GDXAU	02/06/2025	S	17,056.16	-	13,982
GDXAU	02/18/2025	B	2,618.76	-	2,173
GDXAU	02/24/2025	B	5,127.66	-	4,345
GDXAU	03/03/2025	B	3,611.10	-	3,047
GDXAU	03/12/2025	B	5,225.37	-	4,354
GDXAU	03/13/2025	B	2,813.33	-	2,215
GDXAU	03/18/2025	B	11,567.09	-	8,729
GDXAU	03/18/2025	B	11,567.21	-	8,729
GDXAU	03/19/2025	B	11,347.64	-	8,728
ESBGDX	09/20/2024	B	62,158.99	-	48,552
ESBGDX	12/20/2024	S	23,535.11	-	21,303
ESBGDX	03/14/2025	S	152,562.09	-	113,858
In-Kind transactions result from receiving a basket of securities (including BELLEVUE GOLD LTD) in exchange for securities.					

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