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Completion of Entitlement Offer

Cosmo Metals Limited (**Cosmo** or the **Company**) (ASX:**CMO**) is pleased to confirm that its non-renounceable entitlement offer of four (4) shares for every five (5) shares held by eligible shareholders at an issue price of $0.015 per share, together with one (1) attaching new option for every four (4) new shares subscribed for (**Entitlement Offer**), closed on 21 March 2025.

Eligible shareholders who applied for their full entitlement under the Entitlement Offer were also able to apply for new shares in excess of their entitlement, through a shortfall offer.

The results of the Retail Entitlement Offer are as follows:

	Number of Shares	Number of Attaching Options	Gross Proceeds	Percentage of Entitlement Offer
Total number of shares offered under the Entitlement Offer (including ineligible holdings)	104,794,367	26,198,616*	$1,571,916	100%
Total number of shares applied for by eligible shareholders	52,299,598	13,074,914	$784,494	50%
Total number of shares subscribed under the Shortfall Offer	21,125,327	5,281,341	$316,880	20%
Subtotal (total applications)	73,424,925	18,356,255	$1,101,374	70%
Under subscription	31,369,442	7,842,361*	$470,542	30%

**estimated*

The Directors have elected to allocate the shortfall to shareholders who applied for shares in excess of their entitlement, in exercise of their discretion in accordance with the allocation policy set out in section 2.13 of the Company's Entitlement Offer Prospectus dated 19 February 2025.

Under the terms of the Entitlement Offer, the Directors, in conjunction with the Underwriter, have reserved the right to allocate the under subscription of 31,369,442 ordinary shares proportionately to the sub-underwriters under the Underwriting Agreement.

It is expected that the allocation of the under subscribed shares from the Entitlement Offer will be completed by 3 April 2025.

The Board of Cosmo Metals Limited would like to thank all shareholders for their continued support.

This announcement is authorised for release to the ASX by the Board of Cosmo Metals Ltd.

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About Cosmo Metals Ltd

Cosmo Metals Ltd (Cosmo; ASX: CMO) is an ASX-listed gold and base metals exploration company with key projects located in WA and NSW.

Cosmo is acquiring the underexplored and highly prospective Bingara and Nundle gold-antimony and copper projects which cover an area of ~743km^2 in the New England Orogen of northern NSW.

While several high-grade gold, antimony, copper and gold deposits have historically been discovered and mined across the Bingara and Nundle Projects, there has been only sporadic exploration since the 1970's with no drilling in ~30 years.

Cosmo is also advancing work on the Kanowna Gold Project (KGP) located about 13 km north of Kalgoorlie and adjacent to the 7moz Au Kanowna Belle gold mine. Cosmo also owns the advanced Yamarna Project in the Eastern Goldfields region which contains significant intrusive-hosted base metal mineralisation, including the Mt Venn Cu-Ni-Co deposit.

Cosmo is supported by a strong technical team who are advancing exploration on multiple fronts.

