Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name CYPRIUM METALS LIMITED

ACN/ARSN/APFRN 48 002 678 640

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name CI Investments Inc., as manager of the investment funds listed in annexure A

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

The holder ceased to be a substantial holder on 26/03/2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 10/02 /2025

The previous notice was dated 07/02 /2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure B				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

4. Addresses
The addresses of persons named in this form are as follows:

Name	Address
CI Investments Inc.	15 York Street, Second Floor, Toronto, Ontario, Canada M5J 0A3

Signature

print name William Chinkiwsky capacity SVP, CI Enterprise Compliance and CCO, CI Investments Inc.

sign here date 27/03/ 2025

For personal use only

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of accompany constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

CYPRIUM METALS LIMITED
ACN 48 002 678 640
ANNEX A TO FORM 605

This is Annexure 'A' of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder

signed: 

printed name: William Chinkiwsky

date: Mar. 27, 2025

Fund Name	
CI Resource Opportunities Class	
CI Precious Metals Fund	

For personal use only

CYPRIUM METALS LIMITED
ACN 48 002 678 640

This is Annexure 'B' of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder

signed: 

printed name: William Chinkiwsky

date: Mar. 27, 2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes affected
2025-02-10	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$23,133.58	964,864 Fully paid ordinary shares	964,864
2025-02-11	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$33,430.23	1,454,943 Fully paid ordinary shares	1,454,943
2025-02-12	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$6,360.20	278,016 Fully paid ordinary shares	278,016
2025-02-13	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$23,546.78	1,007,280 Fully paid ordinary shares	1,007,280
2025-02-14	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$16,609.05	704,478 Fully paid ordinary shares	704,478
2025-02-19	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$1,171.26	53,292 Fully paid ordinary shares	53,292
2025-02-20	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$2,296.09	106,902 Fully paid ordinary shares	106,902
2025-02-21	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$8,278.12	392,721 Fully paid ordinary shares	392,721
2025-02-24	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$5,288.92	245,103 Fully paid ordinary shares	245,103
2025-02-25	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$7,220.91	357,470 Fully paid ordinary shares	357,470
2025-02-26	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$1,048.96	50,972 Fully paid ordinary shares	50,972
2025-02-27	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$784.07	39,243 Fully paid ordinary shares	39,243
2025-02-28	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$11,870.13	606,225 Fully paid ordinary shares	606,225
2025-03-26	CI Investments Inc., as manager of the investment funds listed in annexure A	Sell	$810,478.04	40,584,779 Fully paid ordinary shares	40,584,779

For personal use only