ASX Announcement
16 April 2025

Commitments for $900k Placement to Accelerate Drilling & Fieldwork at Core Projects

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Highlights

- **Firm commitments received for a Placement to raise approximately $900k from sophisticated and professional investors**
- **Funds to be used for;**
  - **Next phase of drilling at Salmon Gums Gold Project in Eastern Goldfields of WA – targeting new priority prospects;**
  - **First-pass drilling at Fiery Creek Copper-Gold Project in Mt Isa, Queensland, targeting the priority Piper prospect - and assessment of other targets at Fiery Creek;**
  - **Follow-up of high-grade gallium results at Saltwater Project in the Pilbara region of WA, and first-pass drilling at the Terceria gold prospect at Saltwater Project;**
  - **Exploration planning and approvals for fieldwork at the Cypher Uranium prospect at the Wilan Project, South Australia; and**
  - **General working capital**
- **These targeted drilling and exploration programs will support strong, ongoing news flow**
- **GBA Capital acted as lead manager to the Placement**

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to announce that it has received firm commitments for a placement to raise approximately $900,000 (before costs) from sophisticated and professional investors at a price of $0.0085 per share with a free attaching Option for each share issued (Placement).

The Placement was strongly bid, and has seen a number of new investors join the Aruma share register. The funds raised through the Placement will strengthen the Company's existing cash position and enable the execution of planned drilling and fieldwork programs across its core projects, beginning with drilling at the Salmon Gums Gold Project in the Eastern Goldfields of Western Australia.

In addition, funds raised under the Placement will be deployed to fund drilling at the Fiery Creek Copper-Gold Project in the Mt Isa region of Queensland, the Saltwater Project in the Pilbara region of WA, and to progress approvals at the Wilan Project in South Australia, as well as for general working capital.

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Use of Funds

Salmon Gums Project: an 80 hole - ~2,000m aircore drilling program has commenced at the Sage, Poppy and Rose Prospects with the targets identified from a geological and structural reinterpretation of the Project. This highlighted the presence of lithologies and structures analogous to those hosting significant mineralisation in the Norseman Greenstone Belt.

Drilling will aim to; test extensions of gold zones defined by previous Aruma drilling (including 5.9m @ 10.5g/t Au from 38.4m in SG23DD00711) [1], evaluate new structural targets and enhance the geological understanding of the Project area.

Fiery Creek Copper-Gold Project: a maiden reverse circulation (RC) drill program is planned for the priority Piper Prospect on completion of approvals for drilling. The Piper drill target has been defined from a detailed geophysical program (ground gravity survey and IP survey) and field sampling completed by Aruma.

Two significant gravity anomalies have been defined, coincident with two parallel IP anomalies along a 300m strike. In addition, high-grade copper-silver and antimony rock chip assays have been returned, including; 20.93% Cu, 31.3g/t Ag, 10,883ppm Sb and 0.91% Zn[2]. Funds will also be used assess other targets with the project area.

Saltwater Project: Sampling at the Talmine Prospect has returned high-grade gallium assay results, with a total of 16 samples grading higher than 24g/t Ga2O3 and a highest result of 136.05g/t Ga2O3.[3] Funds will be used for a next phase of fieldwork, designed to follow up these results and vector in on targets for first-pass drilling. At the Terceira Prospect, Aruma has generated a drill-ready gold target, and first pass drilling is planned to commence on receipt of all approvals.

Wilan Project: Aruma is focused on expediting approvals for the commencement of exploration at the Cypher Prospect, within the Wilan Project. Initial work is planned to include a close-spaced aerial radiometric survey to refine the existing Cypher Prospect radiometric anomaly, to be followed by a ground-based passive seismic survey[4]. Soil sampling will also be planned, incorporating a comprehensive suite of elements to support pathfinder vectoring in on initial drill targets (subject to exploration results). On-ground exploration is planned to commence on completion of all approvals.

Placement Details

The Placement consists of the issue of up to 105,882,353 shares ordinary fully paid shares (Shares) at an issue price of $0.0085 per Share, raising approximately $900,000 (before costs), to be

completed in two tranches. The first tranche of 55,514,542 shares will be completed under the Company's Listing Rule 7.1 (33,308,725 shares) and 7.1A (22,205,817 shares) capacity. The second tranche of 50,367,811 shares will be subject to and conditional on shareholder approval to be sought at a General Meeting (GM) to be held in late May 2025.

The Company advises that chairman James Moses and director Brett Smith will participate in the Placement, and have subscribed for a total of 5,882,353 Shares. These Shares will be issued subject to shareholder approval at the GM.

The first tranche Placement Shares are scheduled to be issued on or about 24 April 2025.

The Placement price of $0.0085 per Share represents an approximate 16.5% discount to the 5-day VWAP of $0.0102 as at Friday, 11 April 2025.

The offer also includes one free attaching unlisted Option for every Share subscribed for in the Placement, with an exercise price of $0.017 and an expiry date of 30 June 2028. The Options will be issued subject to Aruma shareholder approval.

Aruma thanks existing shareholders who participated in the Placement for their support and welcomes new shareholders to the Company.

GBA Capital acted as lead manager to the Placement and will be paid a 6% commission on funds raised, and, subject to shareholder approval at the GM, will receive 15,000,000 unlisted Options exercisable at a price of $0.017 per Option on or before 30 June 2028.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ENDS

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective projects in high-demand commodities – copper and uranium - in world-class mineral belts, in South Australia and Queensland. It also holds gold, lithium and REE prospective projects in Western Australia.

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Figure 1: Aruma Resources project portfolio.

Aruma Resources (ASX:AAJ) ASX Announcements Referenced	
1	*21 November 2023 - Further High-Grade Gold Intersected in Drilling at Salmon Gums Gold Project*
2	*25 March 2025 - Multiple wide, near-surface historic copper drill intersections at Fiery Creek Project*
3	*31 March 2025 - Next Phase of Exploration to Follow-up High Grade Gallium Results at Saltwater Project*
4	*5 February 2025 - Compelling Exploration Model Confirmed at Cypher Uranium Prospect, Wilan Project*

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements

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