COMPLETION OF MGC GROUP HOLDINGS ACQUISITION

HIGHLIGHTS:

- **GenusPlus has completed the acquisition of MGC Group Holdings (WA) Pty Ltd**
- **Acquisition provides GenusPlus with strategic entry into the rail sector, which has significant growth potential**

National essential power and communications infrastructure provider GenusPlus Group Ltd (**ASX: GNP**) (**GenusPlus** or the **Company**) is pleased to advise that it has completed the acquisition of MGC Group Holdings (WA) Pty Ltd (**MGC**) under the Share Purchase Agreement (**SPA**) announced on 3 April 2025 (**Acquisition**).

The Acquisition provides GenusPlus with a strategic entry into the significant rail systems sector. The Acquisition equips GenusPlus with the ability to provide specialised safety critical rail systems services (including overhead line equipment, signalling, electrical and communications services) to Tier 1 customers across the metro, mining and freight sectors in WA – an offering which is highly complementary to GenusPlus' other service divisions.

The upfront consideration for the Acquisition was funded through internal cash reserves and is expected to be immediately earnings accretive for GenusPlus.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

ABOUT MGC

MGC Solutions operates within the Mining, Freight and Public Infrastructure Railway Sectors, specialising in the delivery of safety critical railway signalling, communications, overhead line equipment (OLE), rail traction, track infrastructure projects and services. MGC's expertise encompasses a wide spectrum of offerings, including design, engineering, construction, integration, maintenance, and operational services throughout Australia.

Further information is available at www.mgcs.com.au.

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