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Press Release
17 April 2025

Amendment to Quarterly Activities Report

West African Resources Limited (ASX: WAF, the 'Company') refers to the "Quarterly Activities Report" released by the Company earlier this morning.

The fifth bullet point on the first page of that report referred to "A$43m unsold gold bullion held at end of Q1" which should have read "US$43m unsold gold bullion held at end of Q1". The equivalent Australian dollar value of unsold gold bullion held at end of Q1 was A$69m assuming a USD : AUD foreign exchange rate of 0.6242. The subsequent reference to A$43m in the third paragraph on page 2 of the report should also read US$43m.

This announcement was authorised for release by Mr Richard Hyde, Executive Chairman and CEO.

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