Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Aura Energy Ltd
ACN/ARSN 115 927 681

1. Details of substantial holder (1)
Name Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 31 March 2025
The previous notice was given to the company on 17 October 2024
The previous notice was dated 16 October 2024

2. Previous and present voting power
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	64,336,264	7.58%	89,859,921	9.85%

3. Changes in relevant interests
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests
Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (**SAM USA**) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	89,859,921 fully paid ordinary shares	89,859,921 fully paid ordinary shares

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			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name Thomas W. Ulrich capacity Authorized Signatory

sign here Thomas W. Ulrich date April 22, 2025

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Annexure A

This is annexure A of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: Thomas W. Ulrich

Date: April 22, 2025

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
10/10/2024	Sprott Asset Management USA Inc.	On market buy	0.150	92,280	92,280
16/10/2024	Sprott Asset Management USA Inc.	On market buy	0.155	107,639	107,639
17/10/2024	Sprott Asset Management USA Inc.	On market buy	0.170	15,379	15,379
18/10/2024	Sprott Asset Management USA Inc.	On market buy	0.175	19,958	19,958
21/10/2024	Sprott Asset Management USA Inc.	On market buy	0.185	149,910	149,910
22/10/2024	Sprott Asset Management USA Inc.	On market buy	0.180	307,540	307,540
29/10/2024	Sprott Asset Management USA Inc.	On market buy	0.155	76,880	76,880
7/11/2024	Sprott Asset Management USA Inc.	On market buy	0.140	30,750	30,750
13/11/2024	Sprott Asset Management USA Inc.	On market buy	0.140	76,870	76,870
13/11/2024	Sprott Asset Management USA Inc.	On market buy	0.140	76,870	76,870
15/11/2024	Sprott Asset Management USA Inc.	On market buy	0.140	76,870	76,870
15/11/2024	Sprott Asset Management USA Inc.	On market buy	0.140	76,875	76,875
18/11/2024	Sprott Asset Management USA Inc.	On market buy	0.155	30,750	30,750
19/11/2024	Sprott Asset Management USA Inc.	On market buy	0.160	30,748	30,748
20/11/2024	Sprott Asset Management USA Inc.	On market buy	0.160	70,273	70,273
29/11/2024	Sprott Asset Management USA Inc.	On market buy	0.155	15,378	15,378
3/12/2024	Sprott Asset Management USA Inc.	On market buy	0.160	30,754	30,754
3/12/2024	Sprott Asset Management USA Inc.	On market buy	0.160	100,000	100,000
17/12/2024	Sprott Asset Management USA Inc.	On market sell	0.135	135,422	135,422
17/12/2024	Sprott Asset Management USA Inc.	On market sell	0.135	116,076	116,076
19/12/2024	Sprott Asset Management USA Inc.	On market sell	0.140	241,025	241,025
20/12/2024	Sprott Asset Management USA Inc.	On market buy	0.140	552,362	552,362
23/12/2024	Sprott Asset Management USA Inc.	On market buy	0.141	2,188,515	2,188,515
23/12/2024	Sprott Asset Management USA Inc.	On market sell	0.130	238,384	238,384
24/12/2024	Sprott Asset Management USA Inc.	On market sell	0.130	238,416	238,416
27/12/2024	Sprott Asset Management USA Inc.	On market sell	0.130	238,416	238,416
2/01/2025	Sprott Asset Management USA Inc.	On market buy	0.130	59,596	59,596
3/01/2025	Sprott Asset Management USA Inc.	On market buy	0.150	44,550	44,550
3/01/2025	Sprott Asset Management USA Inc.	On market buy	0.150	297,000	297,000
3/01/2025	Sprott Asset Management USA Inc.	On market buy	0.150	67,050	67,050
6/01/2025	Sprott Asset Management USA Inc.	On market buy	0.150	445,320	445,320
7/01/2025	Sprott Asset Management USA Inc.	On market buy	0.150	78,127	78,127
8/01/2025	Sprott Asset Management USA Inc.	On market sell	0.140	326,480	326,480
13/01/2025	Sprott Asset Management USA Inc.	On market sell	0.135	282,017	282,017
21/01/2025	Sprott Asset Management USA Inc.	On market buy	0.135	14,842	14,842
22/01/2025	Sprott Asset Management USA Inc.	On market buy	0.145	59,368	59,368
22/01/2025	Sprott Asset Management USA Inc.	On market sell	0.145	163,262	163,262
23/01/2025	Sprott Asset Management USA Inc.	On market buy	0.155	29,684	29,684
23/01/2025	Sprott Asset Management USA Inc.	On market buy	0.155	74,210	74,210
23/01/2025	Sprott Asset Management USA Inc.	On market buy	0.155	118,736	118,736

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23/01/2025	Sprott Asset Management USA Inc.	On market buy	0.155	89,320	89,320
24/01/2025	Sprott Asset Management USA Inc.	On market buy	0.145	371,025	371,025
27/01/2025	Sprott Asset Management USA Inc.	On market sell	0.145	59,364	59,364
28/01/2025	Sprott Asset Management USA Inc.	On market sell	0.130	122,749	122,749
31/01/2025	Sprott Asset Management USA Inc.	On market buy	0.135	74,205	74,205
5/02/2025	Sprott Asset Management USA Inc.	On market buy	0.135	74,200	74,200
6/02/2025	Sprott Asset Management USA Inc.	On market sell	0.130	29,678	29,678
12/02/2025	Sprott Asset Management USA Inc.	On market sell	0.125	163,218	163,218
13/02/2025	Sprott Asset Management USA Inc.	On market sell	0.125	118,712	118,712
19/02/2025	Sprott Asset Management USA Inc.	On market buy	0.125	334,710	334,710
24/02/2025	Sprott Asset Management USA Inc.	On market buy	0.130	222,510	222,510
26/02/2025	Sprott Asset Management USA Inc.	On market sell	0.130	148,340	148,340
27/02/2025	Sprott Asset Management USA Inc.	On market buy	0.135	579,956	579,956
28/02/2025	Sprott Asset Management USA Inc.	On market buy	0.130	178,008	178,008
11/03/2025	Sprott Asset Management USA Inc.	On market buy	0.115	148,300	148,300
12/03/2025	Sprott Asset Management USA Inc.	On market buy	0.115	148,290	148,290
19/03/2025	Sprott Asset Management USA Inc.	On market buy	0.130	177,936	177,936
20/03/2025	Sprott Asset Management USA Inc.	On market buy	0.145	29,654	29,654
20/03/2025	Sprott Asset Management USA Inc.	On market buy	0.145	444,810	444,810
20/03/2025	Sprott Asset Management USA Inc.	On market buy	0.145	445,840	445,840
24/03/2025	Sprott Asset Management USA Inc.	On market buy	0.145	192,738	192,738
26/03/2025	Sprott Asset Management USA Inc.	On market buy	0.155	148,270	148,270
28/03/2025	Sprott Asset Management USA Inc.	On market buy	0.148	500,000	500,000
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.160	18,624,100	18,624,100
October 2, 2024 to March 31, 2025	Sprott Asset Management USA Inc.	SAM USA ceased control of the voting of securities as a result of changes in account status or transfers	N/A	(53,740)	(53,740)

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Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: Thomas W. Ulrich

Date: April 22, 2025

Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

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