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ASX Announcement

23 April 2025

IMPLEMENTATION OF SCHEMES OF ARRANGEMENT

Bigtincan Holdings Limited (**ASX: BTH**) (**BTH** or the **Company**) is pleased to announce that the schemes of arrangement under which Big Wombat Pty Ltd (**Vector BidCo**), an entity ultimately owned by a fund managed and advised by Vector Capital Management, L.P. (**Vector**) or its related entities, acquired 100% of the issued share capital of BTH (**Share Scheme**) and certain issued options of BTH were cancelled (**Option Scheme**, together with the Share Scheme, the **Schemes**), were implemented today.

Accordingly, Vector BidCo now holds all of the ordinary shares in BTH.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 26 February 2025 and released to the ASX on 28 February 2025.

Payment of Scheme Consideration

Share Scheme Consideration
BTH Shareholders who are entitled to receive the Share Scheme Consideration have been sent an amount of $0.22 per Scheme Share, in respect of each BTH Share held on the Scheme Record Date (being 7:00pm (AEST) on Monday, 14 April 2025).

Option Scheme Consideration
Scheme Optionholders who are entitled to receive Option Scheme Consideration have been sent an amount calculated as follows:

- in respect of Out-of-the-money Scheme Options, a cash amount which Vector has informed BTH has been calculated in accordance with the Black-Scholes option valuation methodology described in Section 6.5(a)(i) of the Scheme Booklet; and

- in respect of In-the-money Scheme Options, a cash amount equal to the Share Scheme Consideration, less the applicable exercise price for the Scheme Option,

in respect of all Scheme Options held on the Scheme Record Date (being 7:00pm (AEST) on Monday, 14 April 2025).

Delisting of BTH

As previously announced, trading in BTH Shares on the ASX was suspended at the close of trading on Wednesday, 9 April 2025. BTH has applied for its removal from the official list of the ASX with effect from close of trading tomorrow (being 24 April 2025).

Authorised by: **Board of Directors of Bigtincan Holdings Limited**

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