Announcement Summary

Entity name

PATRIOT BATTERY METALS INC.

Date of this announcement

Wednesday April 23, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options exercisable at C$1.93, expiry date of April 14, 2029	500,000	14/04/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT BATTERY METALS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

659040669

1.3 ASX issuer code

PMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/4/2025

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options exercisable at C$1.93, expiry date of April 14, 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/4/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Frederic Mercier-Langevin	Frederic Mercier-Langevin	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Key terms of Omnibus Equity Incentive Plan disclosed in the Notice of 2023 AGM released on the ASX on August 23, 2023 at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02701110-6A1164366

Options Details

+Security currency	Exercise price	Expiry date
CAD - Canadian Dollar	CAD 1.93000000	14/4/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PMTAA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Key terms of Omnibus Equity Incentive Plan disclosed in the Notice of 2023 AGM released on the ASX on August 23, 2023 at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02701110-6A1164366

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting conditions apply to these unquoted options whereby 50% vest on April 14, 2026 and 50% vest on April 14, 2027. The Company also advises that this Appendix 3G has been lodged outside the time prescribed by the ASX Listing Rules. The late lodgement is the result of an administrative oversight here in Australia noting that the issue of these securities had been disclosed appropriately on the TSX and in accordance with Canadian regulations. The Company has reviewed

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its processes and has taken steps to ensure that disclosures are released to the ASX in accordance with the requirements of the ASX Listing Rules.

Issue details

Number of +securities

500,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMT : CHESS DEPOSITARY INTERESTS 10:1	554,596,110

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMTAZ : DEFERRED SHARE UNITS	106,374
PMTAX : OPTION EXPIRING 24-JAN-2029 EX CAD 9.78	658,016
PMTAY : OPTION EXPIRING 24-JAN-2029 EX CAD 8.48	690,000
PMTAK : OPTION EXPIRING 12-SEP-2026 EX CAD 9.00	250,000
PMTAH : OPTION EXPIRING 18-JUL-2025 EX CAD 2.58	500,000
PMTAG : OPTION EXPIRING 05-APR-2025 EX CAD 1.74	20,000
PMTAI : OPTION EXPIRING 22-AUG-2026 EX CAD 7.00	1,000,000
PMTAU : OPTION EXPIRING 25-JAN-2026 EX CAD 12.50	750,000
PMTAAA : OPTION EXPIRING 29-AUG-2027 EX CAD 4.5971	400,000
PMTAA : ORDINARY FULLY PAID	106,790,624
PMTAV : RESTRICTED SHARE UNITS	535,283
PMTAW : PERFORMANCE SHARE UNITS	535,283
PMTAJ : OPTION EXPIRING 22-AUG-2026 EX CAD 9.20	1,000,000
PMTAAB : 10:1 CDI EQUIVALENT TO PMTAA	1,067,906,240
	500,000

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New class - code to be confirmed : Unquoted Options exercisable at C$1.93, expiry date of April 14, 2029

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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