Announcement Summary

Entity name

BENZ MINING CORP.

Date of this announcement

Monday April 28, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BNZAA	ORDINARY FULLY PAID	215,000	28/04/2025

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

BENZ MINING CORP.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

642228804

1.3 ASX issuer code

BNZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/4/2025

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:
in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")

For personal use only

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying securities being received by the holder are:
Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

BNZAD : OPTION EXPIRING 03-MAR-2025 EX CAD 0.076

TO (Existing Class)
ASX +Security code and description

BNZAA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
70,000	14/2/2025	14/2/2025

Is this all of the options or other +convertible securities on issue of that type?
Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Nick Tintor	Nick Tintor	70,000

Date the +securities the subject of this notification were issued/transferred

28/4/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

No.

For personal use only

Issue details

Number of +securities

70,000

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities
The underlying securities being received by the holder are:
Are not, and are not intended to be, quoted by ASX
Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

BNZAE : OPTION EXPIRING 27-APR-2025 EX CAD 0.12

TO (Existing Class)
ASX +Security code and description

BNZAA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
100,000	14/2/2025	14/2/2025

Is this all of the options or other +convertible securities on issue of that type?
No
Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes
Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes
Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Nick Tintor	Nick Tintor	100,000

Date the +securities the subject of this notification were issued/transferred

28/4/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

No.

For personal use only

Issue details

Number of +securities

100,000

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities
The underlying securities being received by the holder are:
Are not, and are not intended to be, quoted by ASX
Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

BNZAF : OPTION EXPIRING 01-JUN-2025 EX CAD 0.21

TO (Existing Class)
ASX +Security code and description

BNZAA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
45,000	14/2/2025	14/2/2025

Is this all of the options or other +convertible securities on issue of that type?
No
Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes
Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes
Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Nick Tintor	Nick Tintor	45,000

Date the +securities the subject of this notification were issued/transferred

28/4/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

No.

For personal use only

Issue details

Number of +securities

45,000

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BNZ : CHESS DEPOSITARY INTERESTS 1:1	129,726,304

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BNZAN : OPTION EXPIRING 03-JUL-2026 EX CAD 0.41	600,000
BNZAP : OPTION EXPIRING 18-DEC-2026 EX CAD 0.35	1,500,000
BNZAQ : OPTION EXPIRING 18-DEC-2027 EX CAD 0.45	2,500,000
BNZAR : OPTION EXPIRING 25-NOV-2027 EX CAD 0.32	2,000,000
BNZAA : ORDINARY FULLY PAID	92,309,310
BNZAD : OPTION EXPIRING 03-MAR-2025 EX CAD 0.076	0
BNZAE : OPTION EXPIRING 27-APR-2025 EX CAD 0.12	2,000,000
BNZAF : OPTION EXPIRING 01-JUN-2025 EX CAD 0.21	1,050,000
BNZAG : OPTION EXPIRING 31-AUG-2027 EX CAD 0.265	131,250
BNZAS : OPTION EXPIRING 25-NOV-2026 EX CAD 0.25	2,000,000
BNZAM : OPTION EXPIRING 01-DEC-2025 EX CAD 0.63	1,400,000
BNZAT : OPTION EXPIRING 02-APR-2028 EX CAD 0.45	4,000,000
BNZAU : OPTION EXPIRING 02-APR-2028 EX CAD 0.90	4,000,000

For personal use only

For personal use only