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28 April 2025 ASX Announcement

FULLY UNDERWRITTEN ENTITLEMENT OFFER
ISSUE OF UNDERWRITER SHORTFALL SHARES COMPLETED

Corella Resources Ltd (**ASX:CR9**) (**Corella** or the **Company**), refers to its non-renounceable entitlement offer of one (1) fully paid ordinary share (**New Shares**) for every share held by eligible shareholders on 19 March 2025 (**Record Date**) at an issue price of $0.002 together with one (1) free attaching option for every (1) New Share subscribed for and issued (exercisable at $0.002 and expiring 3 years from the date of issue) (**New Options**)(**Offer**) as announced on 12 March 2025 and the announcement of the results of the Offer on 10 April 2025.

The underwriter, CPS Capital Group Pty Ltd (**CPS**), and its sub-underwriters were required to place a shortfall of 300,579,550 New Shares (**Shortfall Shares**) in accordance with the underwriting agreement in relation to the Offer. The issue of these shares was delayed as announced on 16 April 2025.

The Company is pleased to advise that the Shortfall Shares have now been issued and all matters associated with the Offer are now complete.

The issue of the New Shares to satisfy the underwriting agreement has provided the Company with approximately $601,159 before costs, giving the total amount raised by the Company under the Offer of approximately $935,487 (before costs).

ENDS

For further information, please contact:

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ASX release authorised by the Board of Directors of Corella Resources Ltd.