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ASX Announcement

Date: 29 April 2025

My Rewards completes Fly Wallet Acquisition

My Rewards International Limited (ASX: MRI) (My Rewards or the Company), has completed the acquisition of Fly Wallet Pty Ltd (ABN 89 639 905 490) (Fly Wallet).

Details of the acquisition can be found in Schedule A.

Fly Wallet is an AFSL License Holder and a Principal Member of Mastercard specialising in creating innovative white label loyalty and rewards wallet programs. Fly Wallet provides a multicurrency, secure and robust, card and wallet solutions to facilitate seamless global loyalty and rewards programs. This infrastructure can be customised for businesses to create an innovative salary-based rewards card or travel benefits program for their employees, or as a white label customer loyalty and rewards program for their customers.

This announcement is authorised for release by the Board of Directors of MRI.
Enquiries:

David Vinson
Chairman
shareholders@myrewards.com.au

About My Rewards International Limited (ASX: MRI)

My Rewards is a global provider of customised subscription-based marketplaces for corporates and consumers. My Rewards' core solutions include Loyalty technology, Rewards, Customer Experience and Digital marketing services.

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Schedule A

<table>
<tr><td>Parties</td><td>My Rewards International Limited (ACN 095 009 742) (Company)
and Etimoney Pty Ltd (Etimoney) (ABN 85 673 658 609)</td></tr>
<tr><td>Acquisition</td><td>100% of Fly Wallet Pty Ltd shares owned by Etimoney. The acquisition will complete on the date of issue of the consideration shares, as described below.</td></tr>
<tr><td>Independent Valuation</td><td>The Company has received an independent valuation of Fly Wallet from Nexia Sydney Corporate Advisory Pty Ltd and the total consideration is in line with this valuation.</td></tr>
<tr><td>Total Consideration</td><td>The total consideration payable to Etimoney Pty Ltd for the acquisition is:

• $785,000 (Purchase Price)
○ $200,000 payable in fully paid ordinary shares of MRI to be issued at a deemed issue price of $0.0072 per share (27,777,778 shares) from the Company’s existing placement capacity under LR 7.1
○ $585,000 payable in cash in 7 installments as outlined below
<table><tr><td>By 31 July 2025</td><td>$ 50,000</td></tr><tr><td>By 31 August 2025</td><td>$ 50,000</td></tr><tr><td>By 30 September 2025</td><td>$ 50,000</td></tr><tr><td>By 31 October 2025</td><td>$ 100,000</td></tr><tr><td>By 30 November 2025</td><td>$ 100,000</td></tr><tr><td>By 31 December 2025</td><td>$ 100,000</td></tr><tr><td>By 31 January 2026</td><td>$ 135,000</td></tr></table></td></tr>
<tr><td>Mastercard Collateral (Collateral’)</td><td>The Collateral will be an excluded asset under this agreement.</td></tr>
<tr><td>Acquisition and Collateral Funding</td><td>The Company intends to fund the cash component of the Purchase Price using existing cash flows of the Company.</td></tr>
<tr><td>No Director Appointment</td><td>There will be no new appointments to MRI's Board of Directors as a result of the acquisition.</td></tr>
<tr><td>Disclosure under LR 10.1</td><td>Mr. Alexander Gold is the CEO and Managing Director of MRI and is the sole director and the responsible manager of Fly Wallet. Mr Gold is not a shareholder of Etimoney and does not control Etimoney. Accordingly, Etimoney is not considered to be a related party of the Company for the purposes of LR 10.11.1.
Mr George Minas is the legal counsel for My Rewards and a shareholder of MRI (with a holding of 25,694,445 shares representing ~5.6% of issued capital), as well as a shareholder in Etimoney. Mr Minas has not advised the Company in relation to this transaction.</td></tr>
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