30 April 2025

Kalamazoo raises $800,000 via Placement

Kalamazoo Resources Limited (ASX: KZR) ("**Kalamazoo**" or "the **Company**") is pleased to announce having received commitments for a Share Placement ("**Placement**") to raise $800,000.

The Placement to sophisticated and professional investors will raise $800,000 via the issue of 10,000,000 fully paid ordinary shares ("**Shares**") at an issue price of $0.08 per new Placement Share, to be issued utilising the Company's current capacity under ASX Listing Rule 7.1A and which will, immediately upon issuing, rank equally with existing Kalamazoo Shares on issue.

Kalamazoo will apply the funding from the Placement towards:

- Assisting De Grey Mining Limited (ASX: DEG) / Northern Star Mining Limited (ASX: NST) as requested, to carry out its final due diligence activities at the Ashburton Gold Project, Western Australia (under its $30m Option to Acquire Agreement to be exercised by 4 August 2025)[1]
- Further investigation at the South Muckleford Gold / Antimony Project, Victoria
- Ongoing exploration programs at the Mt Piper and Tarnagulla Gold Projects, Victoria and Mallina West Gold Project, Western Australia
- Evaluating potential advanced project acquisition opportunities and general working capital

The Placement price of $0.08 per Share represents a:

- 7.0% discount to the last traded price of $0.086 on 28 April 2025
- 2.7% discount to the 15-day VWAP price of $0.082

Included with the Placement will be the issue of 5,000,000 unlisted Company options at $0.12 per option to Kalamazoo's Corporate Advisor, Pareto Capital Pty Ltd (or its nominee), with an expiry date two years from issue, to be issued utilising the Company's current capacity under ASX Listing Rule 7.1.

The indicative timetable for the Placement is as follows:

Date	Event
Wednesday, 30 April 2025	Announcement of Placement and trading halt lifted
Tuesday, 6 May 2025	Settlement of Placement Allotment of Placement Shares and Options

This timetable is indicative only and is subject to change.

Approved for release by the Board

1. ASX: KZR 6 February 2024

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About Kalamazoo Resources Limited

Kalamazoo Resources Limited (ASX: KZR) is an ASX-listed exploration company with a portfolio of high-quality gold and base metals projects in the Central Victorian Goldfields, the Pilbara and the Murchison, WA. In the Pilbara, De Grey Mining have taken an option to purchase Kalamazoo's 100% owned Ashburton Gold Project for $30 million. Also, in the Pilbara the company is exploring its 100% owned Mallina West project which is located along strike of and within the same structural corridor as De Grey's +11 million ounce Hemi gold discovery. In the Central Victorian Goldfields Kalamazoo is exploring its 100% owned Castlemaine Goldfield Project (historical production of ~5.6Moz Au), the South Muckleford Gold Project south of the Maldon Goldfield (historical production of ~2Moz), the Myrtle Gold Project, the Tarnagulla Gold Project and the Mt Piper Gold Project near the world class Fosterville gold mine in Victoria.

Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by several factors which are outside the control of the Company and its Directors, staff, and contractors.

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