ASX ANNOUNCEMENT

RELEASED 30 APRIL 2025

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Completion of Van Uden Gold Project acquisition

Highlights

- **TG Metals takes ownership of 80% of the Van Uden Gold Project**
- **Updated Mineral Resource Estimate (MRE) well underway and expected May 2025**
- **Programme of Work (POW) submitted to assess historic mining stockpiles**
- **Mining studies commenced**
- **Proximal to toll treatment facilities**

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) is pleased to advise it has completed the acquisition of 80% of the Van Uden Gold Project (**Van Uden Gold** or the **Project**) in WA from Montague Resources Australia Pty Ltd (**Montague**), initially announced on the 6th March 2025. Barto Gold Pty Ltd (**Barto**) retains a 20% equity interest in the Project.

The Project is located on the Forrestania Greenstone Belt, 90km east-northeast of Hyden and 120km south of Southern Cross. It is close to Barto's Marvel Loch (producing) and Ramelius Resources Limited's Edna May (care & maintenance) gold processing Plants and is 130km from the Company's Burmeister lithium deposit at the Lake Johnston Project.

The Company has paid the upfront cash payment of A$2.5 million and has issued 5,714,285 fully paid ordinary shares in TG Metals (**Shares**), which are subject to a voluntary 12 month escrow period. A 12 month deferred cash payment of A$0.5 million has been deposited in an escrow account.

Completion paves the way for commencement of field activities on the Van Uden Gold Project beginning with a drilling program on the mineralised stockpiles from previous mining activities (circa 1993 and 1998 – 2001). The Company believes there is scope for treating these stockpiles in the near term, given current gold prices.

TG Metals CEO, Mr. David Selfe stated;

"Completing the acquisition allows TG Metals to progress Van Uden towards production. As a priority, the recently submitted POW's allow us to drill test the existing stockpiles and evaluate their potential for near term treatment and cashflow.

In consideration of the large amount of drilling completed since the last publicly stated mineral resource estimate, we are in the process of completing a JORC 2012 compliant resource, which will form the foundation of mining studies, focused on a low capital cost startup.

We look forward to providing further newsflow as results come to hand."

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Van Uden Gold Project Overview

The Van Uden Gold Project consists of four granted mining leases, three granted exploration licences two miscellaneous licences (for haul roads) and two exploration licences that TG Metals has applied for in its own right (100%), one has been granted, see Figure 1 below. The Project lies to the west of the Mt Holland lithium mine, south of the operating Marvel Loch gold Plant and southeast of the Edna May gold Plant.



Figure 1 – Location Map Van Uden Gold Project tenements

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Priority Workstreams

TG Metals has engaged consultants to review and restate the Mineral Resource Estimate (MRE) to JORC 2012 compliance for the Van Uden Gold Project. There is an extensive drilling database over a strike length exceeding 2.5km, see Figure 2 below. The process is already well advanced with mineralisation interpretations and wireframes constructed. The new MRE is expected to be completed in May 2025 and will form the basis for initial mining studies.

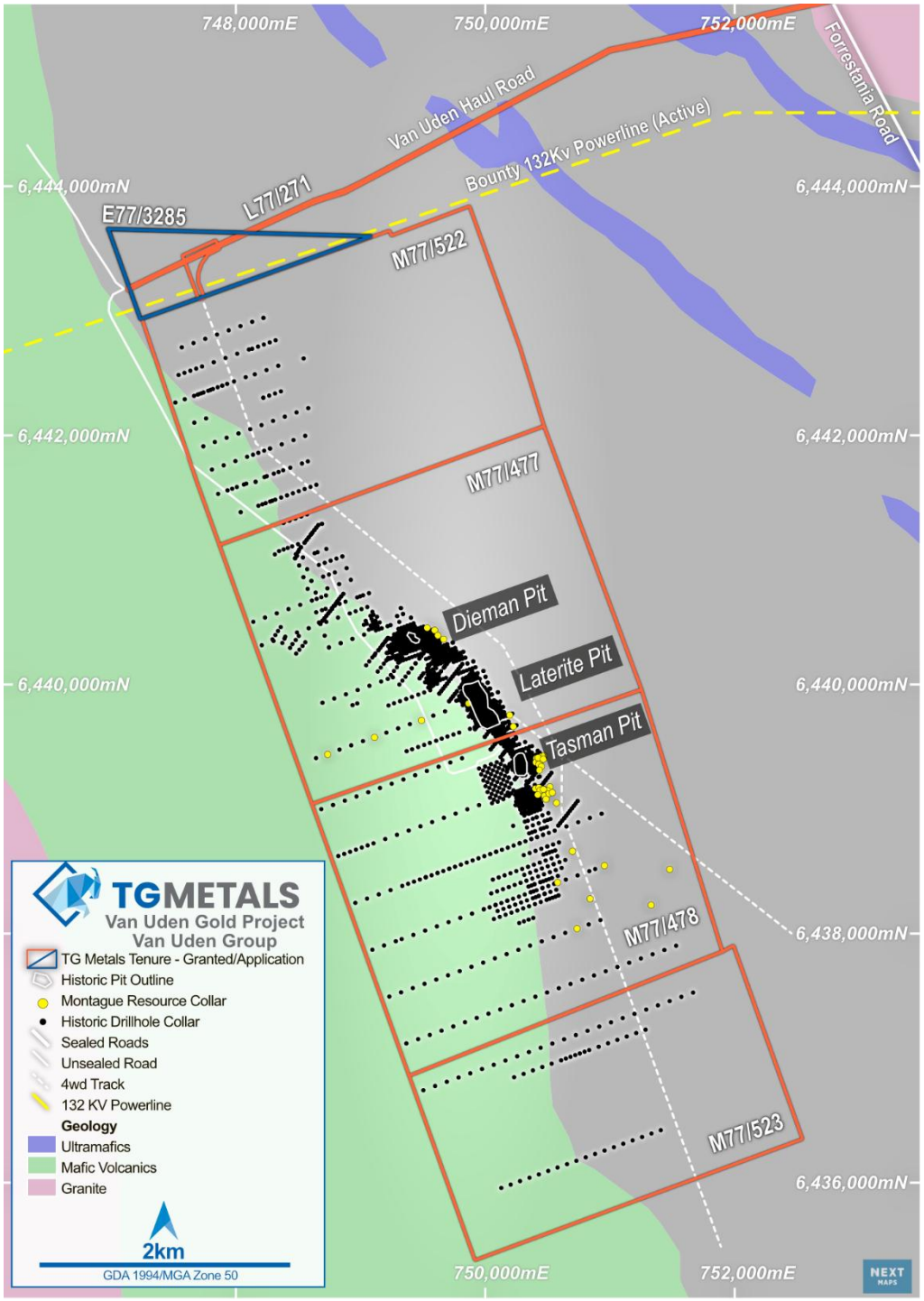


Figure 2 – Van Uden Group drilling, past mining pits and tenements

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An immediate priority for TG Metals is assessment of the stockpiles from previous mining of the Tasman and Dieman open pits on the Van Uden Gold project, see Figures 3 and 4 below. These pits were mined in 1993 (Dieman Pit) and between 1998 and 2001 (Tasman Pit) during a period of low gold prices. Today's high gold price, above US$3,200, presents an opportunity to reclaim these stockpiles for potential processing at a third party gold Plant. In order to assess this opportunity, TG Metals has submitted POWs for drilling the stockpiles to determine gold grade and commissioned LiDAR surveys to determine accurate stockpile volumes and to aid in preparation of future mining proposals.

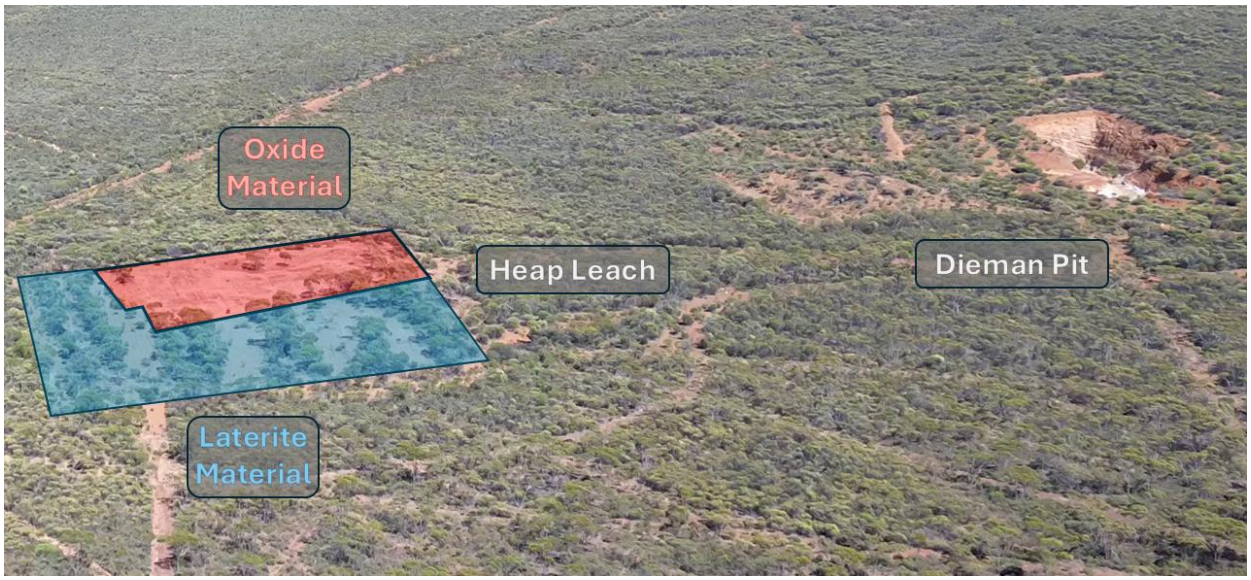


Figure 3 – Dieman Leach Pad stockpiles and open pit, aerial view looking north

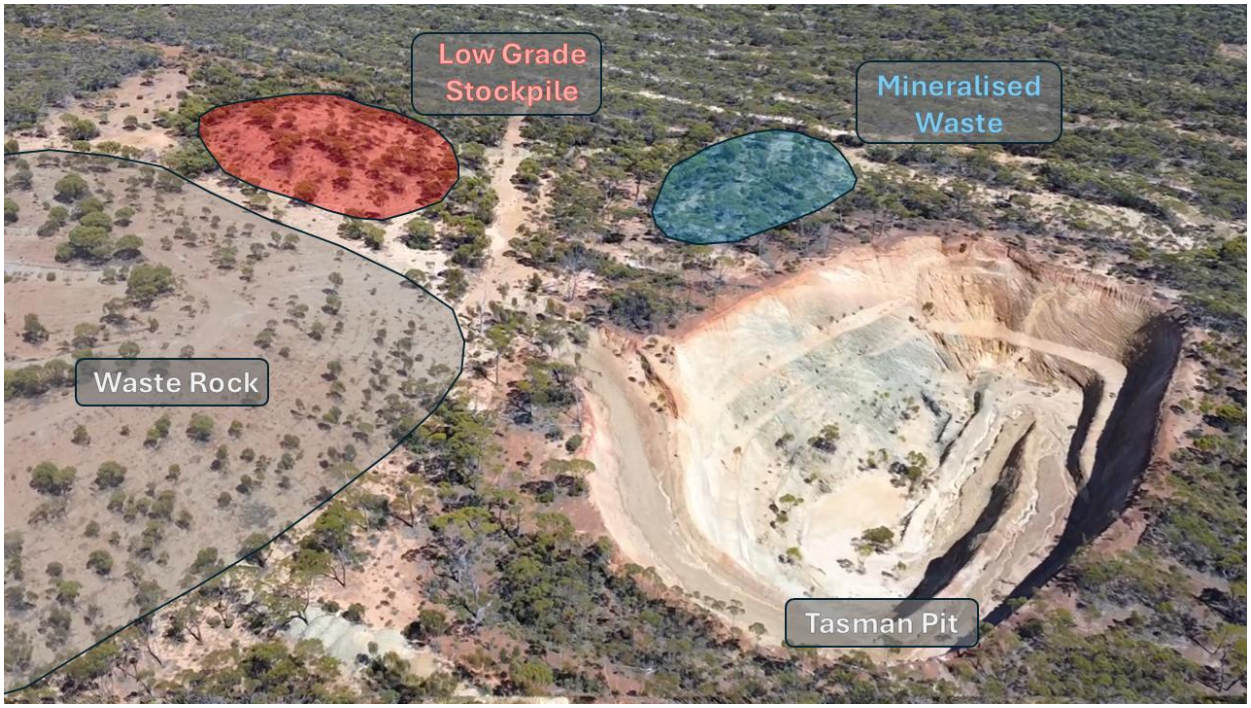


Figure 4 – Tasman stockpiles and open pit, aerial view looking north-west

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References

TG Metals Limited - 6 March 2025 ASX release “Acquisition of Advanced WA Gold Project”

Schedule of Acquisition Tenements

Tenement	Acquisition Interest
E77/1361	(80 shares)
E77/1535	(80 shares)
E77/1582	(80 shares)
L77/271	(100 shares)
L77/299	(100 shares)
M77/477	(80 shares)
M77/478	(80 shares)
M77/522	(80 shares)
M77/523	(80 shares)

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About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its 80% owned Van Uden Gold Project and wholly owned Lake Johnston Project in the stable jurisdiction of Western Australia, see Figure 5. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits.

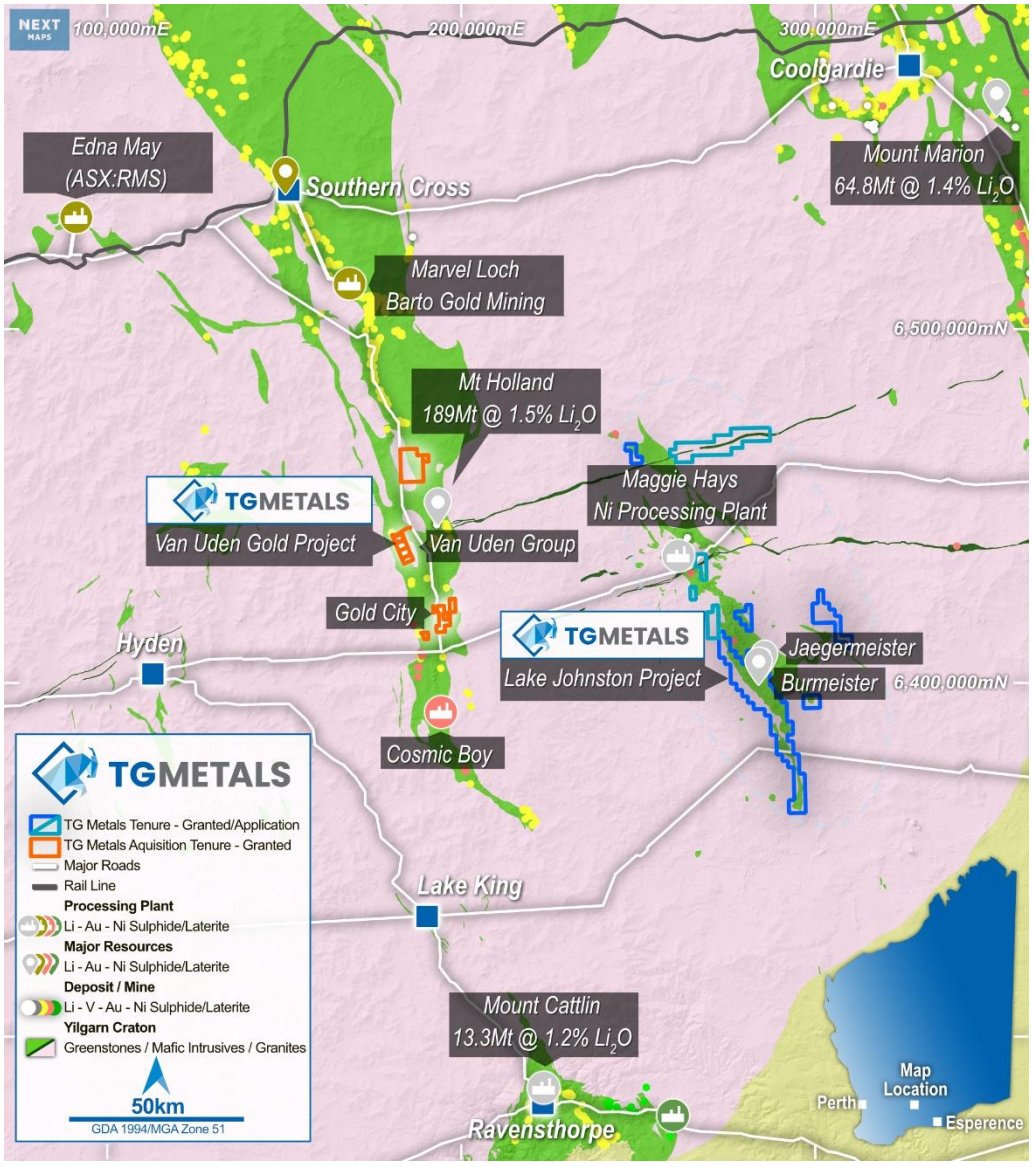


Figure 5 – Location Map showing TG Metals' Van Uden Gold Project (red) and Lake Johnston Lithium projects (blue)

Authorised for release by TG Metals Board of Directors.

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Competent Person Statement

Information in this announcement that relates to exploration results, exploration strategy, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of TG Metals Limited. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this report of matters based on their information in the form and context in which it appears. Mr Selfe considers that the information in this announcement is an accurate representation of the available data and studies for the Van Uden Gold Project.

Forward Looking Statements

This announcement may contain certain statements that may constitute “forward looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.