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ASTRAL COMPLETES ACQUISITION OF MAXIMUS RESOURCES LIMITED

Astral Resources NL (ASX:AAR) (**Astral**) is pleased to advise that it has completed its takeover of Maximus Resources Limited (ASX:MXR) (**Maximus**).

As at the close of the offer on 4 April 2025, Astral had a relevant interest in 91.24% of the fully paid ordinary shares in Maximus (**Maximus Shares**) on issue. Following completion of the compulsory acquisition process, Astral has now acquired 100% of Maximus Shares.

Astral has given notice that it has issued the consideration due to former Maximus shareholders whose Maximus Shares were compulsory acquired by Astral with the consideration being held by Maximus on trust for those former Maximus shareholders. A copy of the notice is attached to this announcement.

If you have any questions or require any assistance, please contact the Maximus Resources Takeover Offer Information Line on 1300 103 392 (within Australia) and +61 2 9068 1925 (outside Australia) or via email hello@automicgroup.com.au.

This announcement has been authorised for release by the Board of Astral.

For further information:

ASTRAL RESOURCES NL

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2 May 2025

Dear former Maximus Shareholder,

We refer to the off-market takeover bid by Astral Resources NL ACN 009 159 077 (**Astral**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) to acquire all of the ordinary shares in Maximus Resources Limited ACN 111 977 354 (ASX: MXR) (**Maximus**) (the **Offer**).

Unless otherwise defined, all capitalised terms have the same meaning given to those terms in the bidder's statement dated 3 February 2025 (as varied by notices of variation dated 7 March 2025 and 21 March 2025) (**Bidder's Statement**).

On 31 March 2025, Astral announced that, in accordance with section 661A of the Corporations Act, it would compulsorily acquire those remaining ordinary shares in Maximus (**Maximus Shares**) which it did not have a relevant interest in and sent you a copy of ASIC Form 6021 *Notice of Compulsory Acquisition Following Takeover Bid*, setting out the compulsory acquisition process for your Maximus Shares (**Compulsory Acquisition Notice**).

In accordance with the Compulsory Acquisition Notice, Astral has now completed the compulsory acquisition of your Maximus Shares.

Astral has now been registered as the holder of those Maximus Shares and has issued to Maximus the consideration which you are now entitled to claim in respect of your previous holding of Maximus Shares.

Maximus is now holding the consideration on trust for you, pending receipt of directions from you as to how to deal with it. We have enclosed a Compulsory Acquisition Claim Form (**Claim Form**) for the purpose of claiming your consideration.

Please complete and sign the Claim Form and return it (together with any accompanying documents that the Claim Form instructs you to provide) as soon as possible to the share registry, Automic Share Registry, in accordance with the instructions provided on the Claim Form.

Upon receipt of a valid Claim Form, the consideration will be provided to you in the name(s) as they appeared on the Maximus register, at the date of the compulsory acquisition.

Please note that if you do not instruct Maximus as to how it should deal with the consideration before 1 March 2027, your unclaimed consideration will be transferred to the Australian Securities and Investments Commission (**ASIC**) and ASIC will hold the consideration in an unclaimed money account.

If you have any queries in relation to the Offer or the compulsory acquisition process, please contact the Offer Information Line on 1300 103 392 (from within Australia) or +61 2 9068 1925 (from outside Australia), Monday to Friday between 8:30am to 7:00pm (AEDT).

Yours sincerely

Marc Ducler

Managing Director