Suite 16.01
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www.ioneer.com

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Ioneer Announces Changes to its Board of Directors

May 5, 2025 – Sydney, Australia – **Ioneer Ltd (ASX: INR, Nasdaq: IONR) (Ioneer or Company)** today announces the retirement of Mr. Stephen Gardiner as a Non-Executive Director of the Company, and after an extensive search process, the appointment of Mr. Timothy (Tim) Woodall as an independent Non-Executive Director to its Board, effective 5 May 2025.

Mr. Gardiner was appointed to the Board in August 2022 and has retired due to personal reasons. Mr. Gardiner provided some advance notice of his intention to retire to enable a smooth replacement process to occur. The Board wishes Stephen all the best in his personal and professional endeavours.

Mr. Woodall has over 30 years' experience in international M&A and finance, specialising in the energy sector. His expertise includes being the founder and Managing Director of a boutique advisory firm, the CEO of a technical consulting firm and senior roles in New York and London with global investment banks. Additionally, he has held senior executive positions with energy companies in Australia and the USA.

Mr. Woodall has a Bachelor of Economics from the University of Adelaide, is a Fellow of the Australian Society of CPAs (FCPA) and a graduate member of the Australian Institute of Company Directors (GAICD). He will chair the Audit and Risk Committee and be a member of the Nomination and Remuneration Committee, roles vacated by Stephen Gardiner on his retirement.

Ioneer Executive Chair, James Calaway, said:

> *"Since joining the Ioneer board, Stephen has served as chair of the Audit and Risk Committee, and member of the Nomination and Remuneration Committee with distinction. Stephen's experience, clarity of thought and measured approach helped ensure the interests of our shareholders, and broader stakeholders were well served. We are delighted to welcome Tim to the Board to replace Stephen. We look forward to him contributing through his deep understanding of the finance sector and capital markets."*

This ASX release has been authorised by ioneer Executive Chair, James Calaway.

--ENDS--

ABN 76 098 564 606
ASX: INR
Nasdaq: IONR

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About Ioneer

Ioneer Ltd is an emerging lithium–boron producer and the 100% owner of the Rhyolite Ridge Lithium-Boron Project. Rhyolite Ridge is the only known lithium-boron deposit in North America, one of only two known such deposits in the world and a linchpin project in Nevada's burgeoning Lithium Loop.

Rhyolite Ridge closed a US$996 million loan with the U.S. Department of Energy Loan Programs Office under the Advanced Technology Vehicles Manufacturing program in January 2025. In October 2024, Ioneer received the final federal permit for the project from the Bureau of Land Management, concluding the formal federal permitting process which began in early 2020. Ioneer signed separate offtake agreements with Ford Motor Company and Prime Planet & Energy Solutions (joint venture between Toyota and Panasonic) in 2022 and Korea's EcoPro Innovation in 2021.

To learn more about Ioneer, visit www.Ioneer.com/investors or join our online communities on X, Facebook, LinkedIn, Instagram and YouTube.

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Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity IONEER LTD
ABN 76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Stephen Gardiner
Date of last notice	5 November 2024
Date that director ceased to be director	5 May 2025

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
323,663 fully paid ordinary shares 263,354 Performance Rights

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**IONEER LIMITED**
ABN	**76 098 564 606**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy R. Woodall
Date of appointment	05 May 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
200,000 Performance Rights

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Timothy Roy Woodall Superfund	75,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

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