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IMPLEMENTATION OF SCHEME OF ARRANGEMENT

5 May 2025: Quickstep Holdings Limited (ASX:QHL) (**Quickstep**) announces that the scheme of arrangement under which ASDAM Operations Pty Ltd (**ASDAM**) will acquire all of the issued shares in Quickstep (**Scheme**) as described in the Scheme Booklet in relation to the Scheme released to the ASX on 5 March 2025 (**Scheme Booklet**) has been implemented today. All Quickstep Shares have now been transferred to ASDAM.

Scheme Consideration

Scheme Shareholders have been provided with $0.575 for every one Scheme Share held at the Scheme Record Date (being 7.00pm (AET) on 23 April 2025).

Changes to the Quickstep Board

With effect from the implementation of the Scheme, all existing Directors of Quickstep have resigned as Directors of Quickstep.

With effect on and from the implementation of the Scheme, Alice Hua, Rohan Stocker and Ian Rodgers have been appointed Directors of Quickstep.

Delisting from the ASX

As previously announced to the ASX, trading in Quickstep Shares on the ASX was suspended from the close of trading on 17 April 2025. Quickstep intends to apply for its removal from quotation on the official list of the ASX, with effect from close of trading today.

Shareholder Queries

If Quickstep Shareholders have any questions in relation to the Scheme, they are encouraged to contact the Scheme Information Line on 1300 150 530 (within Australia) or +61 2 9066 4054 (outside Australia), Monday to Friday (excluding public holidays), between 8.30am and 5.00pm (AET).

Capitalised terms used but not defined in this announcement have the defined meanings set out in the Scheme Booklet, unless the context otherwise requires.

This announcement was approved for release by the Quickstep Board of Directors.

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About Quickstep Holdings

Quickstep Holdings Limited (ASX:QHL) is the largest independent aerospace composite business in Australia. More information about Quickstep is available at www.quickstep.com.au