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ASX Code: IPT

MAY 12, 2025

A further $881,000 raised from the Renounceable Rights issue and Sale of Impact's Clermont Project in Queensland

Impact Minerals Ltd (ASX: IPT). is pleased to announce that it has raised a further $881,000 (before costs) under the shortfall offer contained in the renounceable rights issue announced on 28 February 2025.

Accordingly, the Company has now issued and allotted 146,833,352 new fully paid ordinary shares ("Shares") and 73,416,673 new IPTOC quoted options exercisable at $0.015, with an expiry date of 28 September 2027 ("Options"). A further 8,810,000 Options will be issued to the Lead Manager and Underwriter as described in the rights issue prospectus.

Mahe Capital Pty Ltd acted as Lead Manager and Underwriter to the shortfall rights issue.

In addition, the Company has also received a final payment of $350,000 to complete the sale of its 100% owned subsidiary Blackridge Exploration Pty Ltd, which holds the Blackridge project in Queensland (ASX release April 27th 2022). Impact retains a 1% Net Smelter Royalty for any gold production over 5,000 ounces from the project, which comprises one granted Mining Lease (ML2386) and three Exploration Licences (EPM 26806, EPM27410 and EPM27571).

Impact's Managing Director, Dr Mike Jones, said "*We received strong interest from strategic investors in the shortfall from our recent rights issue following the recent announcement of our acquisition of a 50% shareholding in Alluminous Pty Ltd. Alluminous owns 100% of HiPurA Pty Ltd which has assets and IP that are a natural bolt-on to our Lake Hope High Purity Alumina (HPA) project. These include a pilot plant, that is about 90% complete and which is slated to produce about 25 tonnes per annum of HPA when fully operational. Alluminous recently took possession of the facilities containing the plant, and the first employees started last week. It is an exciting time for our HPA endeavours.*

In addition, we finalized the sale of our Blackridge project in Queensland following receipt of staged payments for the final payment of $350,000. Impact will retain a 1% NSR over the project which is being developed for alluvial gold production by a private company.

As a result of this, we are now well funded to also commence our planned drill programme in the coming weeks at the Arkun project, where we will test the Caligula nickel-copper-PGE anomaly. This drill programme will also be partly funded under a $180,000 grant from the WA government's Exploration Incentive Scheme and we are looking forward to having the drills turning again at Arkun."

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This announcement has been approved for release by the Board of Impact Minerals Limited.

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