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ASX:KEY

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ASX Announcement **13 May 2025**

Results of Pro-Rata Non-Renounceable Entitlement Offer

Key Petroleum Limited (**ASX: KEY**) (**Company**) hereby reports the results of its pro-rata non-renounceable entitlement offer.

The non-renounceable rights issue to eligible shareholders on the basis of one (1) fully paid ordinary share in the Company (New Share) for every five (5) fully paid ordinary shares (Shares) held, at an issue price of A$0.062 per New Share (Entitlement Offer) closed at 5.00pm (AEST) on Tuesday, 6 May 2025.

The results of the Entitlement Offer are as follows:

	Number of Shares	Gross Proceeds
Total number of New Shares available under the Entitlement Offer (including ineligible holdings)	Up to 5,035,900	A$312,225
Total number of New Shares subscribed for under the Entitlement Offer by eligible shareholders	471,874	A$29,256.24
Total number of Shortfall Shares applied for under the Entitlement Offer by eligible shareholders	32,785	A$2,032.65
Number of Shortfall Shares to be issued by placement	1,576,386	A$97,735.95
Remaining Shortfall Shares	**2,954,855**	**A$183,200.16**

Under the Entitlement Offer 471,874 New Shares, 32,785 Shortfall Shares and 1,576,386 Shortfall Placement Shares have been issued today and are expected to commence trading on the ASX on Wednesday, 14 May 2025. The Shares will rank equally with existing ordinary fully paid shares on issue.

In accordance with section 1.6 of the Offer Document lodged with ASX on 8 April 2025, the Directors of the Company are working to place the Remaining Shortfall Shares within three months after the close of the offer.

Notice under Section 708A

The Company issued the shortfall placement shares to a sophisticated investor and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
b) Section 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

This announcement has been authorised by the Managing Director.

For more information please contact:

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