Infinity Mining

ASX Announcement 13 May 2025

ASX:IMI

Results of Loyalty Option Offer

For personal use only

Infinity Mining Limited ("Infinity" or "IMI") refers to its announcement on 11 April 2025 regarding its pro-rata non-renounceable entitlement issue of two (2) options, each exercisable at $0.02 and expiring 42 months from issue (**New Options**), for every three (3) fully paid ordinary shares in the Company (**Shares**) held by eligible shareholders registered at the record date at an issue price of $0.001 per New Option (**Loyalty Option Offer** or **Offer**).

The Loyalty Option Offer closed on 5 May 2025, with the Company receiving applications for New Options from eligible shareholders for a total of 91,439,020 New Options, raising $91,439.02 (before costs).

The underwriter, CPS Capital Group Pty Ltd, has subscribed for the shortfall of New Options under the Offer, which amounted to 190,571,498 New Options to raise a further $190,571.50 (before costs), together with sub-underwriter, St Barnabas Investments Pty Ltd.

The New Options subscribed for under the Offer, including the underwriting allocation, will be allotted and issued on 15 May 2025, which will be accompanied by an Appendix 2A seeking quotation of all New Options issued under the Offer.

Quotation of the New Options is subject to the Company being able to satisfy ASX of the quotation requirements set out in Chapter 2 of the Listing Rules. If successful, the Company anticipates quotation of New Options issued under the Offer to commence on 19 May 2025 under the ASX code "IMIO".

This announcement is authorised for release to the ASX by the Board of the Company.

For further information, please contact:

Infinity Mining Limited
Joe Phillips
Managing Director
E: jphillips@infinitymining.com.au

Media & Investor Enquiries
NWR Communications
Melissa Tempra
E: melissa@nwrcommunications.com.au

ABOUT INFINITY MINING

Infinity Mining Limited holds a diverse portfolio of projects, spanning over 3,700 km² across highly prospective regions, including NSW's Macquarie Arc, Victoria's Melbourne Zone, and the East Pilbara and Central Goldfields in Western Australia. These tenements host potential high-grade resources, including copper, gold, and other base metals, alongside the Company's existing focus on lithium. The flagship Cangai Copper Project, a historic high-grade copper mine with a JORC-compliant resource, offers near-term development potential. Infinity's broader portfolio is strategically located near established mining operations, enhancing the economic viability and development timelines of its projects.

Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

For personal use only