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Notice of change of interests of substantial shareholder

Form 604
Corporations Act
Section 671B

To: BHP Group Ltd ("BHP", Ordinary Fully Paid)

1. Details of substantial shareholder

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit www.citigroup.com).

The previous notice was dated and given to the company on 26 April 2022.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	**Previous notice**		**Present notice**	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid	318,921,856.17	6.2999%	268,965,425.83	5.2988%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	**Person whose relevant interest changed**	**Nature of change**	**Class and number of securities affected**
12 May 2025	Citibank, N.A.	Citibank, N.A. holds an increased interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	21,863 Ordinary Fully Paid
12 May 2025	Citibank, N.A	Citibank, N.A. holds a decreased relevant interest in these shares acting as Depositary.	- 59,381,994 Ordinary Fully Paid
12 May 2025	Citibank, N.A. Sydney Branch	Citibank, N.A. Sydney Branch holds an increased relevant interest in these shares acting as Agent Lender and as the holder of	4,343,238 Ordinary Fully Paid

		securities subject to an obligation to return under a securities lending agreement. Refer to Annexure A.	
12 May 2025	Citibank, N.A. Sydney Branch	Citibank, N.A. Sydney Branch holds an increased relevant interest in these shares acting as Agent Lender and as the holder of collateral securities in a tripartite arrangement subject to an obligation to return under a securities lending agreement. Refer Annexure A.	40,369 Ordinary Fully Paid
12 May 2025	Citibank, N.A.	Citibank, N.A. holds a decreased interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	- 877,554 Ordinary Fully Paid
12 May 2025	Citibank, N.A. Hong Kong Branch	Citibank, N.A. Hong Kong Branch holds an increased relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	15,769.97 Ordinary Fully Paid
12 May 2025	Citigroup Global Markets Australia Pty Limited	Citigroup Global Markets Australia Pty Limited holds a decreased relevant interest in these shares pursuant to contracts entered into subject to an obligation to return under a securities lending agreement ***and*** pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. Refer to Annexure A.	- 1,547,379 Ordinary Fully Paid
12 May 2025	Citigroup Global Markets Funding Luxembourg S.C.A	Citigroup Global Markets Funding Luxembourg S.C.A holds an increased interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	558,840.13 Ordinary Fully Paid

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12 May 2025	Citigroup Global Markets Inc	Citigroup Global Markets Inc holds a decreased relevant interest in these shares pursuant to contracts entered into subject to an obligation to return under a securities lending agreement ***and*** pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. Refer to Annexure A	- 339,935.83 Ordinary Fully Paid
12 May 2025	Citigroup Global Markets Limited	Citigroup Global Markets Limited holds an increased relevant interest in these shares pursuant to contracts entered into subject to an obligation to return under a securities lending agreement ***and*** pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. Refer to Annexure A	7,214,376.56 Ordinary Fully Paid
12 May 2025	Citigroup Global Markets (Proprietary) Limited	Citigroup Global Markets Inc holds an increased relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	530 Ordinary Fully Paid
12 May 2025	Citigroup Trust N.A. Florida	Citigroup Trust N.A. Florida holds a decreased relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	- 1,602 Ordinary Fully Paid

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12 May 2025	Citicorp Trust South Dakota	Citicorp Trust South Dakota holds a decreased relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	- 2,952 Ordinary Fully Paid

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Nature of change	Class and number of securities
Citibank, N.A.	Citicorp Nominees Pty Limited	Citibank, N.A. holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	34,707.00 Ordinary Fully Paid
Citibank, N.A	Citicorp Nominees Pty Limited	Citibank, N.A. holds a relevant interest in these shares acting as Depositary.	249,555,593 Ordinary Fully Paid
Citibank, N.A. Sydney Branch	Various	Citibank, N.A. Sydney Branch holds a relevant interest in these shares acting as Agent Lender and as the holder of securities subject to an obligation to return under a securities lending agreement.	7,840,488 Ordinary Fully Paid
Citibank, N.A. Sydney Branch	Citicorp Nominees Pty Limited	Citibank, N.A. Sydney Branch holds a relevant interest in these shares acting as Agent Lender and as the holder of collateral securities in a tripartite	40,369 Ordinary Fully Paid

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		arrangement subject to an obligation to return under a securities lending agreement. Refer Annexure A.	
Citibank, N.A.	Citicorp Nominees Pty Limited	Citibank, N.A. holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	80,502 Ordinary Fully Paid
Citibank, N.A. Hong Kong Branch	Citicorp Nominees Pty Limited	Citibank, N.A. Hong Kong Branch holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	15769.97 Ordinary Fully Paid
Citigroup Global Markets Australia Pty Limited	Citicorp Nominees Pty Limited	Citigroup Global Markets Australia Pty Limited holds a relevant interest in these shares pursuant to contracts entered into subject to an obligation to return under a securities lending agreement ***and*** pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. Refer to	1,301,988 Ordinary Fully Paid

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		Annexure A.	
Citigroup Global Markets Funding Luxembourg S.C.A	Citicorp Nominees Pty Limited	Citigroup Global Markets Funding Luxembourg S.C.A holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	558,840.13 Ordinary Fully Paid
Citigroup Global Markets Inc	Citicorp Nominees Pty Limited	Citigroup Global Markets Inc holds relevant interest in these shares pursuant to contracts entered into subject to an obligation to return under a securities lending agreement ***and*** pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. Refer to Annexure A	363,667.17 Ordinary Fully Paid
Citigroup Global Markets Limited	Citicorp Nominees Pty Limited	Citigroup Global Markets Limited holds relevant interest in these shares pursuant to contracts entered into subject to an obligation to return under a securities lending agreement ***and*** pursuant to contracts entered into in the ordinary course of business on a stock market of	9,164,357.56 Ordinary Fully Paid

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		a stock exchange, containing no terms and conditions other than standard terms and conditions. Refer to Annexure A	
Citigroup Global Markets (Proprietary) Limited	Citicorp Nominees Pty Limited	Citigroup Global Markets Inc holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	548 Ordinary Fully Paid
Citigroup Trust N.A. Florida	Citicorp Nominees Pty Limited	Citigroup Trust N.A. Florida holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	236 Ordinary Fully Paid
Citicorp Trust South Dakota	Citicorp Nominees Pty Limited	Citicorp Trust South Dakota holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	8,360 Ordinary Fully Paid

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

No changes in association.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Citibank, N.A.	388 Greenwich St New York, NY 10013, United States
Citibank, N.A. Sydney Branch	Citigroup Centre 2 Park St Sydney, NSW 2000 Australia
Citibank, N.A. Hong Kong Branch	Champion Tower Three Garden Road, Central Hong Kong
Citigroup Citigroup Global Markets Pty Limited	Citigroup Centre 2 Park St Sydney, NSW 2000 Australia
Citigroup Global Markets Funding Luxembourg S.C.A	31, Z.A. Bourmicht, Bertrange, L-8070, Luxembourg
Citigroup Citigroup Global Markets Inc	388 Greenwich St New York, NY 10013, United States
Citigroup Global Markets Limited	Citigroup Centre, Canary Wharf 33 Canada Square London, E14 5LB, United Kingdom
Citigroup Global Markets (Proprietary) Limited	145 West Street, Sandown, Sandton, Johannesburg, ZA-GP, 2196, ZA
Citigroup Trust N.A. Florida	20 Montchanin Road, Suite 180, Greenville, DE 19807, USA
Citicorp Trust South Dakota	1300 West 57TH Street Suite G100 Sioux Falls SD 57108

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Dated this day, 15 May 2025.



Alyson Sosa
Markets Compliance Australia
Citigroup Global Markets Australia Pty Limited
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Annexure A

This is Annexure A of 4 pages referred to in Form 604 'Notice of change of interests of substantial shareholder'



Alyson Sosa

15 May 2025

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Schedule (Loan)	
Type of Agreement	AMSLA / GMSLA / MSLA
Parties to Agreement	Various
Transfer date	Various
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
Scheduled return date	Unknown
Does the borrower have the right to return early?	Yes
If yes, details	Standard AMSLA / GMSLA / MSLA terms
Does the lender have the right to recall early?	Yes
If yes, details	Standard AMSLA / GMSLA / MSLA terms
Will the securities be returned on settlement?	n/a
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the AMSLA / GMSLA / MSLA to the company or ASIC.

Schedule (Agency Lending Agreement)	
Type of Agreement	Securities Lending Agency Agreement (SLAA)
Parties to Agreement	Various
Circumstances under which the agent lender can exercise the authorisations in relation to the securities	Agent Lender can only exercise authority, as agent, in relation to the lender's securities as defined and agreed in the Securities Lending Agency Agreement.
Circumstances under which the agent lender is subject to any restrictions in how it can deal with the securities	Lenders will define the restrictions and/or securities lending parameters in the Securities Lending Agency Agreement entered into with the lending agent. Such restrictions/parameters include specific designated accounts, lendable limits, acceptable collateral and/or cash reinvestment guidelines.
Does the agent lender have the right to recall early?	Agent Lenders have the right to early recall on behalf of Lender's instructions. However, the expectation is the Lender and Borrower would have mutually agreed no sales/recall of the securities during the duration of the loan term. Hence, borrowers are not obligated to return the securities early for termed loans.
If yes, details	Authorised under the standard Securities Lending Agency Agreement terms.
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the authorisation agreement to the company or ASIC.

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Schedule (Collateral)	
Type of Agreement	AMSLA / GMSLA / MSLA
Parties to Agreement	Various
Transfer date	Various
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
Scheduled return date	Unknown
Does the borrower have the right to recall early?	Yes
If yes, details	Borrower can instruct their Triparty/Collateral Agent
Does the lender have the right to return early?	No
If yes, details	
Will the securities be returned on settlement?	n/a
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the AMSLA / GMSLA / MSLA to the company or ASIC.

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Schedule (Agency Lending Agreement - Collateral)	
Type of Agreement	Securities Lending Agency Agreement (SLAA)
Parties to Agreement	Various
Circumstances under which the agent lender can exercise the authorisations in relation to the securities	Agent Lender cannot exercise any authorisation with respect to the securities held as collateral by the Triparty Custodian/Agent.
Circumstances under which the agent lender is subject to any restrictions in how it can deal with the securities	Agent Lender has no access to the collateral held by the Triparty Custodian/Agent, till an event of default occurs and collateral is ring fenced and becomes accessible.
Does the agent lender have the right to return early?	No
If yes, details	
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the Authorisation Agreement to the company or ASIC.

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