For personal use only

Institutional Offer Results

Specialist resources services provider Babylon Pump & Power Limited ("**Babylon**" or "the **Company**") (ASX: BPP) advises that the Company has received applications for 271,017,911 new Shares from eligible institutional shareholders and $ $1,084,071.64 has been raised under the accelerated component of the entitlement offer (**Institutional Offer**) which is now completed.

As per the indicative timetable in section 3 of the offer document released to the Company's ASX platform on 14 May 2025 (**Offer Document**), the Company intends to issue the new Shares under the Institutional Offer and lodge an Appendix 2A on 20 May 2025, applying for their quotation.

As set out in the Offer Document, persons who are a Shareholder at 5.00pm (AWST) on 16 May 2025 and were not invited to participate (other than as nominee, in respect of other underlying holdings) under the Institutional Offer have the opportunity to take up their entitlement of new Shares at $0.004 under the retail component of the entitlement offer (**Retail Offer**), on the terms and conditions set out in the Offer Document, to be sent to Eligible Shareholders on or around 21 May 2025.

The Retail Offer is anticipated to close on 6 June 2025.

This announcement has been authorised by Managing Director Michael Shelby.

Michael Shelby
Managing Director and Company Secretary

About Babylon Pump & Power Ltd

Babylon Pump & Power Ltd (ASX: BPP) is a provider of specialty mining services to the resources sector in Australia. The company is a specialist in high-pressure pumping, dewatering and project water management with decades of experience supplying and maintaining equipment in remote and offshore locations. Babylon also provides a full range of specialty power generation solutions, including system design, installation, commissioning, operations and maintenance services.

With a team of highly experienced technicians, Babylon also provides full maintenance and asset management services for high-power mobile equipment including engines, power train assemblies and components. Babylon is based in Perth with operations in Western Australia and Queensland.

For personal use only

Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.