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Market Announcement

26 May 2025

Sale of the Laverton Gold Project

Focus Minerals Limited (**ASX:FML**) (**Company**) is pleased to announce that it has executed a Share Purchase Agreement (**SPA**) to sell 100% of the shares in Focus Minerals (Laverton) Pty Ltd, which holds the Laverton Gold Project (**Laverton**), to Genesis Minerals Limited (**ASX:GMD**) for upfront cash consideration of A$250 million. The opportunity to sell Laverton in the current gold price environment is a strategic decision to deliver immediate shareholder value.

The SPA contains customary warranties, indemnities and pre-completion undertakings and notedly does not include any conditions precedent. Completion is expected to occur in early June 2025.

Azure Capital acted as financial adviser and HFW acted as legal advisor to the Company.

Focus' Executive Chairman, Mr Wanghong Yang said:

"We are extremely pleased with the outcome achieved in the sale of Laverton and believe the consideration payable represents compelling value to our shareholders. Proceeds from the sale of Laverton will strengthen the financial position of the Company as it continues with development at the Bonnie Vale Underground Mine and open pit mining operations at the Coolgardie Gold Project."

The release of this ASX announcement was authorised by
Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

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