Announcement Summary

Entity name

MEDALLION METALS LIMITED.

Announcement Type

New announcement

Date of this announcement

Monday May 26, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MM8	ORDINARY FULLY PAID	28,635,020	26/05/2025

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

MEDALLION METALS LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

609225023

1.3 ASX issuer code

MM8

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2025

For personal use only

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-May-2025 09:29	New - Proposed issue of securities - MM8	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Tranche 2 (102,317,361) Placement Shares are subject to shareholder approval at upcoming General Meeting

For personal use only

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

MM8 : ORDINARY FULLY PAID

Issue date

26/5/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

For personal use only

Issue details

Number of +securities to be quoted

28,635,020

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.21000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to Company's ASX announcement dated 16 May 2025 for further details

For personal use only

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MM8 : ORDINARY FULLY PAID	507,395,690

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM8AN : OPTION EXPIRING 08-AUG-2026 EX $0.0975	4,750,000
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	82,500
MM8AK : OPTION EXPIRING 26-NOV-2027 EX NIL	2,850,000
MM8AO : OPTION EXPIRING 30-SEP-2027 EX $0.075	4,000,000
MM8AQ : OPTION EXPIRING 30-APR-2028 EX NIL	8,500,000
MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL	1,206,500
MM8AC : OPTION EXPIRING 15-OCT-2025 EX $0.01	1,575,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX $0.01	75,000
MM8AP : OPTION EXPIRING 07-FEB-2028 EX $0.15	5,500,000

For personal use only