28 May 2025

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SCHEMES OF ARRANGEMENT – COURT APPROVAL OF SCHEMES

Aston Minerals Limited (ASX: ASO) (**ASO** or **Aston**) and Torque Metals Limited (ASX: TOR) (**TOR** or **Torque**) refer to the proposed merger between Torque and Aston by way of schemes of arrangement under the *Corporations Act 2001* (Cth), whereby Torque agreed to acquire all of the fully paid ordinary shares in Aston and all of the ASO unlisted options in the class "ASOAH" (together, the **Schemes**), as announced on 28 January 2025.

Torque and Aston are pleased to announce that the Supreme Court of Western Australia has today made orders approving the Schemes.

The Schemes will become legally effective following lodgement of the Court orders with the Australian Securities and Investments Commission (**ASIC**). Aston intends to lodge an office copy of the Court's orders with respect to the Schemes with ASIC by 29 May 2025. Once this occurs, it is expected that Aston's securities will be suspended from trading on the ASX at the close of trading on 29 May 2025.

Subsequent important events and dates

EVENT	DATE
Effective Date of the Schemes and last day of trading of Aston shares on ASX	Thursday, 29 May 2025
Suspension of trading of Aston shares on ASX	Close of trading on Thursday, 29 May 2025
Record Date for determining entitlements to the Scheme Consideration	Monday, 2 June 2025
Implementation Date for the issue of Scheme Consideration to Scheme Participants	Tuesday, 10 June 2025
Termination of official quotation of Aston shares on ASX	5:00pm (AWST) on Tuesday, 10 June 2025 (or as otherwise determined by ASX)

The above dates and times are indicative only. Any variation to the above dates and times will be announced to ASX.

This announcement has been approved for release by the Board of Directors of Torque Metals Limited[1] and the Board of Directors of Aston Minerals Limited.

For further information, please contact:

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[1] This announcement has been approved by the non-interested members of the Board of Directors of Torque Metals Limited. Mr Evan Cranston has declared an interest with respect to the transactions underlying the Schemes and did not participate in the consideration of this announcement.