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Implementation of Scheme of Arrangement

30 May 2025: Dropsuite Limited (ASX:DSE) (**"Dropsuite"**) is pleased to announce that the acquisition of all the issued shares in Dropsuite by NinjaOne Australia Pty Ltd (**"NinjaOne"**) by way of a scheme of arrangement (**"Scheme"**) has been implemented today, 30 May 2025.

Scheme Consideration

Dropsuite Shareholders have been sent the Scheme Consideration of $5.90 per Dropsuite Share in respect of all Dropsuite Shares held by them on the Scheme Record Date, being 7.00pm (Melbourne time) on Friday, 16 May 2025.

Changes to the Dropsuite Board of Directors

With effect on implementation of the Scheme:

- all existing directors of Dropsuite resigned as directors of Dropsuite;
- Christopher Matarese, Salvatore Sferlazza, Melanie Leydin and Bill Kyriacou were appointed as directors of Dropsuite; and
- Kobe Lizheng resigned as company secretary of Dropsuite, and Bill Kyriacou was appointed as company secretary of Dropsuite.

Delisting from the ASX

Trading in Dropsuite Shares on the ASX was suspended at the close of trading on Wednesday, 14 May 2025 as previously announced. Dropsuite also intends to apply for its removal from the official list of the ASX with effect prior to the open of trading on Monday, 2 June 2025.

Shareholder Information Line

Dropsuite Shareholders can obtain further information in relation to the Scheme by contacting the Dropsuite Shareholder Information Line on 1300 816 156 (within Australia) or +61 2 8072 1416 (outside Australia), between 8.30am and 7.00pm (Melbourne time), Monday to Friday (excluding national public holidays in Australia).

This announcement was authorised for release by the Company Secretary of Dropsuite.

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About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com