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Executive Management Changes

Aspire Mining Limited (ASX: AKM, **Aspire** or the **Company**) advises that it has implemented changes to its Board and Executive team to support the next phase of its growth, with a shift in strategic focus to project implementation with the increased on-the-ground activities in Mongolia.

Having de-risked the world class Ovoot Coking Coal Project (**OCCP**) through securing major permits, updating JORC compliant Coal Resource and Coal Reserve estimates, and advancement of designs and procurement for major infrastructure, the Company must shift quickly into implementation including finalising funding and commencing construction.

As a part of this process, the Board advises that Mr. Russell Taylor will step away from his position as Executive Director, and Mr. Tristan Garthe will conclude his tenure as Chief Financial Officer in early September. Both will remain with the Company during their respective three-month notice periods to ensure a smooth and orderly transition.

The Board sincerely thanks Mr. Taylor and Mr. Garthe for their valuable contributions during a pivotal period in Aspire's evolution. Their expertise and efforts have been instrumental and have provided strong foundations as the Company transitioned from an exploration-led business to active project development and implementation at the OCCP.

These changes represent a natural progression as Aspire enters the project execution phase, with a sharper focus on in-country operations and resourcing. To support this next stage - encompassing the construction and future operation of the OCCP - the Company is expanding its Mongolian-based team through targeted recruitment across construction, finance, and procurement functions.

– Ends –

This announcement was authorised for release to the ASX by the Company Secretary, Emily Austin

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About Aspire

Aspire Mining Limited (ASX: AKM) is developing premium coking coal deposits in an environmentally sensitive manner to support global sustainable development, deliver shared prosperity to local host communities and long term growth for our shareholders.

Aspire's assets include the Ovoot Coking Coal Project (100%) and Nuurstei Coking Coal Project (90%) – both assets are strategically located proximal to end markets in Khuvsgul aimag (province) of north-western Mongolia.

The Ovoot Coking Coal Project (Ovoot) is world-class in terms of scale, product quality, and project economics. With all major approvals in place, Aspire is now on a pathway to production with the view to deliver a highly sought after 'fat' coking coal, classified within the highest category of coking coals, to customers in China and other end markets with sustained supply constraints.

Aspire's transformational projects make the company uniquely positioned to deliver value and build a sustainable future in Mongolia. Aspire is dedicated to mining excellence and is deeply committed to operating in a responsible manner that prioritises the well-being and advancement of our host communities. Our operations will see the construction of a new highway for public use and the creation of significant employment opportunities.

The Company is led by by a proven team with deep Mongolian mining and logistics experience and benefits from strategic alliances with key stakeholders as well as substantial support from Mongolian investors.

For further information, please visit: **aspirelimited.com**

Forward-Looking Statements

This report may contain forward-looking information which is based on the assumptions, estimates, analysis, and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Assumptions have been made by the Company regarding, among other things: the price of coking coal, the timely receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the completion of a feasibility studies on its exploration and development activities, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of coking coal, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information.

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