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5 June 2025

BETMAKERS CONDUCTS A$12.5M PLACEMENT TO INSTITUTIONAL INVESTORS

- **Firm commitments received for A$12.5M institutional placement (before costs) at A$0.10 per share**
- **Share Purchase Plan (SPP) offer to be made to existing eligible shareholders to raise up to a further A$1.0M**
- **The proceeds, together with existing cash reserves will allow BetMakers to execute on its growth plan, provide balance sheet strength and fund a potential strategic acquisition**

BetMakers Technology Group Ltd (ASX: BET) ("**BetMakers**" or the "**Company**") is pleased to announce that it has received firm commitments from sophisticated and professional investors to raise approximately A$12.5M (before costs) through an institutional placement (the "**Placement**"). Tekkorp Holdings LLC ("Tekkorp"), an entity controlled by the Company's President, Matt Davey, has committed up to A$1.0M in the Placement ("Director Shares") which is subject to shareholder approval. The Company will also conduct a share purchase plan ("**SPP**") to raise up to a further A$1.0M (before costs) (the Placement and SPP are together, the "**Capital Raise**").

Use of Proceeds

Proceeds from the Capital Raise are intended to be used to:

- Repay all outstanding debt;
- Fund content and access agreements, including payments in relation to New Jersey Fixed Odds;
- Fund the potential strategic acquisition[1] of Las Vegas Dissemination Company ("**LVDC**"), the only provider of pari-mutuel wagering services in Nevada; and
- Improve financial flexibility and working capital.

BetMakers CEO, Mr Jake Henson, commented:

"We are pleased with the strong support shown for the Company by both our existing shareholders and new institutional investors. Importantly, this capital raise ensures that BetMakers is well funded to pursue both organic and inorganic growth opportunities. With a strengthened balance sheet, extinguished debt, and additional working capital funding, we are well positioned to execute on our strategic objectives."

Details of the Placement

Institutional Placement to raise approximately A$12.5 million via the issue of 125 million new fully paid ordinary shares ("**New Shares**") at A$0.10 per New Share ("**Placement Price**").

The Placement Price represents a:

- 4.8% discount to the last traded price on 3 June 2025 (A$0.105)
- 9.9% discount to the 10-day VWAP price (A$0.111)

All New Shares issued under the Capital Raise will rank equally with existing Shares of the Company from their issue date. The Placement is not subject to shareholder approval and will fall within the Company's placement

[1] For further details, please see ASX Announcement and Investor Presentation lodged with ASX on 4 June 2025.

capacity under ASX Listing Rule 7.1 (with the exception of the issue of the Director Shares, which is subject to shareholder approval).

The Placement is anticipated to settle on Wednesday, 11 June 2025.

Canaccord Genuity and Ord Minnett Ltd acted as joint lead managers to the Placement.

Details of the Share Purchase Plan ("SPP") to Shareholders

BetMakers will also offer eligible shareholders the opportunity to participate in a non-underwritten SPP to raise up to an additional A$1.0M (before costs).

Under the SPP, eligible BetMakers shareholders, being shareholders with a registered address in Australia or New Zealand on BetMakers' register as at 7:00pm (AEST) on Wednesday, 4 June 2025 ("**Eligible Shareholders**"), can apply for up to A$30,000 worth of new fully paid ordinary shares in the Company ("**SPP Shares**") without incurring brokerage or other transaction costs.

SPP Shares will be issued at the same price as New Shares in the Placement, i.e. A$0.10 per SPP Share ("**SPP Issue Price**"). The SPP offer period will open on Tuesday, 17 June 2025 and is expected to close at 5:00pm (AEST) on Tuesday 1 July 2025 (unless extended or closed earlier at the discretion of the Company).

As the SPP is not underwritten, the SPP may raise more or less than A$1.0M. If applications received under the SPP are greater than A$1.0M, BetMakers may decide in its absolute discretion to accept applications (in whole or in part) that result in the SPP raising more than A$1.0M, subject to compliance with the Corporations Act 2001 (Cth) ("**Corporations Act**") and ASX Listing Rules.

In the event that less than A$1.0M is applied for under the SPP by Eligible Shareholders, the Directors may in their absolute discretion seek to place that number of SPP Shares at the SPP Issue Price to raise A$1.0M (before costs) when combined with the amount raised under the SPP ("**Shortfall Offer**"), subject to compliance with the Corporations Act and ASX Listing Rules.

The terms and conditions of the SPP will be set out in the SPP Offer Booklet, which is expected to be released to the ASX on Tuesday, 17 June 2025. A letter to Eligible Shareholders will be dispatched to Eligible Shareholders via their preferred method of contact on the same date.

Indicative Timetable

Event	Date[1]
Trading halt	4 June 2025
SPP Record Date	5 June 2025
Announcement of Placement and SPP and trading halt lifted	5 June 2025
Settlement of Placement Shares (excluding Director Shares)	11 June 2025
Allotment and normal trading of Placement Shares (excluding Director Shares)	12 June 2025
Dispatch of SPP Offer Booklet and SPP opening date	17 June 2025
SPP closing date	1 July 2025
Issue of SPP Shares under SPP	8 July 2025

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Extraordinary General Meeting to approve Tekkorp Placement	Estimated August 2025 (further details to be released in due course)

[1] *Note: This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates and times, subject to the ASX Listing Rules and the Corporations Act. Time zone is AEST.*

Additional Information

Please refer to the Investor Presentation lodged on the ASX on the same day as this announcement for additional information on the Capital Raising.

The Board of BetMakers has authorised the release of this announcement to ASX.

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Disclaimer

The material contained in this document is of general information about the activities of BetMakers as at the date of this update. All monetary figures quoted within this document (and any attached investor presentation) are in Australian dollars ($AUD) unless otherwise specified and are provided on an unaudited basis.

This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may by forward-looking statements. Forward-looking statements are based on:

- *assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and*

- *current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.*

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

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