TEM | Entitlement Offer Results

Tempest Minerals Limited **ASX: TEM**) ("**Tempest**" or the "**Company**") is pleased to advise the completion of the pro-rata non-renounceable Entitlement offer (**Entitlement Offer**). The Entitlement Offer comprised one fully paid ordinary share ("**New Shares**") in the Company for every two (2) Shares held at an issue price of $0.004 per New Share (together with free-attaching options exercisable at $0.01 on or before 31 May 2027 to be issued on the basis of one (1) option for every four (4) New Shares issued) ("**New Options**").

The Company advises that it received applications for a total of 151,388,087 New Shares (37,847,074 New Options), amounting to $605,552.76. This comprised applications for:

- 127,346,411 Entitlement shares (31,836,644 New Options); and
- 24,041,676 Additional Entitlement Offer Shares (6,010,430 New Options) from the Shortfall.

The Company, (after consultation with the Lead Manager (Cygnet Capital Pty Limited (AFSL 241095) (Cygnet)) has accepted 15,926,656 Additional Entitlement Offer Shares (3,981,674 New Options).

The New Shares and New Options are expected to be issued on Wednesday 11 June 2025, in accordance with the timetable outlined in the ASX announcement dated 9 May 2025.

The resulting shortfall from the Offer is 223,992,137 shares and 55,998,035 New Options **("Shortfall")**, which represents a take-up from eligible shareholders of approximately 39.01%.

Tempest would like to thank all shareholders for their support and are excited to further progress our exploration at our Western Australian projects.

Under the terms of the Entitlement Offer as outlined in section 1.8 of the Prospectus, the Directors may allocate the Shortfall at their discretion in consultation with the Lead Manager, Cygnet within 3 months of the closing date of the Offer.

The Board of the Company has authorised the release of this announcement to the market.

About TEM

Tempest Minerals Ltd is an Australian based mineral exploration company with a diversified portfolio of projects in Western Australia considered highly prospective for precious, base and energy metals. The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Tempest leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximise shareholder value through focused, data-driven, risk-weighted exploration and development of our assets.

Investor Information

investorhub.tempestminerals.com

TEM welcomes direct engagement and encourages shareholders and interested parties to visit the TEM Investor hub, which provides additional background information, videos and a forum for stakeholders to communicate with each other and with the company.

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