Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	**Ioneer Ltd**
ACN/ARSN	**098 564 606**

1. Details of substantial holder (1)

Name	**The Bank of New York Mellon Corporation (BNYMC) and each Group Entity listed in Annexure A (Group Entity),(together BNYMC Group)**
ACN/ARSN (if applicable)	

There was a change in the interests of the substantial holder on	**10/June/2025**
The previous notice was given to the company on	**07/November/2024**
The previous notice was dated	**06/November/2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	**124,022,072**	**5.30%**	**148,871,580***	**6.32%***
			***See Note 1 in Annexure B**	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
BNYMC and each Group Entity	**Each Group Entity is an associate of BNYMC pursuant to section 12(2)(a) of the Corporations Act 2001 (Cth) as each entity is directly or indirectly owned and controlled by BNYMC.**

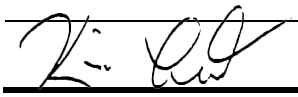
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of New York Mellon Corporation	**240 Greenwich Street, New York, NY 10286 USA**
Each Group Entity	**240 Greenwich Street, New York, NY 10286 USA**

Signature

print name **Kevin Lockhart** capacity **Attorney-In-Fact**

sign here  date **11/June/2025**

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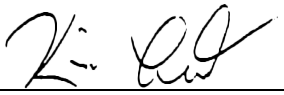
Annexure A

This is Annexure A of 1 page referred to in Form 604 Notice of Change of Interests of Substantial Holder given by The Bank of New York Mellon Corporation and its related bodies corporate.

The Bank of New York Mellon Corporation is the ultimate parent company of a corporate group comprised of a large number of operating and holding companies. Details of the entities directly owned and controlled by The Bank of New York Mellon Corporation are listed below.

- The Bank of New York Mellon
- Pershing Group LLC
- Pershing LLC

print name Kevin Lockhart capacity Attorney-In-Fact

sign here  date 11/June/2025

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Annexure B

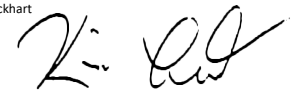
This is Annexure B of 1 page referred to in Form 604 Notice of Change of Interests of Substantial Holder given by The Bank of New York Mellon Corporation and its related bodies corporate

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
The Bank of New York Mellon	07-Nov-2024	Deposit of securities	N/A	131,000	131,000
The Bank of New York Mellon	07-Nov-2024	Securities Lent (Agent Lender)	N/A	2,000,000	2,000,000
The Bank of New York Mellon	08-Nov-2024	Deposit of securities	N/A	297,800	297,800
The Bank of New York Mellon	12-Nov-2024	Deposit of securities	N/A	828,000	828,000
The Bank of New York Mellon	18-Nov-2024	Deposit of securities	N/A	420,000	420,000
The Bank of New York Mellon	25-Nov-2024	Deposit of securities	N/A	183,000	183,000
The Bank of New York Mellon	26-Nov-2024	Deposit of securities	N/A	91,280	91,280
The Bank of New York Mellon	29-Nov-2024	Deposit of securities	N/A	615,560	615,560
The Bank of New York Mellon	04-Dec-2024	Return of Lent Securities (Agent Lender)	N/A	(2,500,000)	(2,500,000)
The Bank of New York Mellon	06-Dec-2024	Deposit of securities	N/A	60,000	60,000
The Bank of New York Mellon	06-Dec-2024	Securities Lent (Agent Lender)	N/A	750,000	750,000
The Bank of New York Mellon	09-Dec-2024	Securities Lent (Agent Lender)	N/A	800,000	800,000
The Bank of New York Mellon	10-Dec-2024	Deposit of securities	N/A	196,000	196,000
The Bank of New York Mellon	12-Dec-2024	Deposit of securities	N/A	800,000	800,000
The Bank of New York Mellon	13-Dec-2024	Deposit of securities	N/A	240,000	240,000
The Bank of New York Mellon	16-Dec-2024	Deposit of securities	N/A	587,040	587,040
The Bank of New York Mellon	17-Dec-2024	Deposit of securities	N/A	219,440	219,440
The Bank of New York Mellon	19-Dec-2024	Deposit of securities	N/A	400,000	400,000
The Bank of New York Mellon	24-Dec-2024	Deposit of securities	N/A	336,000	336,000
The Bank of New York Mellon	27-Dec-2024	Deposit of securities	N/A	400,000	400,000
The Bank of New York Mellon	30-Dec-2024	Deposit of securities	N/A	77,000	77,000
The Bank of New York Mellon	31-Dec-2024	Deposit of securities	N/A	260,000	260,000
The Bank of New York Mellon	02-Jan-2025	Deposit of securities	N/A	440,000	440,000
The Bank of New York Mellon	03-Jan-2025	Deposit of securities	N/A	601,800	601,800
The Bank of New York Mellon	06-Jan-2025	Return of Lent Securities (Agent Lender)	N/A	(110,955)	(110,955)
The Bank of New York Mellon	07-Jan-2025	Return of Lent Securities (Agent Lender)	N/A	(550,000)	(550,000)
The Bank of New York Mellon	08-Jan-2025	Deposit of securities	N/A	60,000	60,000
The Bank of New York Mellon	10-Jan-2025	Return of Lent Securities (Agent Lender)	N/A	(89,045)	(89,045)
The Bank of New York Mellon	10-Jan-2025	Deposit of securities	N/A	368,480	368,480
The Bank of New York Mellon	13-Jan-2025	Transfer Out of securities	N/A	(8,000)	(8,000)
The Bank of New York Mellon	14-Jan-2025	Deposit of securities	N/A	100,000	100,000
The Bank of New York Mellon	15-Jan-2025	Securities Lent (Agent Lender)	N/A	300,000	300,000
The Bank of New York Mellon	16-Jan-2025	Deposit of securities	N/A	793,200	793,200
The Bank of New York Mellon	17-Jan-2025	Deposit of securities	N/A	439,000	439,000
The Bank of New York Mellon	21-Jan-2025	Deposit of securities	N/A	500,000	500,000
The Bank of New York Mellon	22-Jan-2025	Deposit of securities	N/A	1,489,480	1,489,480
The Bank of New York Mellon	23-Jan-2025	Deposit of securities	N/A	1,364,000	1,364,000
The Bank of New York Mellon	24-Jan-2025	Deposit of securities	N/A	80,000	80,000
The Bank of New York Mellon	28-Jan-2025	Deposit of securities	N/A	1,518,160	1,518,160
The Bank of New York Mellon	28-Jan-2025	Transfer Out of securities	N/A	(710,160)	(710,160)
The Bank of New York Mellon	29-Jan-2025	Deposit of securities	N/A	710,160	710,160
The Bank of New York Mellon	31-Jan-2025	Deposit of securities	N/A	924,000	924,000
The Bank of New York Mellon	03-Feb-2025	Deposit of securities	N/A	128,000	128,000
The Bank of New York Mellon	05-Feb-2025	Deposit of securities	N/A	120,000	120,000
The Bank of New York Mellon	07-Feb-2025	Transfer Out of securities	N/A	(710,160)	(710,160)
The Bank of New York Mellon	10-Feb-2025	Deposit of securities	N/A	141,280	141,280
The Bank of New York Mellon	11-Feb-2025	Deposit of securities	N/A	105,000	105,000
The Bank of New York Mellon	12-Feb-2025	Deposit of securities	N/A	64,000	64,000
The Bank of New York Mellon	13-Feb-2025	Deposit of securities	N/A	1,255,200	1,255,200
The Bank of New York Mellon	14-Feb-2025	Deposit of securities	N/A	440,000	440,000
The Bank of New York Mellon	18-Feb-2025	Deposit of securities	N/A	1,580,000	1,580,000
The Bank of New York Mellon	27-Feb-2025	Transfer Out of securities	N/A	(33,440)	(33,440)
The Bank of New York Mellon	05-Mar-2025	Return of Lent Securities (Agent Lender)	N/A	(90,572)	(90,572)
The Bank of New York Mellon	14-Mar-2025	Deposit of securities	N/A	560,000	560,000
The Bank of New York Mellon	18-Mar-2025	Deposit of securities	N/A	400,000	400,000
The Bank of New York Mellon	20-Mar-2025	Deposit of securities	N/A	440,000	440,000
The Bank of New York Mellon	27-Mar-2025	Deposit of securities	N/A	224,120	224,120
The Bank of New York Mellon	03-Apr-2025	Deposit of securities	N/A	100,000	100,000
The Bank of New York Mellon	10-Apr-2025	Deposit of securities	N/A	100,000	100,000
The Bank of New York Mellon	11-Apr-2025	Deposit of securities	N/A	200,000	200,000
The Bank of New York Mellon	14-Apr-2025	Deposit of securities	N/A	120,000	120,000
The Bank of New York Mellon	15-Apr-2025	Deposit of securities	N/A	60,000	60,000
The Bank of New York Mellon	16-Apr-2025	Deposit of securities	N/A	132,000	132,000
The Bank of New York Mellon	22-Apr-2025	Deposit of securities	N/A	440,000	440,000
The Bank of New York Mellon	30-Apr-2025	Deposit of securities	N/A	300,000	300,000
The Bank of New York Mellon	08-May-2025	Deposit of securities	N/A	140,000	140,000
The Bank of New York Mellon	08-May-2025	Securities Lent (Agent Lender)	N/A	350,000	350,000
The Bank of New York Mellon	13-May-2025	Deposit of securities	N/A	625,000	625,000
The Bank of New York Mellon	13-May-2025	Transfer Out of securities	N/A	(25,240)	(25,240)
The Bank of New York Mellon	20-May-2025	Deposit of securities	N/A	120,000	120,000
The Bank of New York Mellon	23-May-2025	Securities Lent (Agent Lender)	N/A	300,000	300,000
The Bank of New York Mellon	27-May-2025	Deposit of securities	N/A	296,320	296,320
The Bank of New York Mellon	30-May-2025	Deposit of securities	N/A	133,280	133,280
The Bank of New York Mellon	03-Jun-2025	Deposit of securities	N/A	180,000	180,000
The Bank of New York Mellon	04-Jun-2025	Deposit of securities	N/A	100,000	100,000
The Bank of New York Mellon	05-Jun-2025	Deposit of securities	N/A	120,000	120,000
The Bank of New York Mellon	05-Jun-2025	Return of Lent Securities (Agent Lender)	N/A	(300,000)	(300,000)
The Bank of New York Mellon	06-Jun-2025	Deposit of securities	N/A	200,000	200,000
The Bank of New York Mellon	10-Jun-2025	Deposit of securities	N/A	1,122,480	1,122,480

Print Name - Kevin Lockhart

Capacity - Attorney - In - Fact

Sign Here 

Date - 11 June 2025

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Annexure C

This is Annexure C of 2 pages referred to in Form 604 Notice of Change of Interests of Substantial Holder given by The Bank of New York Mellon Corporation and its related bodies corporate

Present relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
The Bank of New York Mellon (**BNYM**)	Remote Interest Held Under Deposit Agreement Relevant interest under section 608(1)(c) of the Corporations Act 2001 (Cth) arising from BNYM having the limited power to dispose of, or control the exercise of a power to dispose of, securities deposited with or held by BNYM (or its custodian or agent) in its capacity as depositary administering an ADR program for **Ioneer Ltd** (Company) under the Deposit Agreement dated **June 28, 2022** between the Company, holders of American depositary receipts (ADRs) and BNYM (Deposit Agreement). [*See Note 1 below].	**136,186,560** ordinary shares
BNYMC Group (other than BNYM)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely BNYM) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 1 and Note 2 below]	**136,186,560** ordinary shares
The Bank of New York Mellon (**BNYM**)	Relevant interest under section 608(8) of the Corporations Act 2001 (Cth) arising from BNYM, acting as Agent Lender. These securities are subject to an obligation to return under a securities lending agreement.	**12,685,010** Ordinary shares
BNYMC Group (other than BNYM)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely BNYM) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 2 below]	**12,685,010** Ordinary shares
Pershing LLC	Relevant interest under sections 608(1) of the Corporations Act 2001 (Cth) arising from Pershing LLC being the registered owner of the securities.	**10** ordinary shares

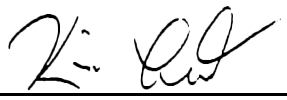
BNYMC Group (other than Pershing LLC)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely Pershing LLC) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 2 below]	**10** ordinary shares

NOTES:

*__Note 1__: Of the total of **148,871,580** securities in which the BNYMC Group has a relevant interest, BNYM has a relevant interest in **136,186,560** securities as depositary for **Ioneer Ltd** ADR program administered under the Deposit Agreement. BNYM's relevant interest in these securities arises as a result of the Deposit Agreement containing rights for BNYM to dispose of securities held under the ADR program in limited circumstances. Under the Deposit Agreement, ADR holders retain their rights to dispose of those securities and to give voting instructions for the exercise of voting rights attached to the securities. BNYMC Group's power to vote or dispose of these securities is qualified accordingly.

*__Note 2__: Each Group Entity is a direct or indirect wholly owned subsidiary of BNYMC, the ultimate parent company. Other than BNYM in respect of **136,186,560** securities (of which BNYM's power to only dispose of **136,186,560** securities is limited – see Note 1), BNYM in respect of **12,685,010** securities and Pershing LLC in respect of **10** securities, none of the BNYMC Group entities are entitled to be registered as holder of the securities and their power to vote or dispose of the securities is qualified accordingly.

print name Kevin Lockhart capacity Attorney-In-Fact

sign here  date 11 June 2025

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