Pilot Energy Limited

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12 June 2025

Announcement to ASX
ASX: PGY

CLOSE OF OFFER UNDER PROSPECTUS

Pilot Energy Limited ACN 115 229 984 (**ASX:PGY**) advises that the offer outlined in the Prospectus filed with the ASX on 16 April 2025, closes today.

This Prospectus was issued as a transaction specific compliance prospectus at the time the Company came out of suspension. It was also prepared for the purposes of section 708A(11) of the Corporations Act to facilitate the secondary trading of certain securities in the Company issued prior to the Share Offer Closing Date or the Options Offer Closing Date (as applicable) specified in the Prospectus, without disclosure under Part 6D.2 of the Corporations Act.

This announcement has been authorised for release to ASX by the Managing Director of the Company.

Enquiries

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About Pilot: Pilot is a junior oil and gas exploration and production company that is pursuing the diversification and transition to the development of carbon management projects, production of hydrogen and clean ammonia for export to emerging APAC Clean Energy markets. Pilot intends to leverage its existing oil and gas operations and infrastructure to cornerstone these developments. Pilot is proposing to develop Australia's first offshore Carbon Storage Project through the conversion of the Cliff Head Oil field and associated infrastructure from oil production to Carbon Storage as part of the Mid West Clean Energy Project.

Pilot holds a 21.25% interest in the Cliff Head Oil field and Cliff Head Infrastructure (increases to 100% on completion of the acquisition of Triangle Energy (Global) Pty Limited's interest), and a 100% working interest across all exploration tenements across the Offshore Perth Basin, Western Australia (Greenhouse gas assessment permit G-12-AP and petroleum exploration licence WA-481-P).