Hazer Group Limited (ACN 144 044 600)
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A$10.0 MILLION CAPITAL RAISE TO DRIVE COMMERCIALISATION STRATEGY

Highlights

- *A$8.0 million successfully raised from existing and new institutional / sophisticated investors to drive the Company's next phase of growth*
- *Launch of Share Purchase Plan for Eligible Shareholders to raise A$2.0 million*
- *Funds to scale Hazer's methane pyrolysis technology, fast-track licensing agreements, and advance graphite commercialisation*
- *Strengthened balance sheet and extended runway, supported by existing cash and non-dilutive funding from Canadian revenues, grants and R&D rebates*
- *Directors and Management commit over $1.0 million (subject to shareholder approval), demonstrating strong internal support*
- *Well-funded to deliver commercial milestones and unlock value through growing customer pipeline and global strategic partnerships*

PERTH, AUSTRALIA; 16 June 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to announce that it has received firm, binding commitments from institutional, sophisticated and professional investors for A$8.0 million (before costs) under a placement of fully paid ordinary shares ("New Share") at an issue price of $0.31 per New Share ("Placement").

The Company is also conducting a Share Purchase Plan ("SPP") to raise A$2.0 million (before costs). The SPP offers eligible shareholders (irrespective of the size of their shareholding) an opportunity to purchase New Shares on the same terms as the Placement without incurring any brokerage, transaction, or commission costs.

The net proceeds from the Placement and SPP will be used to execute Hazer's commercialisation strategy to:

1. Advance and scale up Hazer's proprietary methane reactor technology;
2. Progress synthetic graphite product development;
3. Accelerate partner engagement to deliver binding licensing agreements; and
4. Extend working capital runway to support long-term growth.

Hazer's CEO and MD, Glenn Corrie, said: *"Hazer is entering a pivotal new phase in the advancement and commercialisation of our unique and proprietary methane pyrolysis technology. Today's global hydrogen industry is at a crossroads - current production remains unsustainably CO_2 intensive while large-scale "green" hydrogen solutions continue to face commercial and technical challenges in the near-term. Hazer is well positioned to capitalise on this industry dynamic with growing recognition of the distinct advantages our technology offers - a near-term, scalable and cost-effective solution for producing clean hydrogen and high-purity graphite to support the urgent need to decarbonise hard-to-abate sectors.*

We sincerely appreciate the strong support from existing shareholders and new investors for this placement - backing our vision, disruptive technology and its game-changing potential. This successful capital raise, combined with existing cash and non-dilutive funding sources provides Hazer with an extended runway through key strategic and licensing milestones. Our recently announced strategic alliance with KBR is strong validation of our technology and will accelerate the execution of our global commercialisation strategy. With these foundations in place Hazer is well positioned to unlock significant long-term value for shareholders."

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Placement Details
Hazer has successfully raised A$8.0 million (before costs) through the placement of 25,806,452 New Shares to institutional, sophisticated and professional investors, including existing shareholders, at an issue price of $0.31 per share.

The New Shares issued pursuant to the Placement are being issued under the Company's allowable placement capacity pursuant to Listing Rules 7.1 and 7.1A and will rank equally with existing shares on issue.

The offer price of $0.31 per New Share represents a:

- 13.9% discount to the last trade price of $0.36 on 12 June 2025
- 17.6% discount to the 5-day volume weighted average market price of $0.3761; and
- 19.7% discount to the 10-day volume weighted average market price of $0.3863.

Directors and Management have committed an aggregate amount of over A$1.0 million in the Placement. This includes AP Ventures, an associate of Non-Executive Director, Andrew Hinkly. The Directors' participation in the Placement is subject to the receipt of shareholder approval at the Company's annual general meeting in November 2025.

Shaw and Partners Limited and Euroz Hartleys Limited acted as Joint Lead Managers to the Placement. The Placement was not underwritten.

SPP Offer Details
The Company recognises the ongoing support of its large existing retail shareholder base and is pleased to announce that, in addition to the Placement, it will also be offering an SPP to Eligible Shareholders to raise A$2.0 million (before costs), with the ability to accept oversubscriptions.

Shareholders who were registered as the holder of Shares as at 7:00pm AEST on 13 June 2025 ("Record Date") and whose registered address is in Australia and New Zealand ("Eligible Shareholders") will be offered the opportunity to subscribe for a maximum of $30,000 worth of New Shares, at the same price as the New Shares under the Placement. Eligible Shareholders will be able to participate in the SPP free of any brokerage, commission or transaction costs.

The New Shares issued pursuant to the SPP will be issued in compliance with Listing Rule 7.2, exception 5 pursuant to an SPP offer booklet ("SPP Offer Booklet") and will not utilise the Company's placement capacities under Listing Rules 7.1 and 7.1A. The New Shares issued under the SPP will rank equally with existing Shares on issue.

The SPP is not underwritten.

Indicative Placement and SPP Offer Timetable*

Event	Date
Record Date for SPP	7:00pm AEST on Friday, 13 June 2025
Announcement of Placement result and SPP launch, Appendix 3B and Section 708A Cleansing Notice for SPP New Shares	Monday, 16 June 2025
Despatch of SPP Offer Booklet	Wednesday, 18 June 2025
Opening Date of SPP	Wednesday, 18 June 2025
Placement Settlement Date	Thursday, 19 June 2025
Placement Allotment Date	Friday, 20 June 2025

Event	Date
Closing Date of SPP	Wednesday, 9 July 2025
Announcement of Results of SPP	Wednesday, 16 July 2025
Issue and Allotment of SPP New Shares	Wednesday, 16 July 2025
Despatch of Holding Statements – SPP New Shares	Wednesday, 16 July 2025

**The above timetable is indicative only and remains subject to change at Hazer's discretion. The commencement of trading and quotation of New Shares is subject to confirmation from the ASX. The Company reserves the right to amend this timetable at any time without notice, subject to the Corporations Act 2001 (Cth), Listing Rules and other applicable laws. Accordingly, Eligible Shareholders are encouraged to submit their Application Forms as early as possible.*

Further Information

Further information on the Placement and SPP is set out in the SPP Offer Booklet expected to be made available on the ASX on Wednesday, 18 June 2025.

Those Eligible Shareholders who have not registered their email with the share registry and would like to receive a copy of the SPP Offer Booklet electronically should contact Automic Group at:
Email: hello@automicgroup.com.au
Address: Level 5/126 Phillip St, Sydney NSW 2000
Phone: 1300 124 934 (within Australia), or +61 2 8072 1449 (international) between 8:30 am and 7:00 pm (AEST) Monday to Friday.

This announcement is authorised for release by the Board of the Company.

[ENDS]

For further information or investor enquiries, please contact:

Corporate Enquiries

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

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The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.



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