RED HILL MINERALS Limited

19 June 2025

COMPLETION OF THE PURCHASE OF THE ROYALTY OVER THE SANDSTONE GOLD PROJECT

Red Hill Minerals Limited (ASX: **RHI**) (**Red Hill** or **Company**) is pleased to advise that it has completed the acquisition of the **2% Gross Revenue Royalty**[1] over Brightstar Resources Limited's (ASX: BTR) Sandstone Gold Project in Western Australia.

Brightstar are currently drilling +80,000m at their Sandstone Hub and on 16 June 2025 released high-grade, shallow infill and extensional assay results from the Musketeer deposit, part of the Sandstone Gold Project royalty tenements. Results include[2]:

Infill Drilling

- 10m at 43.8 grams per tonne gold from 36m in INRC25073, including
- 1m at 356 grams per tonne gold from 37m.
- 9m at 2.99 grams per tonne gold from 75m in INRC25072, including
- 4m at 5.89 grams per tonne gold from 75m.

Extensional Drilling

- 9m at 4.37 grams per tonne gold from 92m in INRC25045, including
- 1m at 25.6 grams per tonne gold from 94m.
- 9m at 3.87 grams per tonne gold from 87m in INRC25044, including
- 4m at 6.00 grams per tonne gold from 87m.

Red Hill Minerals' Executive Chairman, Joshua Pitt, said:

"Red Hill's purchase of the Sandstone royalty demonstrates our confidence in Brightstar's ability to bring this project into production. Their recently announced drilling results are encouraging, and we look forward to further success by Brightstar".

This announcement has been approved by the Board of Directors.

Michael Wall
CHIEF EXECUTIVE OFFICER

[1] Refer Red Hill Minerals ASX Release "Acquisition of Sandstone Gold Project Royalty Expands Red Hill Minerals Royalty Portfolio" dated 28 April 2025.
[2] Refer Brightstar Resources ASX Release "High grades incl 10m at 43.8 g/t Au d in Sandstone drilling" 16 June 2025.

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