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19 June 2025

$60m Institutional Placement to Drive Next Phase of Growth at the Murchison

(All amounts shown are in Australian dollars unless otherwise stated)

- Firm commitments received for a $60 million institutional placement (**Placement**).
- Proceeds from the Placement, combined with the Company's existing cash, will specifically be applied to the following growth initiatives:
    - Expanding and accelerating open pit operations with mobilisation of a third open pit mining fleet (200t digger and 140t truck fleet);
    - Accelerating open pit and underground growth drilling; and
    - Confirming the processing expansion pathway beyond the current 600ktpa.

Commenting on the Placement, Meeka's Managing Director Tim Davidson said: *"With this funding in place the Company is now focused on maximising the expanded open pit mining opportunity, confirming the pathway to bring forward production with increased processing capacity and defining further growth opportunities with the drill bit."*

Meeka Metals Limited ("**Meeka**" or the "**Company**") is pleased to announce it has received firm commitments for a Placement of $60 million (before transaction costs). The Placement received strong support from existing institutional shareholders and new domestic and international institutional investors. The Placement was at $0.15 per share which represents a:

- 4.1% discount to the 20-day VWAP
- 10.3% discount to the 10-day VWAP

Placement

The $60 million Placement will be completed under the Company's existing placement capacity (148,429,483 shares under ASX Listing Rule 7.1 and 251,570,517 shares under ASX Listing Rule 7.1A).

All new shares issued under the Placement will rank equally with existing shares on issue. An Appendix 3B for the proposed issue of securities will follow this announcement.

Petra Capital acted as Sole Lead Manager and Sole Bookrunner to the Placement. Morgans Corporate acted as a Co-Manager to the Placement.

Indicative Timetable

Item	Date
Announcement	Thursday, 19 June 2025
Placement settlement date	Tuesday, 24 June 2025
Placement allotment date	Wednesday, 25 June 2025

Note: this timetable is indicative only and the Company reserves the right to vary these times and dates, in consultation with the Lead Manager, without notice prior to the new shares being issued, subject to compliance with applicable laws and ASX Listing Rules.

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Capital Structure Post Placement

The Company's proforma capital structure post Placement:

Description	Number
Fully Paid Ordinary Shares	2,915,705,170
Unlisted options exercisable at $0.06 each, expiring 12 Oct 2025	12,406,250
Unlisted options exercisable at $0.06 each, expiring 13 Dec 2025	18,750,000
Performance Rights	122,735,293

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This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

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ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

Murchison Gold Project

Meeka's flagship Murchison Gold Project hosts a large high-grade 1.2Moz @ 3g/t Au Mineral Resource on granted Mining Leases.

The Murchison Gold Project Definitive Feasibility Study released in December 2024 focusses on restarting the fully permitted Andy Well mill. The Study outlines a 10-year production plan up to 76koz per annum (averaging 65koz per annum for first 7 years), undiscounted pre-tax free cash flow of $1bn, $NPV_{8\%}$ of $616m and IRR of 180%.

Site activity is ramping up and the first gold pour is expected in June 2025.

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COMPETENT PERSON'S STATEMENT

The information that relates to Exploration Results as those terms are defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', is based on information reviewed by Mr James Lawrence, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Lawrence is a full-time employee of the Company. Mr Lawrence has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lawrence consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that relates to the Mineral Resource for Turnberry was first reported by the Company on 6 May 2024. The information that relates to the Mineral Resource for St Anne's was first reported by the Company on 17 April 2024. The information that relates to the Mineral Resource for Andy Well was first reported by the Company on 21 December 2020. The Company is not aware of any new information or data that materially affects the information included in these announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

The information that relates to Ore Reserves, production targets and forecast financial information for the Murchison Gold Project was first reported by the Company on 12 December 2024. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.