Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Boab Metals Limited

ACN/ARSN: 107 159 713

1. Details of substantial holder(1)

Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on 23/06/25

The previous notice was given to the company on 21/11/20

The previous notice was dated 21/11/20

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,528,134 (1)	10.20 %	17,989,372	6.44 % (2)
(1) Post Consolidation 31 December 2020 25:1 Basis (2) Dilution includes impact of additional shares issued by the Company				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See ANNEXURE B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See ANNEXURE A				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	See ANNEXURE B

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	See ANNEXURE A

Signature

print name Paul Brosnan capacity Director

sign here Date 23/ 06/ 2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom`e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Boab Metals Limited ACN 107 159 713

ANNEXURE A: Present Relevant Interests

Holder of Relevant Interest	Registered Holder of Securities	Person's entitled to be registered as holder	Address	Nature of Relevant Interest	Class and number of securities - ordinary Shares	Person's Votes
Villiers Queensland Pty Ltd ATF Paul Brosnan Trust ("Villiers Queensland")	Villiers Queensland Pty Ltd ATF Paul Brosnan Trust	Villiers Queensland Pty Ltd ATF Paul Brosnan Trust	C\ Energi Group. 217 Margaret Street Brisbane 4001	Legal and Beneficial Owner	12,307,280	12,307,280
Paul Brosnan Testamentary Trust ("Paul Brosnan TT")	Paul Brosnan Testamentary Trust	Paul Brosnan Testamentary Trust	C\ Energi Group. 217 Margaret Street Brisbane 4001	Legal and Beneficial Owner	2,796,189	2,796,189
Equity Trustees Superannuation Limited AMG SF (Brosnan Ac) ("Equity Trustees Super")	Equity Trustees Superannuation Limited AMG SF (Brosnan Ac)	Equity Trustees Superannuation Limited AMG SF (Brosnan Ac)	Acclaim Wealth Client Services, PO Box 3528, Tingalpa DC, QLD 4173	Legal and Beneficial Owner	323,403	323,403
Denis Brosnan Account ("Denis Brosnan")	Denis Brosnan Account	Denis Brosnan Account	19 Radley Street Virginia 4019	Legal and Beneficial Owner	937,500	937,500
Brosnan Nominees (Two Mac Superannuation Fund) ("Brosnan Nominees")	Brosnan Nominees (Two Mac Superannuation Fund))	Brosnan Nominees (Two Mac Superannuation Fund))	19 Radley Street Virginia 4019	Legal and Beneficial Owner	1,625,000	1,625,000

This is Annexure A referred to in Form 604: Change in Relevant Interests (Page 1 of 1)

Date: 23 June 2025
Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature:
Capacity: Director



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ANNEXURE B: Changes in Relevant Interests (Page 1 of 3)

Date of Change	Person whose relevant interest changed (See Annexure A for Abbreviations)	Nature of Change	Number and Class of securities Affected - Ordinary Shares	Consideration Given in Relation to Change	Person's Votes effected
4-Dec-20	Villiers Queensland	Purchase	1,045,684	$ 19,975	1,045,684
2-Dec-20	Villiers Queensland	Purchase	2,610,000	$ 49,860	2,610,000
23-Dec-20	Villiers Queensland	Purchase	2,000,000	$ 36,198	2,000,000
24-Dec-20	Villiers Queensland	Purchase	1,853,324	$ 33,543	1,853,324
29-Dec-20	Villiers Queensland	Purchase	146,676	$ 2,655	146,676
19-Jan-21	Villiers Queensland	Purchase	90,000	$ 42,439	90,000
28-Jan-21	Villiers Queensland	Purchase	11,400	$ 4,977	11,400
1-Feb-21	Villiers Queensland	Purchase	5,500	$ 2,986	5,500
1-Feb-21	Villiers Queensland	Purchase	13,000	$ 7,022	13,000
5-Feb-21	Villiers Queensland	Purchase	31,000	$ 14,338	31,000
12-Feb-21	Villiers Queensland	Purchase	17,000	$ 7,863	17,000
22-Feb-21	Villiers Queensland	Purchase	67,000	$ 29,270	67,000
26-Feb-21	Villiers Queensland	Purchase	20,400	$ 8,496	20,400
2-Jun-21	Villiers Queensland	Transfer	- 17,000	-$ 8,014	- 17,000
1-Mar-21	Villiers Queensland	Transfer	- 135,000	-$ 51,300	- 135,000
28-Apr-21	Villiers Queensland	Purchase	51,054	$ 21,489	51,054
2-Jun-21	Villiers Queensland	Transfer	- 51,054	-$ 21,489	- 51,054
27-Apr-21	Villiers Queensland	Purchase	43,946	$ 18,102	43,946
2-Jun-21	Villiers Queensland	Transfer	- 43,946	-$ 18,102	- 43,946
24-Mar-22	Villiers Queensland	Sale	- 8,400	-$ 3,438	- 8,400
24-May-22	Villiers Queensland	Sale	- 20,000	-$ 7,068	- 20,000
9-Jun-22	Villiers Queensland	Sale	- 49,800	$ 12,831	- 49,800
21-Jun-22	Villiers Queensland	Transfer	- 270,000	-$ 51,300	- 270,000
5-Aug-22	Villiers Queensland	Purchase	11,472	$ 3,000	11,472
26-Aug-22	Villiers Queensland	Sale	- 41,356	-$ 10,000	- 41,356
29-Aug-22	Villiers Queensland	Sale	- 40,000	-$ 8,468	- 40,000
13-Oct-22	Villiers Queensland	Sale	- 53,000	-$ 10,070	- 53,000
2-Nov-22	Villiers Queensland	Sale	- 70,000	-$ 15,018	- 70,000
23-Nov-22	Villiers Queensland	Sale	- 12,433	-$ 4,227	- 12,433
22-Nov-22	Villiers Queensland	Sale	- 47,567	-$ 16,041	- 47,567
15-Dec-22	Villiers Queensland	Sale	- 72,000	-$ 20,028	- 72,000
20-Dec-22	Villiers Queensland	Sale	- 40,000	-$ 10,068	- 40,000
10-Jan-23	Villiers Queensland	Sale	- 35,000	-$ 10,027	- 35,000

This is Annexure B referred to in Form 604: Change in Relevant Interests (Page 1 of 3)

Date: 23 June 2025
Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature: 
Capacity: Director

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Boab Metals Limited ACN 107 159 713

ANNEXURE B: Changes in Relevant Interests (Page 2 of 3)

Date of Change	Person whose relevant interest changed (See Annexure A for Abbreviations)	Nature of Change	Number and Class of securities Affected - Ordinary Shares	Consideration Given in Relation to Change	Person's Votes effected
24-Jan-23	Villiers Queensland	Sale	- 36,000	-$ 10,128	- 36,000
30-Jan-23	Villiers Queensland	Sale	- 34,938	-$ 10,000	- 34,938
7-Feb-23	Villiers Queensland	Sale	- 36,186	-$ 10,000	- 36,186
23-Feb-23	Villiers Queensland	Sale	- 49,425	-$ 10,000	- 49,425
9-Mar-23	Villiers Queensland	Sale	- 2,725	-$ 545	- 2,725
9-Mar-23	Villiers Queensland	Sale	- 47,275	-$ 9,323	- 47,275
10-May-23	Villiers Queensland	Sale	- 50,000	-$ 10,368	- 50,000
19-May-23	Villiers Queensland	Sale	- 50,000	-$ 9,750	- 50,000
5-Jun-23	Villiers Queensland	Sale	- 1	-$ 0	- 1
9-Jun-23	Villiers Queensland	Sale	- 30,000	-$ 5,268	- 30,000
16-Jun-23	Villiers Queensland	Sale	- 30,000	-$ 5,268	- 30,000
27-Jun-23	Villiers Queensland	Transfer	- 190,000	-$ 51,300	- 190,000
31-Jul-23	Villiers Queensland	Sale	- 56,500	-$ 10,038	- 56,500
10-Aug-23	Villiers Queensland	Sale	- 37,000	-$ 7,215	- 37,000
9-Aug-23	Villiers Queensland	Sale	- 15,000	-$ 2,793	- 15,000
18-Aug-23	Villiers Queensland	Sale	- 20,257	-$ 3,413	- 20,257
21-Aug-23	Villiers Queensland	Sale	- 14,743	-$ 2,580	- 14,743
1-Sep-23	Villiers Queensland	Purchase	57,000	$ 10,107	57,000
10-Jan-24	Villiers Queensland	Sale	- 32,000	-$ 5,120	- 32,000
15-Jan-24	Villiers Queensland	Transfer	- 20,400	-$ 8,496	- 20,400
4-Apr-24	Villiers Queensland	Sale	- 94,000	-$ 15,848	- 94,000
30-May-24	Villiers Queensland	Rights Issue	2,357,166	$ 235,717	2,357,166
1-Jun-24	Villiers Queensland	Transfer	- 1,000,000	-$ 100,000	- 1,000,000
1-Jun-24	Villiers Queensland	Transfer	- 625,000	-$ 62,500	- 625,000
5-Jun-24	Villiers Queensland	Sale	- 88,924	-$ 10,094	- 88,924
20-Jun-24	Villiers Queensland	Sale	- 51,320	-$ 5,095	- 51,320
27-Jun-24	Villiers Queensland	Sale	- 57,023	-$ 5,000	- 57,023
2-Jul-24	Villiers Queensland	Sale	- 100,000	-$ 10,000	- 100,000
18-Jul-24	Villiers Queensland	Sale	- 100,000	-$ 9,868	- 100,000
28-Oct-24	Villiers Queensland	Sale	- 63,325	-$ 10,000	- 63,325
16-Dec-24	Villiers Queensland	Sale	- 100,000	-$ 14,868	- 100,000
19-Dec-24	Villiers Queensland	Sale	- 69,876	-$ 10,000	- 69,876
23-Dec-24	Villiers Queensland	Sale	- 94,000	-$ 14,875	- 94,000
10-Jan-25	Villiers Queensland	Sale	- 175,000	-$ 30,143	- 175,000
16-Jan-25	Villiers Queensland	Sale	- 84,585	-$ 14,819	- 84,585

This is Annexure B referred to in Form 604: Change in Relevant Interests (Page 2 of 3)

Date: 23 June 2025
Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature: 
Capacity: Director

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ANNEXURE B: Changes in Relevant Interests (Page 3 of 3)

Date of Change	Person whose relevant interest changed (See Annexure A for Abbreviations)	Nature of Change	Number and Class of securities Affected - Ordinary Shares	Consideration Given in Relation to Change	Person's Votes effected
21-Jan-25	Villiers Queensland	Sale	- 30,000	-$ 5,249	- 30,000
26-Feb-25	Villiers Queensland	Sale	- 69,875	-$ 9,797	- 69,875
18-Mar-25	Villiers Queensland	Sale	- 67,500	-$ 9,993	- 67,500
25-Mar-25	Villiers Queensland	Sale	- 58,000	-$ 8,278	- 58,000
26-Mar-25	Villiers Queensland	Sale	- 157,000	-$ 23,418	- 157,000
2-May-25	Villiers Queensland	Sale	- 86,000	-$ 13,148	- 86,000
6-May-25	Villiers Queensland	Sale	- 61,000	-$ 9,760	- 61,000
15-May-25	Villiers Queensland	Sale	- 163,085	-$ 23,720	- 163,085
16-May-25	Villiers Queensland	Sale	- 101,000	-$ 14,983	- 101,000
2-Jun-25	Villiers Queensland	Sale	- 160,000	-$ 25,459	- 160,000
23-Jun-25	Villiers Queensland	Placement	312,500	$ 50,000	312,500
18-Jan-21	Paul Brosnan TT	Purchase	105,000	$ 49,471	105,000
1/03/2021	Paul Brosnan TT	Transfer	135,000	$ 51,300	135,000
21-Jun-22	Paul Brosnan TT	Transfer	270,000	$ 51,300	270,000
27-Jun-23	Paul Brosnan TT	Transfer	190,000	$ 51,300	190,000
19-Oct-23	Paul Brosnan TT	Purchase	11,000	$ 1,111	11,000
10-Nov-23	Paul Brosnan TT	Purchase	90,900	$ 10,131	90,900
11-Mar-24	Paul Brosnan TT	Purchase	16,437	$ 2,022	16,437
12-Mar-24	Paul Brosnan TT	Purchase	41,075	$ 4,724	41,075
5-Mar-24	Paul Brosnan TT	Purchase	143,415	$ 17,342	143,415
30-May-24	Paul Brosnan TT	Rights Issue	593,362	$ 59,336	593,362
22-Jul-21	Equity Trustees Super	Purchase	83,000	$ 34,764	83,000
16-Mar-22	Equity Trustees Super	Purchase	8,400	$ 3,030	8,400
17-Jun-22	Equity Trustees Super	Purchase	30,100	$ 5,851	30,100
4-Oct-23	Equity Trustees Super	Purchase	57,391	$ 5,871	57,391
6-Oct-23	Equity Trustees Super	Purchase	15,911	$ 1,591	15,911
9-Oct-23	Equity Trustees Super	Purchase	14,847	$ 1,485	14,847
10-Oct-23	Equity Trustees Super	Purchase	70,351	$ 7,035	70,351
30-May-24	Equity Trustees Super	Rights Issue	53,860	$ 5,386	53,860
3-Nov-24	Equity Trustees Super	Purchase	21,618	$ 2,119	21,618
23-Dec-24	Equity Trustees Super	Sale	- 32,075	-$ 5,000	- 32,075
1-Jun-24	Denis Brosnan	Transfer	625,000	$ 62,500	625,000
23-Jun-25	Denis Brosnan	Placement	312,500	$ 50,000	312,500
1-Jun-24	Brosnan Nominees	Transfer	1,000,000	$ 100,000	1,000,000
23-Jun-25	Brosnan Nominees	Placement	625,000	$ 100,000	625,000

This is Annexure B referred to in Form 604: Change in Relevant Interests (Page 3 of 3)

Date: 23 June 2025
Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature: 
Capacity: Director

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