Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	SOUTHERN PALLADIUM LIMITED
ACN/ARSN/APFRN	ACN 646 391 899
NFPFRN (if applicable)	

1. Details of substantial holder (1)

Name	ROBERT NAPIER KEITH
ACN/ARSN/APFRN (if applicable)	
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on 19/06/2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 09/06/2022

The previous notice was dated 08/06/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	5,250,000	5.85%	14,790,512	13.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	REFER "ANNEXURE A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	REFER "ANNEXURE A"				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ROBERT NAPIER KEITH	FLAT 5, 20 CHARLES STREET LONDON W1J 5DT, ENGLAND UK
CHARLES STREET INTERNATIONAL LIMITED	FLAT 5, 20 CHARLES STREET LONDON W1J 5DT, ENGLAND UK

Signature

print name ROBERT NAPIER KEITH capacity DIRECTOR

sign here  date 20/06/2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE A TO FORM 604 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER FOR SOUTHERN PALLADIUM LIMITED ACN 646 391 899

CHANGE IN RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/05/2025	ROBERT NAPIER KEITH	On Mkt Buy	$48,564.04	199,852 FPO	199,852
02/06/2025	ROBERT NAPIER KEITH	On Mkt Buy	$10,402.41	22,039 FPO	22,039
03/06/2025	CHARLES STREET INTERNATIONAL LIMITED	On Mkt Buy	$11,484.09	23,752 FPO	23,752
04/06/2025	CHARLES STREET INTERNATIONAL LIMITED	On Mkt Buy	$30,509.05	50,000 FPO	50,000
18/06/2025	CHARLES STREET INTERNATIONAL LIMITED	On Mkt Buy	$2,379.97	4,869 FPO	4,869
19/06/2025	CHARLES STREET INTERNATIONAL LIMITED	Placement	$4,620,000.00	9,240,000 FPO	4,620,000

PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities / Person's votes
ROBERT NAPIER KEITH	CITIBANK UK VIA SUB CUSTODIAN, CITIGROUP PTY LTD	CITIBANK UK VIA SUB CUSTODIAN, CITIGROUP PTY LTD	Power to control, exercise vote, and/or dispose of securities	5,471,891 FPO
CHARLES STREET INTERNATIONAL LIMITED	CITIBANK UK VIA SUB CUSTODIAN, CITIGROUP PTY LTD	CITIBANK UK VIA SUB CUSTODIAN, CITIGROUP PTY LTD	Power to control, exercise vote, and/or dispose of securities	9,318,621 FPO

This is Annexure A referred to in Form 604 Notice of change of interests of substantial shareholder for Southern Palladium Limited lodged by Robert Napier Keith.

Signed:



Robert Napier Keith Date: 20th June, 2025

Director, Charles Street International Limited