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27th June 2025

ASX ANNOUNCEMENT

PLACEMENT TO RAISE $427,200

Ragusa Minerals Limited (ASX: RAS) ("Ragusa" or "Company") would like to advise that it has received firm commitments from sophisticated investors to raise up to $427,200 (before costs) at $0.012 per share, representing a 14.4% discount to the Company's 15 day Volume Weighted Average Price ("VWAP") as of 26 June 2025.

Placement terms:

- Placement of up to 35,600,000 fully paid ordinary shares under its existing placement capacities available under ASX Listing Rule 7.1 and 7.1A at 1.2 cents ($0.012) per share to sophisticated and professional investors to raise $427,200.
- Subject to shareholder approval to be sought at a general meeting of the Company to be held as soon as practicable, for every three (3) Shares issued under the Placement investors will receive one (1) free attaching option, each with an exercise price of three cents ($0.03) expiring three (3) years from the date of issue.

Settlement is expected to occur by 4 July 2025.

Funds raised from the Placement will enable Ragusa to assess potential new project acquisitions and for corporate and general working capital requirements.

The Placement is only available to 'sophisticated investors' (as defined in section 708(8) of the Corporations Act), 'professional' investors (as defined in section 708(11) of the Corporations Act), or if the offer is made through a financial services licensee and the requirements of section 708(10) of the Corporations Act.

Vert Capital Pty Ltd is the Lead Manager of the capital raising.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Chair.

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at www.ragusaminerals.com.au or contact us via admin@ragusaminerals.com.au.

For further information:

Jerko Zuvela
Chair

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ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with an interest in the Burracoppin REE & Kaolin/Halloysite Project in Western Australia.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.