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$10M Placement completed to accelerate development of the Isaac Energy Hub

$2M Share Purchase Plan Offer launched

Highlights

- ✓ **Successful Placement of $10m at $0.031 per share to Institutional and Sophisticated investors.**
- ✓ **The Placement was oversubscribed and strongly supported by existing and new Institutional, Sophisticated and Professional Investors.**
- ✓ **Launch of $2m Share Purchase Plan ("SPP") to allow Eligible Shareholders to participate in QPM's growth.**
- ✓ **The Placement and SPP will accelerate the development of the 112MW Isaac Power Station ("IPS"), the first electricity generation asset to be developed as part of the Isaac Energy Hub ("IEH"):**
  - **The development of the IEH, starting with the IPS, will create a unique platform enabling QPM to deliver revenue growth through increasing its portfolio of electricity generation capacity.**
  - **The results of the IPS Feasibility Study (see ASX announcement 30 June 2025) demonstrate the project's potential to generate robust earnings and value for shareholders.**
  - **The funds raised under the Placement will facilitate procurement of critical long lead items to expedite development, including 2 x 55.8MW aeroderivative gas turbines from GE Vernova.**

QPM Energy Limited (**ASX:QPM**) ("**QPM**" or "the **Company**") is pleased to announce that it has received binding commitments from institutional, sophisticated and professional investors to raise $10m (before costs) under a placement of fully paid ordinary shares ("**New Shares**") at an issue price of $0.031 per New Share ("**Placement**"). The Placement was strongly supported by both existing shareholders and new high-quality investors.

The funds raised under the Placement (after costs) will be used to procure long lead items and the ongoing development of the 112MW Isaac Power Station.

The Company will separately be conducting a Share Purchase Plan ("**SPP**") to raise approximately $2m (before costs). The SPP offers eligible shareholders (irrespective of the size of their shareholding) an opportunity to purchase New Shares on the same terms as the Placement without incurring any brokerage, transaction, or commission costs (together with the Placement, the "**Offer"**).

Commenting on results of the Placement, QPM's CEO David Wrench, said: *"We sincerely appreciate the strong support from existing shareholders and new investors who participated in this placement. This equity raising, together with the SPP, will allow the QPM team to accelerate the development of the Isaac Power Station, lock in key long lead items and project financing."*

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Placement Details

The Company will issue approximately 322.6m fully paid ordinary shares ("**New Shares**") at an issue price of $0.031 per New Share to raise approximately $10m (before costs).

The New Shares will be issued in a single tranche utilising the Company's existing capacity pursuant to ASX Listing Rule 7.1 and will rank equally with existing shares on issue.

Given New Shares will be issued on an unconditional basis and in a single tranche, directors will not be eligible to participate in the Placement.

The issue price of A$0.031 per New Share represents a:

- a 13.9% discount to the last traded price of A$0.036 on Wednesday, 25 June 2025;
- a 14.0% premium to the 5-day volume weighted average price ("**VWAP**") of $0.0361; and
- a 16.5% discount to the 15-day VWAP of $0.0371.

The Placement is expected to settle on Wednesday, 2 July 2025.

Foster Stockbroking Pty Limited and Ord Minnett Limited acted as Joint Lead Managers to the Placement.

Share Purchase Plan

The Company recognises the ongoing support of its large existing retail shareholder base and is pleased to announce that, in addition to the Placement, it will also be offering a SPP to Eligible Shareholders to raise approximately $2.0m (before costs), with the ability to accept oversubscriptions.

Shareholders who were registered as the holder of Shares as at 7:00pm AEST on Friday, 27 June 2025 ("**Record Date**") and whose registered address is in Australia and New Zealand ("**Eligible Shareholders**") will be offered the opportunity to subscribe for a maximum of $30,000 worth of New Shares, at the same price as the New Shares under the Placement. Eligible Shareholders will be able to participate in the SPP free of any brokerage, commission or transaction costs.

The New Shares issued pursuant to the SPP will be issued in compliance with Listing Rule 7.2, exception 5 pursuant to an SPP offer booklet ("**SPP Offer Booklet**") and will not utilise the Company's placement capacities under Listing Rules 7.1. The New Shares issued under the SPP will rank equally with existing shares on issue.

For the avoidance of doubt, the Board of Directors of QPM reserves the right, in its absolute discretion, to accept oversubscriptions. QPM also retains the right to scale back applications (in whole or part) in its absolute discretion, as will be set out in the SPP booklet.

Further information, including terms and conditions, will be provided to Eligible Shareholders in the SPP Offer Booklet which is expected to be released to ASX on or about Friday, 4 July 2025.

The SPP is not underwritten.

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Indicative Timetable

Indicative Timetable	Date (AEST)
Placement	
Announcement of completion of Placement	Monday, 30 June 2025
Settlement of New Shares under the Placement	Wednesday, 2 July 2025
Allotment, quotation and trading of New Shares under the Placement	Thursday, 3 July 2025
SPP	
Record date to be eligible to participate in the SPP	7:00pm Friday, 27 June 2025
Release to ASX and dispatch of SPP booklet and SPP opening date	Friday, 4 July 2025
SPP closing date	Friday, 18 July 2025
Announcement of SPP participation results	Wednesday, 23 July 2025
Allotment of New Shares under the SPP	Thursday, 24 July 2025
Quotation and normal trading of New Shares under the SPP	Friday, 25 July 2025

**The above timetable is indicative only and remains subject to change at QPM's discretion. The commencement of trading and quotation of New Shares is subject to confirmation from the ASX. The Company reserves the right to amend this timetable at any time without notice, subject to the Corporations Act 2001 (Cth), Listing Rules and other applicable laws. Accordingly, Eligible Shareholders are encouraged to submit their Application Forms as early as possible.*

This announcement has been authorised for release by the Board.

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